

Message

From: George Davies [George.Davies@infrastructureontario.ca]
Sent: 5/4/2011 11:49:23 AM
To: Mary Lowe [Mary.Lowe@infrastructureontario.ca]; John Traianopoulos [John.Traianopoulos@infrastructureontario.ca]; Robert Pattison [Robert.Pattison@infrastructureontario.ca]
CC: Jim Cahill [Jim.Cahill@infrastructureontario.ca]
Subject: FW: Ottawa LRT - Final Preliminary VFM Report

Here is the material that IO provided to Ottawa in December 2009 on preliminary VFM. Our analysis shows a better result for DBF than DBFOM, which may account for some of Ottawa's reluctance. Note that it uses a 400BPS spread compare to 210 today on long term, as well as very high inflation assumptions, and the old risk matrix. We should get much better results with the current cost of equipment and financing that may tilt in favour of DBFOM. Let's hope.
George

From: Sasha Pejic
Sent: Wednesday, May 04, 2011 11:34 AM
To: George Davies
Cc: Joanna Carrascal
Subject: Ottawa LRT - Final Preliminary VFM Report

George,
As requested.

Sasha Pejic, PMP | Project Coordinator | Infrastructure Ontario
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