



BUDGET STATEMENT

of

THE HONOURABLE JAMES N. ALLAN

Treasurer of Ontario

1962

BUDGET STATEMENT

of

THE HONOURABLE JAMES N. ALLAN

Treasurer of Ontario

in the

LEGISLATIVE ASSEMBLY OF ONTARIO

Thursday, March 1, 1962

On Moving the House into Committee of Supply

Also

Financial Statements



ONTARIO

TORONTO

Printed and Published by Frank Fogg, Printer to the Queen's Most Excellent Majesty
1962

CONTENTS

| | PAGE |
|--|------|
| INTRODUCTION | 5 |
| SUPPLEMENTARY ESTIMATES 1961-62 | 9 |
| SUMMARY OF FINANCIAL POSITION FOR 1961-62 | 10 |
| THE PROVINCE'S NET CAPITAL DEBT | 11 |
| SUMMARY OF EXPENDITURES AND REVENUES FOR 1962-63 | 12 |
| THE SOCIAL SERVICES AND HUMAN BETTERMENT | 14 |
| Education | 14 |
| Health | 18 |
| Welfare | 20 |
| HIGHWAYS AND ROADS | 21 |
| AGRICULTURE | 22 |
| NORTHERN ONTARIO DEVELOPMENT | 23 |
| HOUSING | 24 |
| AID TO MUNICIPALITIES | 26 |
| REVENUE CONSIDERATIONS | 27 |
| Changes in Exemptions | 31 |
| Other Amendments | 31 |
| NO TAX INCREASES | 32 |
| The Corporations Tax Act | 32 |
| The Succession Duty Act | 32 |
| The Income Tax Act | 32 |
| The Motor Vehicle Fuel Tax Act | 32 |
| The Hospitals Tax Act | 32 |
| CONCLUSION | 33 |
| SUMMARY | 34 |
| APPENDIX—GOVERNMENT STATEMENTS | 40 |

BUDGET STATEMENT
of
THE HONOURABLE JAMES N. ALLAN
TREASURER OF ONTARIO
in the
LEGISLATIVE ASSEMBLY OF ONTARIO

THURSDAY, MARCH 1, 1962

MR. SPEAKER:

This is the fourth year I have had the privilege of presenting our fiscal program to the Legislature. As in the past, each year presents its demands for new undertakings and expenditures. The fiscal and economic plan upon which we have been engaged is, of course, not the product of a day or even of a month. It is a continuing process of planning and managing our services and finances in a manner that will promote the sound economic growth of our Province.

Ours has not been an easy task. We have had to deal not only with the compelling needs for those services for which we are directly responsible, but also for those of our municipalities which are confronted with the same problems of growth and expansion that beset the Province. I shall refer more fully to this assistance to the municipalities and the school boards later in my remarks. At this point, I would simply call the attention of the House to the fact that this Budget provides for the transfer to our municipalities and local agencies of \$425 million, which is 45 per cent of our current revenues and equal to the Province's total budget for all purposes just nine years ago.

This may seem incredible, but it is true. It means that in the 1962-63 fiscal year we will be transferring to the municipalities more than 2½ times the amount of our estimated revenues from the new retail sales tax. The increase in this transfer to the municipalities and local agencies alone, and excluding the Province's \$29 million contribution to the new vocational and technical program, totals \$50 million. This is a large portion of the sales tax revenue we will collect in 1962-63.

We trust that the municipalities and the school boards will recognize that these increased transfers are made only at very considerable sacrifice to the Province, as witness the introduction of the sales tax last year. Nevertheless,

we believe that they have assisted our municipalities to provide a favourable climate for industrial and population growth. Through these large grants-in-aid we have been able to stabilize local real property rates and keep them within manageable dimensions. If the Provincial load of taxation has been increased thereby, that of the municipalities has been correspondingly lightened.

This Budget, like its predecessors, has been formulated to exert a positive effect upon the Ontario economy. Our continuing goal has been to maintain a stable and high rate of economic expansion. Obviously a number of powerful forces which influence the level of our economic activity extend beyond our control. Nevertheless, we have continuously sought to formulate and mobilize our resources to foster economic growth and higher living standards for our people. It is, therefore, gratifying for me to report to the Honourable Members that our Gross Provincial Product is today running 6 to 7 per cent higher than a year ago. Employment has improved. Ontario's rate of unemployment, on a seasonally adjusted basis, is down almost 50 per cent compared with a year ago and is substantially less than that of the rest of Canada and the United States. Retail sales showed a modest increase last year and are expected to rise more in 1962. The prospects are bright for continuing growth and for increases in personal incomes, corporation profits and savings.

I am confident the Honourable Members will agree that this Budget will not only contribute to the maintenance of this economic momentum, but will facilitate those structural changes in the economy essential to our long-term growth. In this Budget we give recognition to the rapid changes that are occurring in technology, production and trade which call for a stepped-up program of vocational training and retraining. We are also cognizant of the need for expansion of our schools and universities. Indeed, this year our appropriation for education totals \$329.8 million, an increase of \$60.9 million. Included in this appropriation is \$45.4 million for universities, an increase of \$8.4 million. Education alone accounts for half the increase in our Budget this year. Upon the standards of our education will depend the ability of Ontario and Canada to progress in the highly technical and commercial world of which we are a part.

Equally fundamental to our long-term development are the health and physical fitness of our people. This Budget provides for an expansion of medical, mental health and dental services, and of the work of the Alcoholism and Drug Addiction Research Foundation. The Budget also deals with an extended housing program aimed at achieving higher standards of housing accommodation for all our people, recognizing, as we do, that adequate housing is fundamental to the goals of our society.

The Budget makes provision for an expansion of facilities in the Department of Economics and Development, and also for the creation and operation of an Economic Council, which consists of representatives of government, management, labour, agriculture, as well as the natural resource and export industries.

Emphasis will be placed upon measures to promote increased prosperity in the northern parts of the Province. The Ontario Northland Railway will extend its line to service the new Jones-Laughlin Iron Mill at Dane at a cost of \$1 million. It is also undertaking a \$7.2 million extension of its telephone and other communication facilities. Research will be undertaken into spruce bark and pulpwood utilization, the jet smelting process, nuclear energy and other matters.

We will introduce a new Northern Ontario Health Service to operate in four centres. In addition, a new bursary program will encourage medical and dental students to practise their profession in the less populated regions of the Province.

The Budget provides for an increase of 200 in the strength of the Ontario Provincial Police. There will be a further expansion of parole, probation and rehabilitation services.

New measures are being adopted to expand and improve the parks and recreational facilities of the Province. Provision is being made for the erection by the Ontario-St. Lawrence Development Commission of a fully-equipped restaurant adequate to serve the many visitors to Upper Canada Village.

Increased appropriations are required in order to pay the Provincial share of the \$10.00 a month involved in raising the Old Age Assistance, Blind and Disabled pensions from \$55 to \$65 per month, effective last February 1.

Increased expenditures are required in order to carry out our highway program. There will also be further improvements in the system of motor vehicle registration and inspection.

In order to stabilize the premiums for hospital insurance, this year the Province will contribute \$57.5 million from its general revenues. We are also providing a special additional payment of \$2.8 million to the hospitals for capital and debt retirement purposes. Provision will be made for an expansion of out-patient services.

I cite these examples to indicate some of the growth factors in the Budget of \$1,126 million for 1962-63 that I am presenting to you today. This is an increase of \$129.0 million over our estimated expenditure in this current fiscal year. I would like to impress upon you the magnitude of this expenditure and the revenues which are required to finance it. There is no magical way for the Province to obtain revenue other than by taxation or borrowing. While a judicious use of our credit is not inconsistent with sound finance, excessive borrowing may compound our problems. I think, therefore, that we should not ignore the warning lights that are now appearing.

So far, despite the maladjustments created by changes in international trade and a slower rate of growth than we would like to see, we have managed to maintain a strong financial position. We have been able to obtain an improvement in our tax-sharing arrangement with the Federal Government. We

have also had the courage to impose a sales tax which this Budget demonstrates conclusively was unavoidable if we were to assume the heavy responsibilities of education, health and other vital services.

The improvement in economic conditions will be reflected in increased revenues, particularly corporations tax revenue, which last year declined more than we had anticipated owing to the reduction in corporation profits. In the coming fiscal year we are also anticipating larger revenues from personal income and sales taxes, and from several other sources.

We should aim as far as possible in the future to obtain the revenues required for increased services from the normal growth and expansion of the economy. Our structure of taxation is one of the lowest in Canada. For example, we have the lowest rate of any province imposing a sales tax. In no other province is the personal income tax lower than in Ontario, and in two provinces it is 20 per cent higher. One of our largest sister provinces has a higher corporations tax and sales tax. Nevertheless, we must strive as far as possible to confine the extension of our services to the revenues which are raised from the expansion in our economy.

In the light of the large grants to municipalities and educational authorities, very close examination and re-assessment of expenditures should be made.

Neither our revenue sources nor the growth in our revenues are sufficient to meet all the demands which are being imposed upon us for educational, health, municipal and other services. It is therefore necessary to establish a scale of priorities and exercise the maximum of economy. The financial position that I will outline demonstrates the necessity of the sales tax imposed last September. Despite the revenue from this source, the extraordinary requirements, particularly for education and health, are of such magnitude that we will still experience an appreciable shortfall in revenue. Thus the decision we took a year ago to employ a new source of taxation has been vindicated.

This Budget marks the first step in a new five-year plan. We are glad that the Federal Government has embarked on a similar plan. We are deeply conscious of the importance of co-operation between the Federal Government and the Provinces. Under this plan our aim will be to maintain an adequate rate of economic growth consistent with the financial capacity of the Province. Through our Economic Council and various departments and agencies, discussions will be held with industry, management and labour on ways and means of fostering more processing, expanding exports and increasing the Canadian content of our products.

To provide the most satisfactory assurance of adaptability to economic change and long-term economic growth, we will continue to seek new methods of raising standards of education and job retraining, of improving health and physical fitness, of safeguarding our natural heritage, and of strengthening our system of highways and roads and other services. All these aims must be related to the financial capacity of our people and our industries. We must avoid any

rate of taxation which will be a deterrent to the type of expansion and development our positive program is designed to achieve. In other words, we must keep things in balance. We must proceed in accordance with good judgment and good sense, and obtain the maximum value out of every dollar of expenditure.

In the current fiscal year we have managed to keep our spending below \$1 billion. In 1962-63 it is estimated at \$1,126 million. We in the Provincial Government will make every effort to economize. We ask the municipalities and the school boards to scrutinize their spending and enforce economy at every turn. If we are to keep within our objective of financing expanded services out of the increase in our revenues arising from normal growth and development, all public spending bodies must be made conscious of the direction in which their spending trends are leading.

SUPPLEMENTARY ESTIMATES 1961-62

Before I summarize the financial operations of the current fiscal year ending March 31, 1962—based on 9 months' actual operations and 3 months' forecast—I should like to present for your consideration and approval a number of supplementary estimates totalling \$13,973,000.

Education:

| | | |
|--|-------------|---------------------|
| Assistance to School Boards to Provide and Equip New Vocational Units | \$9,000,000 | |
| Provincial Institute of Automotive and Allied Trades — Salaries, Travelling Expenses, Maintenance, Instructional Supplies, Purchase of Equipment | 73,000 | |
| Teachers' Superannuation Fund— Special Contribution | 1,000,000 | |
| | | <u>\$10,073,000</u> |

Health:

| | | |
|---|-------------|------------------|
| Special Grants to Public Hospitals Under the Authority of The Public Hospitals Act and the Regulations thereunder (This will provide a grant of \$75 per bed to all qualified public hospitals in Ontario) . . | \$2,800,000 | |
| Ontario Heart Foundation | 100,000 | |
| | | <u>2,900,000</u> |

Treasury:

| | | |
|---|-----------|----------------------------|
| Public Service Superannuation Fund— Special Contribution | 1,000,000 | |
| Total | | <u><u>\$13,973,000</u></u> |

SUMMARY OF FINANCIAL POSITION FOR 1961-62

Net ordinary expenditure, including \$14.0 million in supplementary estimates, \$35.8 million for sinking fund and \$28.0 million for capital payments out of ordinary revenue, is estimated at \$813.3 million. Net capital expenditure is estimated at \$211.5 million, of which \$175.5 million is for Provincial highways and roads (including \$47.5 million for municipal subsidies); \$32.0 million for public works, including Ontario Hospitals; \$2.0 million for logging roads and conservation works, and \$1.6 million for mining access roads. After deducting \$28.0 million from net ordinary expenditure for capital construction financed out of ordinary revenue, our combined net ordinary and net capital expenditures in 1961-62 are estimated at \$996.8 million, an increase of \$125.2 million over combined expenditures of \$871.6 million in 1960-61.

As forecast in my Budget Statement last year, the major increases in combined net ordinary and net capital expenditures in 1961-62 are for education and health, which rose by \$42.4 million and \$42.8 million, respectively, representing nearly 70 per cent of the growth in expenditures. Other increases in expenditure included \$9.2 million for highways and roads, \$6.6 million for lands and forests, \$4.1 million for public welfare, and \$6.2 million for public debt interest etc.

When I brought down my Budget last year, I estimated that combined net ordinary and net capital expenditures would amount to \$1,015,251,000. Estimates of expenditure for 1961-62 indicate that our outlays will be some \$18.5 million below the amounts appropriated by this Legislature, after providing an additional \$14.0 million in Supplementary Estimates.

Net ordinary revenue and net capital receipts for 1961-62 are estimated at \$815.1 million, of which \$1.4 million represents net capital receipts. This is an increase of \$73.4 million over combined net ordinary and net capital revenues for 1960-61. All of the increase in revenues is attributable to the retail sales tax, which it is estimated will yield \$76.0 million in the fiscal year just closing. Although small increases in most of our major sources of revenue are recorded in 1961-62, these were more than offset by the fall in receipts from corporations income tax of \$19.7 million and in mining taxes of \$4.8 million. Principal sources of revenue are: Corporations Tax, \$166.0 million; Personal Income Tax, \$120.7 million; Gasoline Tax, \$164.0 million; Liquor Control Board, \$82.6 million; Retail Sales Tax, \$76.0 million; Motor Vehicle Licenses, \$69.4 million, and Succession Duty, \$40.0 million.

Our interim surplus on ordinary account is estimated at \$432,000 after providing \$28.0 million for capital works financed out of ordinary revenue and \$35.8 million for sinking fund. After providing \$211.5 million for new capital construction, our shortfall of revenue in the 1961-62 fiscal year is estimated at \$145.9 million. By careful management we have been able to reduce this shortfall by \$34.0 million below that which I anticipated a year ago.

THE PROVINCE'S NET CAPITAL DEBT

The Province's net capital debt as of March 31, 1962 is estimated at \$1.2 billion, an increase of \$148.1 million over that of a year ago. Since the end of the Second World War, however, we have invested over \$2 billion in highways and roads, hospitals, schools, and other physical assets, and have added only \$758.1 million to the net capital debt.

We have endeavoured to adhere to a policy of prudent use of our credit combined with a moderate structure of taxation. I recognize that some people will say we should have financed a larger part of our capital expansion out of current taxation, that is by raising our rates of tax. We have constantly kept in mind, however, the need for maintaining a favourable tax environment for industry to expand and provide the employment opportunities required by our growing work force.

In terms of both the capital assets we have created and our growing population, the increase in the net capital debt has been very reasonable. For instance, the Province's net capital debt amounts to only 10 per cent of Ontario's total personal income now, compared with 14 per cent 16 years ago. In terms of the Government of Ontario's revenue it would require only $1\frac{1}{4}$ years' revenue to repay the net capital debt today, compared with $3\frac{1}{2}$ years' revenue in 1946. Thus, while we have made use of our credit to assist us in stabilizing our tax system and in financing our capital program, our debt today is well within manageable limits.

To provide for the orderly retirement of the Province's debt, it is our intention to appropriate annually from the ordinary revenues of the Province, monies sufficient to retire over a 35-year term that part of our debt which was incurred prior to April 1943. All debt incurred subsequent to that date will be retired over a 30-year term. Moreover, we intend to make provision for retirement of all future loans over a 30-year term. These measures will provide stability in our debt retirement program and will assist in keeping the Province's credit rating high.

SUMMARY OF EXPENDITURES AND REVENUES FOR 1962-63

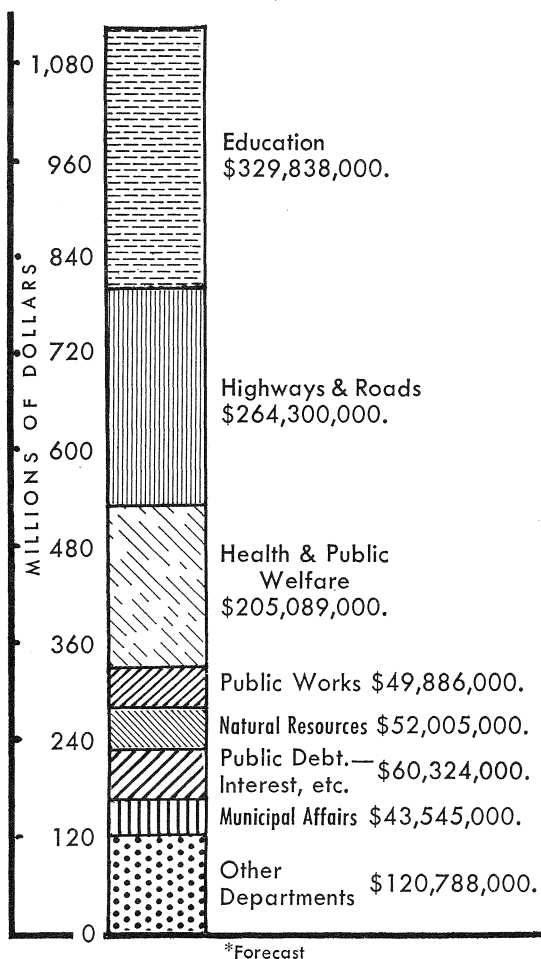
Net ordinary expenditure for 1962-63, including \$39.0 million for sinking fund and \$66.0 million for capital disbursements financed out of ordinary revenue, amounts to \$961.5 million, a rise of \$148.2 million over 1961-62. After allowing for additional appropriations of \$38.0 million for capital disbursements to be financed out of ordinary revenue and \$3.2 million for additional appropriations for sinking fund, the increase in departmental expenditures, including debt interest etc., is forecast at \$107.0 million. Of this rise, \$60.9 million or 57 per cent will go to education. An increased appropriation of \$12.5 million

will be required for health, \$5.8 million for public welfare, \$3.5 million for municipal affairs and \$6.8 million for the maintenance of our highways and roads.

COMBINED NET ORDINARY AND NET CAPITAL EXPENDITURES

Fiscal Year Ending March 31, 1963*

Total \$1,125,775,000.



The Province's capital program will also be increased next year by \$18.8 million to a record level of \$230.3 million. Just seven years ago in 1954-55 the requirements of our capital program amounted to only \$80.5 million or about one-third of next year's requirements. This is an indication of the Government's program to develop sound physical assets and, at the same time, support high levels of employment and income.

In total, combined net ordinary and net capital expenditures in 1962-63 are forecast at \$1,125.8 million, an increase of \$128.9 million over 1961-62. The major spending departments (ordinary and capital expenditures combined), with figures for 1961-62 appended in brackets, are as follows: education \$329.8 million (\$268.9 million); highways \$264.3 million (\$247.2 million);

health \$144.2 million (\$131.7 million); public works \$49.9 million (\$43.4 million); municipal affairs \$43.5 million (\$40.0 million); public welfare \$60.9 million (\$55.1 million); and lands and forests \$31.9 million (\$29.9 million).

Net ordinary revenue and net capital receipts are forecast at \$963.2 million, of which \$1.3 million is for net capital receipts. The forecast anticipates that our combined revenues will rise by \$148.1 million. A major share of this increase—\$84.0 million—reflects a full year's revenue from the retail sales tax. As Honourable Members are aware, this sales tax was only in operation for seven months in the 1961-62 fiscal year. The new arrangements with the Federal Government for the sharing of the personal income tax field combined with improved yields are expected to raise revenues from this source by \$32.5 million and an additional \$19.0 million is anticipated from higher levels of corporate profits.

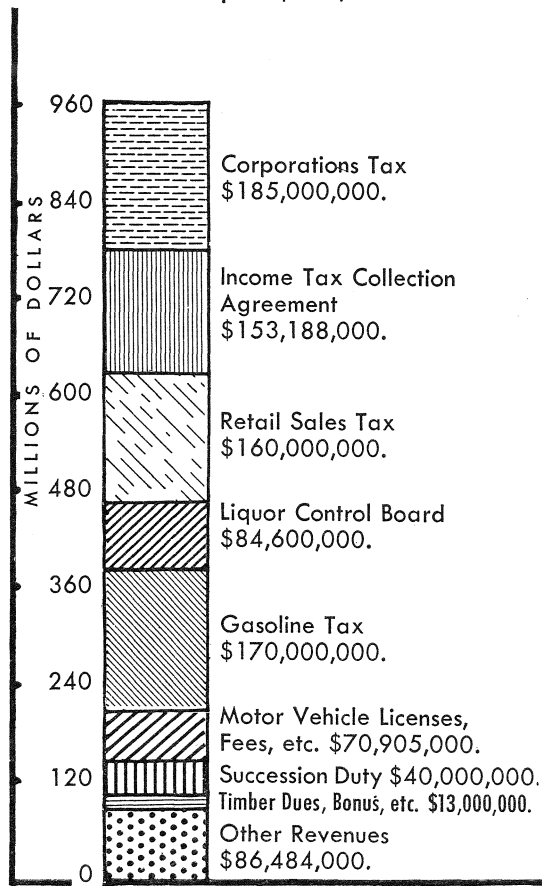
Major sources of revenue in 1962-63 are forecast as follows: corporations tax, \$185.0 million; income tax collection agreement, \$153.2 million; retail sales tax, \$160.0 million; succession duty, \$40.0 million; gasoline tax, \$170.0 million; motor vehicle licenses etc., \$70.9 million; Liquor Control Board, \$84.6 million; timber dues, bonus etc., \$13.0 million, and mining profit's tax, \$12.1 million.

A surplus on ordinary account of \$374,000 is forecast for 1962-63 after providing \$39.0 million for sinking fund and \$66.0 million for financing capital construction out of ordinary revenue. However, since our expanded capital program for 1962-63 calls for outlays of \$230.3 million, the shortfall of revenue on overall account is forecast at \$123.6 million.

COMBINED NET ORDINARY AND NET CAPITAL REVENUES

Fiscal Year Ending March 31, 1963*

Total \$963,177,000.



*Forecast

THE SOCIAL SERVICES AND HUMAN BETTERMENT

Increased productive capacity in Ontario has made possible one of the highest standards of education, health and welfare in the world. No one will deny the vital importance of good education, good health and adequate welfare standards to relieve suffering and distress. We must, however, constantly recognize that all these services have to be financed out of the product of our industry and our labour. The mounting cost of these services is one that calls for the most careful attention, study and consideration. A decade ago the combined expenditures of the Ontario Departments of Education, Health and Welfare amounted to \$137 million. During this current fiscal year they totalled \$456 million and in 1962-63 they will increase to \$535 million. A decade ago they formed 37 per cent of our total Budget; today that proportion has grown to 47 per cent.

The rapidly rising costs of these three services, which show no sign of levelling off, must be a matter of the most serious concern to all Members of this House. Many complex questions arise to which we have been giving careful attention. A number of the factors contributing to these rising costs are beyond the Province's control. Many restraints or economies must be exercised at the local level. It is true that enrolment in our school system has been increasing spectacularly, double the rate of growth of our overall population, but school costs have been rising even more rapidly. The same situation exists in the fields of health and welfare. The use of hospitals is increasing, but the trend in cost is rising even more rapidly. In welfare, improved benefits and a broader program are also making their effects felt on costs. The whole matter is one which might well commend itself to the careful study of all the Members of this House.

Education

That the Government of Ontario has been giving and is continuing to give leadership in this area is graphically illustrated by the improvements that have been made in the educational program and in the financial assistance provided to school boards and universities. There is, I think, justification for this. Never before has the role of education in preparing our young people for the future been more vital to our economic and social progress, and indeed, even to our national survival, than it is today. Some people have expressed apprehension about our ability to adapt and adjust ourselves to the new world environment which is emerging. However, I would remind them that, while difficult tasks lie ahead, at no time have the opportunities for expanding trade and promoting betterment been so manifest.

As a result of the scientific and technological advances of recent years, it has become increasingly apparent that the existing courses of our high schools and collegiate institutes throughout the Province should be modified to meet the new requirements of many present-day pupils of secondary school age, especially those who do not intend to proceed to higher education of the traditional type. More commercial and technical instruction at this level is required. Accordingly, the Provincial Government is refunding to local

secondary school boards 100 per cent of approved capital expenditures made up to April 1, 1963 for vocational school accommodation. The Province will be reimbursed for 75 per cent of the payments by the Federal Government under terms of the new Federal-Provincial Technical and Vocational Training Agreement effective April 1, 1961.

It is gratifying to report that an unprecedented number of school boards is providing vocational accommodation for the teaching of commercial and technical courses. By the end of 1961, no less than 202 building projects had been initiated. In most cases existing secondary schools are becoming composite schools, although a number of entirely new vocational schools are being established. It is estimated that expenditure made in this Province under the Agreement, including the cost of schools under local boards and the Department of Education, will total \$200 million.

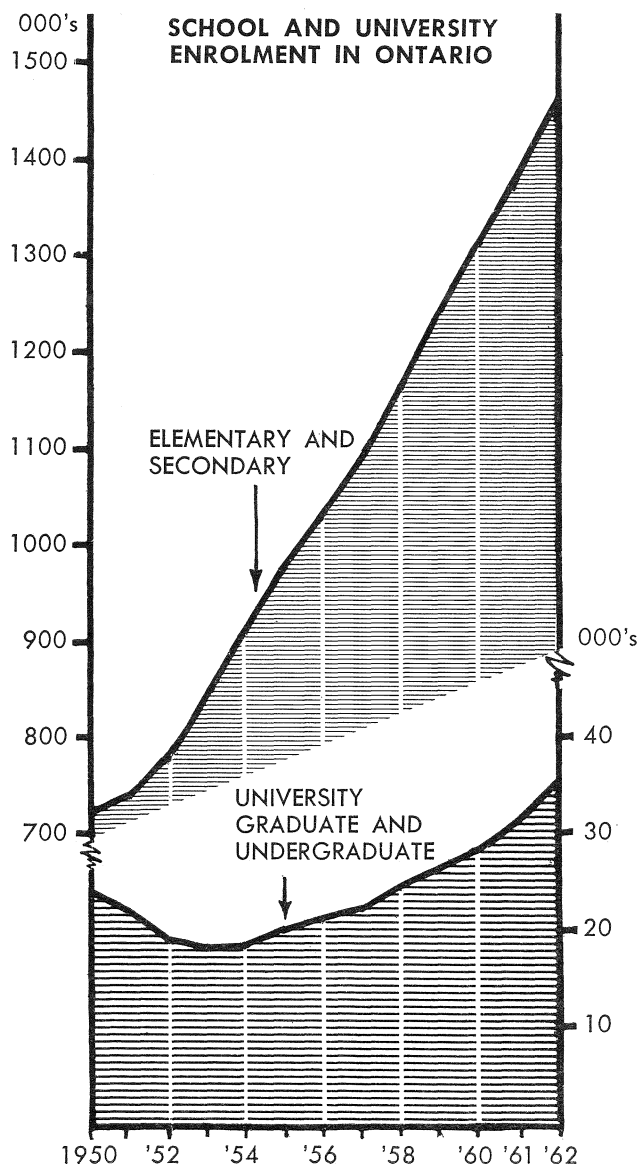
This program permits considerable re-organization of the secondary school curricula. The students are offered three courses: Arts and Science, for those who wish to pursue an academic career; Business and Commerce, for students whose interests lie in the direction of business administration or management; and Science, Technology and Trades, for those who wish to enter applied science courses or technological institutes. By taking a five-year course in any of these three divisions, pupils of ability may proceed to university, teachers' colleges or technological institutes. For students who wish to attend secondary school for only four years, special courses are being designed in each of these three divisions. In addition, occupational courses of one or two years' duration will be offered for non-academic students preparing for early entry into our labour force.

To supplement these measures an extensive building program is under way to modernize and enlarge technical training facilities at the post-secondary school level. Work on the west wing of the Ryerson Institute of Technology in Toronto is well advanced and a new building for the Eastern Institute of Technology in Ottawa will shortly be erected. A new Institute will also be provided at Kirkland Lake to serve Northeastern Ontario. Progress is also being made in establishing four new Provincial Trade Schools to be located in London, Ottawa, Sault Ste. Marie and Toronto. None of this new construction involves any capital cost to the municipalities.

Excellent progress is being made in recruiting and training the teachers required to staff our constantly expanding school system. Teacher supply for the elementary schools nearly met the demand in 1961, although some shortage of staff for the separate schools still persists. In September 1961, a total of 6,058 students enrolled in the ten Teachers' Colleges throughout the Province. In the same month, the Lakehead Teachers' College commenced operating from its new building in Port Arthur, with enrolment totalling 231. Construction is also under way on a new Teachers' College in the Windsor area to serve the counties of Essex and Kent. Teacher supply for the secondary schools has increased significantly.

Our construction program to provide new school buildings and enlarge

existing school accommodation in all parts of the Province has continued vigorously. During last year, 66,150 pupil places were provided in the elementary school system at a cost of \$53 million and 19,520 pupil places were provided for secondary schools at a cost of \$32 million. While these figures reveal a deceleration in the building program, I would point out that the volume of secondary school construction will undoubtedly advance sharply in 1962 and 1963 due to the provision of technical-vocational accommodation made possible by Federal-Provincial grant support.



Just as increasing enrolments have brought problems of accommodation to local school boards, higher enrolments in the Ontario Schools for the Blind and Deaf have made additional building necessary. A new wing was added a year ago to the Ontario School for the Blind at Brantford. A second School for the Deaf is under construction at Milton. When completed, it will add significantly to the educational facilities available to deaf children in the Province.

The enrolment in our elementary and secondary schools in this 1961-62 school year totals 1,462,000, an increase of 73,000 over the previous year and 674,000 over the enrolment just ten years ago. Elementary and secondary school enrolment has nearly doubled in that short period of time.

The combined effect of the increase in enrolment, higher teachers' salaries and improved educational opportunities and standards is readily apparent in the

rise in our school grants, which in 1962-63 will total \$208.0 million, an increase of \$26.9 million over those provided in the current fiscal year. Included in this amount are the special grants that are being made under the terms of The Residential and Farm School Tax Assistance Grant Act passed at the last Session to give local tax relief to residential and farm property. In 1961-62 this grant was \$5.00 per pupil of elementary and secondary school enrolment for a total expenditure of over \$6.0 million. For the coming fiscal year the basis of the grant will be \$15.00 per pupil of elementary school enrolment and \$5.00 per pupil of secondary school enrolment. This means that total payments under the Act will rise to an estimated \$16.0 million.

In evaluating our assistance to education, the Province's contribution to the Teachers' Superannuation Fund is often overlooked. This payment is continuing to rise steadily, and next year will reach a total of \$18.3 million.

Recognizing the urgent need for university expansion, the Province is again raising both its capital and maintenance grants. In the fiscal year now ending, capital grants of \$17.7 million and maintenance grants of \$19.3 million were made available to 13 universities and colleges.

In 1962-63 our grants for capital and special purposes will be increased to \$22.4 million, while maintenance grants will be increased to \$23.0 million. The net effect is that the grants to universities will be raised in 1962-63 to \$45.4 million, an increase of \$8.4 million over those being paid in the current fiscal year. In the last two years alone the Province's grants to universities have been increased by \$15.5 million, or by 52 per cent. This is eloquent testimony of the support we are giving to the universities and colleges in meeting the demands ahead.

The following table shows our grants to the individual universities and colleges for the coming fiscal year:

PROVINCIAL GRANTS TO UNIVERSITIES, FISCAL YEAR 1962-63

| | Maintenance Grants (\$000's) | Capital and Special Grants (\$000's) | Total (\$000's) |
|--|------------------------------------|--|--------------------|
| University of Toronto..... | 10,750 | 7,100 | 17,850 |
| for Royal Ontario Museum..... | 1,050 | — | 1,050 |
| for Ontario College of Education..... | 1,475 | — | 1,475 |
| University of Western Ontario..... | 1,650 | 2,000 | 3,650 |
| Queen's University..... | 1,650 | 2,000 | 3,650 |
| McMaster University..... | 1,425 | 2,000 | 3,425 |
| Carleton University..... | 900 | 2,000 | 2,900 |
| University of Waterloo..... | 850 | 1,800 | 2,650 |
| Essex College (Assumption University of Windsor). University of Ottawa— | 650 | 1,750 | 2,400 |
| for instruction in Medicine and the Sciences.... | 900 | 1,250 | 2,150 |
| York University..... | 700 | 2,000 | 2,700 |
| Laurentian University of Sudbury..... | 350 | 125 | 475 |
| Lakehead College of Arts, Science and Technology.. | 185 | 250 | 435 |
| Ontario College of Art..... | 225 | — | 225 |
| Osgoode Hall Law School..... | 150 | 150 | 300 |
| Special Grants for Archaeological Research..... | 10 | — | 10 |
| McMaster University— for the Royal Botanical Gardens..... | 100 | — | 100 |
| | <u>23,020</u> | <u>22,425</u> | <u>45,445</u> |

The Government's comprehensive program of student aid is clearly achieving its objective of ensuring that no student who has the ability to benefit from higher education is denied the opportunity because of his financial circumstances. In the fiscal year now ending, more than 5,200 students received bursaries and scholarships totalling nearly \$1,450,000. Greater use of the facilities available under the Province's Student Aid Loan Fund established in 1958 is now being made by our students. In the current fiscal year more than 4,000 applications totalling more than \$1,750,000 have already been approved. Scholarships will also be awarded under the Queen Elizabeth II Scholarship Fund.

Among the functions to be carried out in association with our educational system is a program of physical fitness aimed at improving the general vigour and health of our school children and our young men and women. We have appropriated \$100,000 in 1962-63 for this program. This will supplement the national physical fitness scheme which is now under way.

I make no apology for dealing so extensively with our educational program and its cost. It is a matter of transcending importance. The net appropriation of the Department of Education which you are being asked to approve for 1962-63 totals \$329.8 million. This is an average Provincial outlay, excluding the contributions made by the municipalities, of more than \$200 per student in our elementary and secondary schools and universities. It absorbs virtually all the revenue that we will obtain from the sales tax, personal income tax and succession duties. The increase for education in next year's Budget of \$60.9 million is the largest in the history of our Province.

Health

Another of our major challenges is that of constantly safeguarding and improving the health of our citizens.

Remarkable progress has been made in the last few years in the reinforcement and further expansion of our public health services. Recognizing that the unorganized areas of the Province are less able to supply adequate health services, it is our intention this year to introduce a new Northern Ontario Health Service operating in four centres. Furthermore, in order to bring about a more equitable distribution of family physicians and dentists throughout the Province and encourage the services of these essential professional personnel in the less populated regions of the Province, a new bursary program will be introduced. A number of medical and dental students will be provided with bursaries on the understanding that they will repay them in part by serving in areas of the Province where the need is greatest.

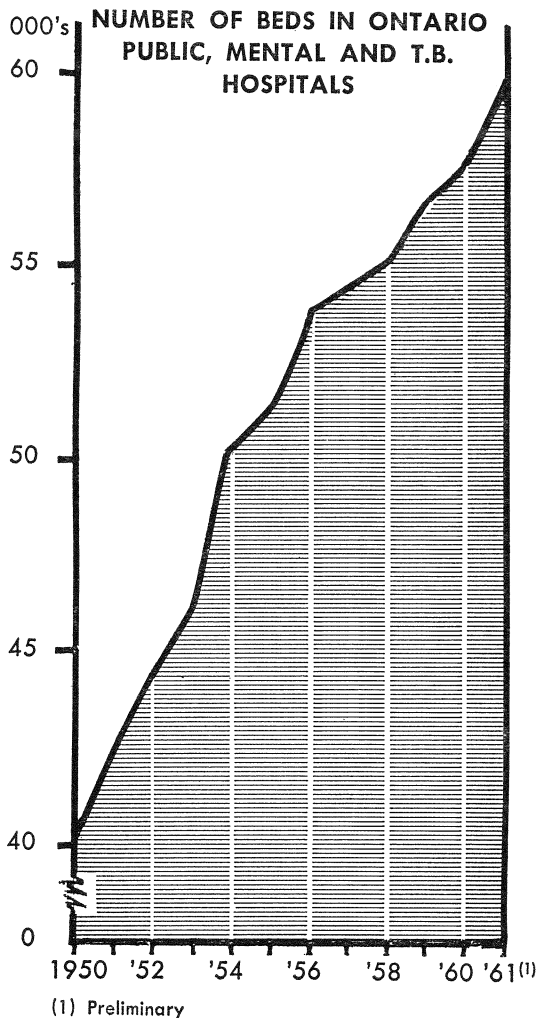
Particular attention will be focused on the care, treatment and rehabilitation of the mentally disturbed. Much progress has recently been made in renovating and modernizing existing Ontario Hospitals, but the establishment of new small hospitals and the provision of local out-patient and day-care centres and ancillary supporting services will place even greater emphasis upon the diagnosis, active treatment and rehabilitation of curable cases. The needs of mentally handicapped and emotionally disturbed children are receiving attention.

In consequence of this enlarged program the estimated expenditure for mental health purposes in 1962-63 will total \$58.4 million, an increase of \$5.6 million over that in the current fiscal year.

Our Hospital Care Insurance Plan, which has been in operation for three years, continues to be an unqualified success. The popularity of the Plan is reflected in the numbers enrolled—slightly over 96 per cent of the population. To stabilize the present premiums of \$2.10 monthly for a single person and \$4.20 monthly for the family unit for the next two years, we are including in this Budget an appropriation of \$57.5 million from general revenue, or \$7.5 million more than was provided in 1961-62.

The provisions and coverage of Ontario's Hospital Care Insurance Plan are continuously reviewed and this year a limited extension of out-patient services will be included under the benefits of the Plan. The new provisions will include coverage for certain out-patient services, such as initial and follow-up visits to conclude emergency treatment started within 24 hours after an accident. The Ontario Hospital Services Commission will also allow, as a Plan benefit, out-patient services where equipment and facilities are available at a hospital and where, on the advice of the medical staff, the services can properly and safely be performed on an out-patient basis. These services will be made available to patients who would otherwise require admission as in-patients. The cost to the Commission for these extensions of benefits is estimated at \$1,541,000 in 1962-63. This new measure should free a number of hospital beds for the treatment of in-patients and result in savings in capital construction and maintenance costs.

Apart from these extended benefits, a new project aimed at streamlining hospital usage throughout Ontario is under way. In conjunction with the Province and the City of Toronto, a hospital-based home care program is being carried out on a pilot basis by the New Mount Sinai Hospital and the Toronto



Western Hospital. This program is directed towards enabling patients to leave hospital earlier than customary and receive medical attention in their homes. It is anticipated that some 300 beds will be released for active treatment patients as a result of this experiment.

As in recent Budgets, I am including in the supplementary estimates the amount of \$2.8 million to provide a payment of \$75 per bed to all qualified public general hospitals in the Province for retiring debt or for some other capital purpose.

To implement this enlarged program we have increased the appropriation of the Department of Health for 1962-63 by \$13.4 million to \$144.2 million.

Welfare

Welfare expenditures have been substantially increased over the years. In this current fiscal year, the Province will spend \$55.1 million from Provincial tax sources—or more than four times as much as a decade and a half ago. This large increase in welfare expenditure arises from four main areas: the introduction of new social welfare measures; the extension of the scope and scale of existing welfare services; the Province's assumption of an ever-increasing share of the welfare burden formerly borne by the municipalities; and the large increase in population.

You will be asked to approve a larger appropriation to carry out the Province's welfare program for 1962-63. Greater emphasis will be placed upon rehabilitation, not only with respect to handicapped persons, but also through measures aimed at restoring individuals and families to an independent status. The increase, effective last February 1, in the allowances to the aged, the disabled and the blind to a new maximum of \$65 monthly will serve this end. An increased appropriation will be required in the homemakers' and nurses' services to keep families together during emergencies that arise from accidents, illness or other distressing conditions. Additional funds are also required to provide supplementary aid to meet extraordinary expenses incurred for shelter, drugs and other special needs. The program of assisting handicapped persons to receive vocational training courses will be expanded. Each year the number of children placed in adoption homes is increasing. Every effort is being made to find suitable adoption homes for the wards of Children's Aid Societies.

While the primary objective of our many-sided welfare program is to provide assistance to those in need, it is evident that such measures in themselves act as built-in stabilizers to our economy, producing benefits that have an effect on the whole economy.

It is estimated that our expenditures for welfare in the next fiscal year will reach the highest level in our history. The cost of these services to the Province in 1962-63 is estimated at \$60.9 million, an increase of \$5.8 million over the amount expended in 1961-62.

HIGHWAYS AND ROADS

To ensure and promote the continued growth and expansion of Ontario's economy we have continually extended and improved our highway and road system, connecting and integrating our diverse and far-spread regions. This is clearly reflected in the Province's total expenditures on highways and roads, which have risen from \$22.9 million in 1945-46 to \$103.0 million in 1951-52 and to \$247.2 million in 1961-62.

Tangible evidence of the use of our highways and roads is indicated by the increase in registered motor vehicles in the Province, from 665,000 in 1945 to 2,123,286 to-day.

During 1961-62 no less than 473 miles of paved highways were completed and 78 structures erected. Notable items in the current year's program include: the completion of five sections of Highway 401, bringing to 377 miles the stretch of this Trans-Provincial freeway now in use; the widening to six lanes of the Queen Elizabeth Way between Highway 27 and Highway 10; the commencement of construction on the new controlled-access Highway 403, which will link the Queen Elizabeth Way near Burlington to Highway 401 near Woodstock; the extension of Highway 10 to four lanes between Highway 5 at Cooksville and Highway 2 at Port Credit; the opening of the second stage of the \$35 million Ottawa Queensway; completion of the 585-foot bridge over the Pic River between White River and Marathon, and the 989-foot bridge which carries the new Peterborough by-pass on Trans-Canada Highway 7.

Important as this expansion is, we have not overlooked the necessity of ensuring that the existing highway system throughout the Province is reconstructed and repaved in conformity with modern engineering standards. Among our many activities in this area during 1961-62 were: the reconstruction of more than 225 miles of the Trans-Canada Highway; the completion of the long-term 267-mile paving program between Longlac and Cochrane, including the paving of 53 miles between Hearst and Kapuskasing; and a start on the reconstruction of 22 miles of Highway 11 to further improve the 625 miles between North Bay and Nipigon—the northern route of the Trans-Canada Highway.

Ontario's total expenditure on highways and roads in the current fiscal year amounted to \$247.2 million, of which \$71.7 million was for maintenance and \$175.5 million for capital purposes. Provincial road subsidies to the municipalities and unincorporated townships in Northern Ontario, which are included in the foregoing, totalled \$73.1 million, of which \$48.2 million was for new construction. Taking into account the amounts that the municipalities themselves will spend, the outlay for highways and roads in the Province in 1961-62 will total \$318.7 million, nearly three times the amount spent a decade ago.

Our program for the 1962-63 fiscal year provides for further expansion of the Province's long-term plan of highway improvement and modernization, and also for continuation of the work on such major projects as Highways 11, 401 and 403, the Trans-Canada Highway and the Ottawa Queensway. Work will also

be commenced on the new controlled-access route to the Toronto International Airport.

To finance the 1962-63 highway and road program, we are providing appropriations totalling \$264.3 million. This is an increase of \$17.1 million over expenditures in the current fiscal year. Of the total 1962-63 appropriation, \$78.4 million is being provided for maintenance and \$185.9 million for capital purposes. This includes \$80.9 million for municipal subsidies, of which \$29.1 million is for maintenance and \$51.8 million for capital construction. This will provide for a combined provincial and municipal program of \$343.3 million, an increase of \$24.6 million over the combined total in 1961-62.

AGRICULTURE

With the emergence of increasing competition in world trade and the development of new food products and modern means of transportation, it has become evident that all branches of our agricultural industry have to aim at the highest levels of efficiency and quality of production. In the light of measures adopted to ensure that Ontario agriculture remains in the forefront of development, it is gratifying to note that in 1961 the yields of all major field crops exceeded the average of the last 10 years and that farm cash income reached the highest point in its history.

In the coming fiscal year, steps will be taken to strengthen research and marketing facilities. The establishment of the Agricultural Research Institute, which will co-ordinate all research undertaken by the Department, constitutes a history-making development capable of offering benefits to all phases of Ontario's agricultural economy.

Several new buildings have been added in recent years at the Ontario Agricultural College and the Ontario Veterinary College at Guelph. New projects planned include a \$3 million science building and a \$1 million poultry pathology and virology building. Proposed legislation will bring the two colleges and Macdonald Institute under one administration, which will permit greater co-ordination of activities.

The Ontario Hydro-Electric Power Commission further extended its network of primary distribution lines by an additional 430 miles last year, bringing the total to more than 48,300 miles. About 485,000 rural customers, including 139,000 farmers, are now served by the Commission. This number does not include customers living in areas which have been amalgamated with or annexed to urban municipalities. During 1961 the Commission actually added 24,620 to the number of rural customers being served, including 1,427 new farm customers.

To facilitate the expansion of agricultural activities, expenditures of the Department of Agriculture, which in 1961-62 are estimated at \$16.4 million, will be increased by \$0.6 million to \$17.0 million in 1962-63.

NORTHERN ONTARIO DEVELOPMENT

Honourable Members, and particularly those from the northern parts of the Province, will find much in this Budget that is encouraging. Our program for Northern Ontario is being accelerated. Several departments including the Departments of Lands and Forests, Mines, Economics and Development, Travel and Publicity, and Agriculture, as well as the Economic Council, the Ontario Research Foundation, and the Ontario Northland Railway, are stepping up their programs to stimulate northern development.

The objective will be not only to bolster the northern economy in the short run, but to undertake a number of studies and research projects which will enhance its prospects for the future. Our objective is to develop new products, process more of our natural resources in Ontario and expand sales in markets at home and abroad.

Among the most promising facets of these developments has been the exploration for and development of new mines. This has been facilitated by the Federal-Provincial airborne geophysical survey which covered 60,000 square miles in 1960 and another 34,000 square miles last year. During the coming year an additional 35,000 square miles will be surveyed. Field parties are also being organized to follow up these surveys and give assistance in the development of new resources.

Plans to bring several iron ore properties into operation are in various stages of development. This spring, construction will commence on a \$30 million mine and mill plant for processing and pelletizing iron ore at the Dane iron ore deposits, 20 miles north of Englehart. It is expected that this operation will ultimately employ 400 men. Development activities are also continuing north of Nakina, south of Kowkash, near Lake St. Joseph, south of Red Lake, at Timagami and elsewhere.

The conservation and regeneration of our forests is also receiving fresh attention. In the interest of continuing development and greater perfection in the management of our forests, the Province's forest resources inventory is being updated. In 1961, a total of 11,300 square miles were re-photographed from the air; this year a much larger area is to be covered.

At present more than 156,000 acres of forest land are under the management of the Department on behalf of municipalities and conservation authorities. Next year some 10,000 acres will be added to the total. The Province's tree nurseries produced 45 million trees in 1961; this number is expected to be increased to 52 million in 1962 and 57 million in 1963.

Under the Federal-Provincial "Roads to Resources" program, initiated in 1958, some 225 miles of access roads will have been virtually completed by the end of this year. Construction of an additional 150 miles of road, estimated to cost \$15 million, has been approved under the Agreement. A further 100 miles of access roads are being built or up-graded.

A number of other agencies are collaborating in the study and formulation of methods that will accelerate growth in the north. For instance, the Ontario

Northland Railway will build, at a cost of about \$1 million, a new spur line of 4.7 miles to the Dane iron ore deposits. Construction is expected to commence about May 15 and the line is scheduled to be completed by the fall. When haulage operations begin in 1963 the Ontario Northland Railway is expected to carry daily about 50 carloads of pelletized ore, five days a week.

The Railway has also embarked on a major communications program, costing \$7.2 million, which will provide for the installation of micro-wave facilities and the modernization of the vast communications system which it operates. Work has already started on improving the facilities at North Bay. Capital works will be undertaken in various parts of Northern Ontario, including Kirkland Lake, Moosonee, Cochrane, New Liskeard, Ramore, Fraserdale and Otter Rapids. This program, which will be largely completed by 1963, will provide up to 500 new jobs in direct on-site employment.

The Ontario Research Foundation will continue its northern studies this year with increased Government grants. It will start a new project on cellulose utilization, with the hope of finding new uses for cellulose available from Northern Ontario black spruce, and will initiate a study on the pulping characteristics of various trees. You will be requested to approve larger appropriations for these purposes.

HOUSING

Honourable Members are now familiar with the new housing plan which was announced last week, therefore, I shall not attempt to do more than outline its fiscal implications and point out that it represents a new and bold effort by the Government to meet public housing needs in the light of the greatly changed conditions that now exist.

During the current fiscal year the Province's capital expenditure on various projects will total \$2.0 million. This will be substantially increased, however, as an appropriation of \$5.6 million is being provided for the coming fiscal year. These expenditures reflect the increased participation of the municipalities in rental-type projects, stimulated by the policy change carried out in the fall of 1960 whereby capital and operating costs were assumed by the three levels of Government in the ratio of 75 per cent Federal, 17½ per cent Provincial and 7½ per cent Municipal, and rents were geared to an income formula. Many requests have now been received from the municipalities for this type of subsidized rental project and several new housing developments are under way. Many more are in various stages of negotiation.

The appropriation you will be asked to approve involves a many-sided approach to the problem of public housing. In general, the shortage of housing accommodation has been overcome, but there are still pockets of real need among families requiring rental housing and particularly among those who cannot pay an economic rent. Under the Federal-Provincial partnership, the Ontario Government will:

1. Seek to simplify procedures and limit the delays on present rental housing and land assembly projects.

2. Acquire, rehabilitate and manage existing housing units for public housing purposes.

3. Undertake the establishment of the Metropolitan Toronto Housing Authority as a public company acting as an agency to simplify and speed up the development of public housing in the Toronto area.

The Province itself will introduce a number of special projects, among which are the following:

(a) An experimental and pilot rent certificate scheme under which existing housing will be leased for a period of years and made available to families at rents which are related to their incomes. The Province will pay the difference between the actual rents required by the leases and the amounts the tenants will pay. The object of this plan is to improve the housing accommodation of families now occupying sub-standard housing and unable to pay higher rents. The units will be available only to families eligible for normal Federal-Provincial housing. Should the experiment prove successful, it is hoped that Federal authorities may then enter into the scheme jointly with the Province and the municipalities in extending the area in which it may be applied.

(b) Grants to assist non-profit limited dividend companies and other groups constructing non-profit limited dividend housing for elderly persons, the physically handicapped and families of low income.

(c) Assistance to acquire and rehabilitate older properties in redevelopment and borderline areas.

(d) Advice and technical assistance in the form of interim financing to groups interested in constructing housing for their own occupancy by co-operative effort.

(e) Studies to explore ways and means of providing preventive maintenance of housing, particularly in areas which might otherwise become depressed and ultimately involve expensive redevelopment projects.

(f) Studies on housing to ensure that needs will be met in the most efficient and economical way.

To implement this program the Province is providing the following appropriations:

Ordinary Expenditure

| | |
|---|------------|
| To acquire, rehabilitate and manage existing housing units for public housing purposes..... | \$ 500,000 |
| To operate the rent certificate scheme..... | 50,000 |
| To provide grants to assist non-profit limited dividend housing companies and other groups to construct housing accommodation for elderly persons, the physically handicapped and families of low income..... | 150,000 |
| Grants to assist in research studies of housing in all its aspects..... | 50,000 |
| To establish housing authorities as public companies to negotiate, design and construct Federal-Provincial housing projects (Metropolitan Toronto Housing Authority)..... | 75,000 |
| To establish a Housing Advisory Committee..... | 25,000 |
| Administrative and other expenses..... | 217,000 |

\$1,067,000

Capital Expenditure

Expenditure under the Dominion-Provincial partnership agreement.....\$5,600,000

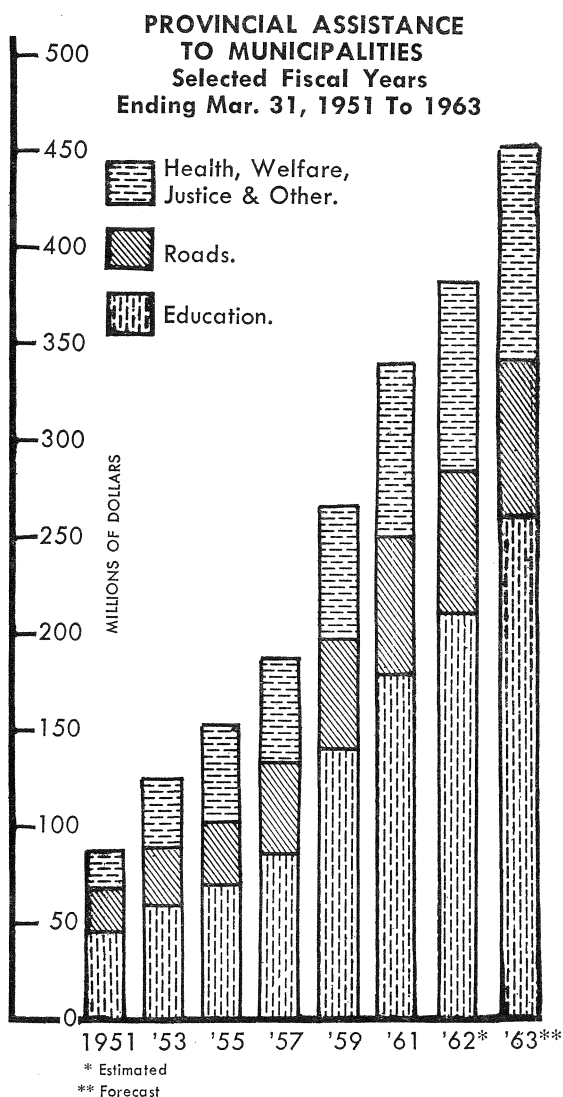
AID TO MUNICIPALITIES

I have already drawn to the attention of the House the staggering amounts we are paying to the municipalities, school boards and other local agencies. I wish, at this point, to expand somewhat more on my earlier remarks to indicate the varied local services which we are assisting. In the 1961-62 fiscal year the municipalities, school boards and other local agencies will receive assistance from the Province in the amount of \$375 million or, in fact, \$384 million if we include the \$9 million representing the Province's share of the cost of constructing technical and vocational schools. In 1962-63 this outlay will rise to \$425 million plus an additional \$29 million for the vocational and technical schools, or a

total of \$454 million. This is a huge amount. In the four budgets I have introduced in the House we have transferred to the municipalities and their agencies revenues of nearly \$1½ billion. Some 20 years ago only 18 per cent of our total revenues was paid over to the local municipalities; now it is over 45 per cent. Obviously, there are limits as to how far we can go.

To provide the maximum relief to the owners of residential and farm properties who, in general, are unable to treat their local taxes as an expense, and accordingly as a deduction from income for income tax purposes, the Province restricts to residential and farm properties the benefit of its unconditional grant to municipalities. In the coming fiscal year the grants payable under The Unconditional Grants Act will total \$26.4 million.

In addition, under The Residential and Farm School Tax Assistance Grant Act passed at the last Session, municipalities can similarly restrict to residential and farm property the benefit of the special per pupil grant to



elementary and secondary schools. The grant per pupil in elementary schools for 1962-63 is being increased from \$5 to \$15, and the school board, in receipt of the school tax assistance grant, or the municipal council on its behalf, is required to reduce the school tax rate on home owners and farmers by 10 per cent below that applicable to industrial and commercial properties. In other words, after applying this special per pupil grant the residential and farm mill rate for school purposes will be 90 per cent of the industrial and commercial school mill rate. A special per pupil grant of \$5 will also be paid to secondary schools, and at this time no change will be made in the optional formula that was used last year in applying this grant. The amount payable in 1962-63 under this Act, which is of special benefit to residential and farm property owners and occupiers, is \$16 million.

School and library grants are being increased from \$185.3 million in the 1961-62 fiscal year to \$214.0 million in the coming fiscal year, or by \$28.7 million. The Province's contribution to the Teachers' Superannuation Fund is being raised from \$17.5 million to \$18.3 million, an increase of \$0.8 million. The capital outlay for vocational schools will be augmented from \$9 million to \$29 million. Thus, the combined increase totals \$49.6 million, from \$211.7 million in this fiscal year to \$261.3 million in 1962-63.

To finance the municipal Winter Works program we are including \$10 million in the Estimates. The Province's road subsidies are also being increased by \$8 million to \$81 million in 1962-63. Substantial payments will also be made in connection with hospitals.

To enable the Ontario Water Resources Commission to carry on its expanded program, \$25 million will be provided for capital and \$2.5 million for operating purposes. The Ontario Municipal Improvement Corporation will also continue to provide capital to enable municipalities to carry out various capital projects.

Through these vast Provincial expenditures we have been able to keep local taxation manageable and at the same time to assist in the provision of new and greatly expanded services throughout Ontario.

REVENUE CONSIDERATIONS

The outline of the comprehensive program I have presented demonstrates why the Province required additional revenue. I think you will agree that our course has been right. We simply could not meet our obligations to education, health, welfare, highways and all the other services which are essential to a modern expanding economy without the revenue that we are obtaining from the 3 per cent sales tax imposed last September.

It is easy for those who have no responsibility to dream up painless ways of raising revenue. On analysis, these ways are neither painless nor practicable. The fact is that we had no alternative but to obtain additional revenue, and after a careful examination we concluded that there was only one real source,

namely a sales tax. To have resorted to other taxation would either have been ineffective or have dampened efficiency and enterprise, and made our Province less attractive as an area for expansion.

Most of the provinces in Canada have had a sales tax for a considerable number of years. The provinces of Quebec and Saskatchewan imposed a sales tax more than 20 years ago. For many years, Ontario was able to finance its expansion without significantly extending its sources of taxation. It took the view that its revenue should come from the growth of the economy and a greater participation in the fields of personal and corporation income tax.

The new Federal-Provincial fiscal arrangements that come into effect April 1 this year and apply to the taxation year which commenced last January 1, represent an improvement over those that are now expiring. Under the new arrangements the Province will receive an increase in its share of the personal income tax from the present standard rate of approximately 14 per cent of Federal rates of tax to 16 per cent in 1962, and by an additional one percentage point in each of the four succeeding years up to 20 per cent in the year 1966. This will provide the Province with an additional revenue increment in the first year of about \$19 million, which in each of the four subsequent years will be augmented, on the basis of current yields, by approximately \$9½ million a year. We were gratified by the Federal proposal to increase our share of the personal income tax field, but the new arrangements, helpful as they are, did not obviate the necessity of the Province finding an additional source of revenue.

I am confident that no one will disagree that the Province required increased revenues. It may be contended that we should cut our expenditures. But where would you cut? Would you reduce the appropriation for schools, universities, hospitals, roads and highways, health, welfare and other services so vital to our way of life? Would you slash our assistance to the municipalities? These services are essential to our continued economic growth and well-being. No responsible government could have adopted any other course but to find the additional revenue required to enable it to play its traditional role in the development of this Province.

In turning to the retail sales tax field, as many other provinces were obliged to do before us, we were seeking a source of revenue that would not place obstacles in the way of economic growth. The underlying consideration was to keep our tax structure at the lowest minimum consistent with sound financing in order to ensure the maintenance of an economic climate that would promote expansion and the creation of jobs. We were anxious to provide the maximum stimulation to industry and were determined not to place a greater burden on any class of taxpayers than was absolutely necessary to preserve a strong financial position. It was fully expected, as has been demonstrated, that the Province would still be required to use its credit in financing its capital program.

The sales tax is a tax on income when it is spent. It does not deter willingness to work and save, which in a young country such as Canada is of great importance. The fact that exemptions under the Ontario plan are very broad, relieves the tax of regressive features. Certainly the tax is widely employed, being used by eight of the provinces and most of the states of the American Union. Our rate of tax is the lowest in Canada and exemptions are more generous than those in any other jurisdiction.

By exempting food, fuel, rent, children's clothing, books, school supplies and medical expenses, we have avoided taxing most of the items that represent the greatest expense to families with small budgets. It bears lightly on low income groups and more heavily on high income groups in accordance with the principle of ability to pay. Furthermore, by granting exemptions on farm machinery and repair parts, seeds, grains, fertilizer and other materials, we have taken into consideration the position of the farmer and have prevented any upward pressure on the price of food stuffs. To hold prices and costs down, we have exempted from tax the machinery, apparatus and materials used or consumed in the process of manufacture or production of tangible personal property for sale.

We recognize that the collection of a sales tax directly, as the provinces are required to do under the Constitution, instead of as the Federal Government does indirectly, has certain administrative disadvantages. At the Federal-Provincial Conference in July 1960, we proposed that an amendment be made to the Constitution to empower the provinces to impose a retail sales tax indirectly. It was not our intention that any province should levy a hidden tax, or that the tax should be imposed at the manufacturers' or wholesalers' level. We suggested that the Province should have authority to impose a sales tax on the retailer in a manner that would enable him to total up the value of the taxable items he sold and to calculate and pay his tax thereon. This would provide some simplification of the tax from the standpoint of the retailer. The proposal was not adopted, however, although the Prime Minister of Canada indicated he would acquiesce if the provinces were unanimous in seeking such an amendment.

Despite this limitation imposed by our Constitution, we are continually striving to ensure that the sales tax is administered and collected as efficiently and economically as possible. Prior to the imposition of the tax, we studied the methods of administration employed by the other provinces and numerous states of the American Union. The information gained has been extremely helpful. As we profit from our own experience we shall constantly be on guard to ensure that we have the fairest and most economical system that can be devised. Already, experience has led us to propose a number of improvements to which I shall refer in a moment.

Among the various alternative suggestions advanced is a plan to exempt from tax all consumer purchases of \$25 or less. Obviously, such a sizeable exemption would have a drastic effect on the revenue expected from the tax. The effect of such a change, while extremely difficult to estimate, would reduce revenue substantially.

Many millions of dollars of tax revenue would be lost in tax avoidance. It would produce a major distortion of normal production, trade and marketing patterns. Consumer demand would shift from taxable items to non-taxable items. Piecemeal buying would become the fashion. The result would be not only consumer and marketing waste and inconvenience, but also loss of revenue. To avoid the tax, consumers would endeavour to make their purchases by components. For example, instead of buying a set of golf clubs, they would buy one or two clubs at a time. There would be a tendency to buy kitchen or dining room furniture by units rather than by sets. The same practice would develop in the appliance field. Producers and distributors would seek products selling under the \$25 limit. In some cases this could only be achieved at the expense of quality. All these effects would be multiplied many times if, in order to compensate for the loss in revenue occasioned by the higher exemption, the rate of sales tax was increased on items that could not be sold under the \$25 limit.

If we make an allowance for the avoidance of the tax which would result from a \$25 exemption, the rate on taxable items would not be 3 per cent but closer to 8 per cent. Such a tax, which would apply to many of our manufactured products, would cause a serious dislocation to existing production and distribution patterns. Manufacturers of consumer durables would be the hardest hit.

Furthermore, the adoption of a sales tax with an exemption even approaching \$25 would add greatly to administrative and collection problems. It is well known that these problems are the least when exemptions are the fewest. While we have adopted a plan which provides the most generous exemptions in North America, the administrative problems now encountered would be as nothing compared with what they would be with a \$25 exemption.

The suggestion looks appealing, but there are immense difficulties and drawbacks. Its adoption would produce not only marked tax avoidance and a multiplication of administrative and collection problems, but a serious distortion to established economic production and trade patterns. It is no accident that no other jurisdiction in the world has imposed a general sales tax exemption even approaching \$25. We have, therefore, but to conclude that this is a completely unworkable suggestion.

In my last Budget Statement I dealt fully with the feasibility of obtaining an equivalent revenue from corporation and personal income taxes and from fringe sources. I shall not repeat the explanation I gave at that time and the conclusion reached, that these taxes simply would not produce the required revenue without serious disturbances to our economy. Neither the circumstances nor the facts expressed at that time have changed.

Changes in Exemptions

As expected, our experience with the sales tax has suggested a number of amendments to broaden exemptions and simplify administration. The changes in exemptions, effective April 1, 1962, are as follows:

1. Food products that are exempt from taxation under the Act will be expanded to include insulin, vitamins and certain dietary supplements which are now classed as drugs and medicines.

2. The definition of classroom supplies will be widened to include all instructional equipment and equipment used for research purposes by universities. All such supplies and equipment will be exempt from tax when bought by schools, school boards, colleges and universities.

3. A new definition of students' supplies will be included for exemption, and any child or other person will be able to buy these materials tax free.

4. Public hospitals will be able to buy free of tax certain equipment as defined by the Treasurer for their own use and not for resale.

5. Works of art when purchased by museums or art galleries whose revenue is provided by public donations and grants by public bodies will be tax exempt.

6. Religious institutions will be able to purchase free of tax equipment for use in that portion of their premises where religious worship is regularly conducted.

7. Religious and educational publications as defined by the Treasurer will be made tax free.

8. Equipment as defined by the Treasurer, purchased by a person licensed to trap fur-bearing animals by the Minister of Lands and Forests, will be exempt from tax.

Other Amendments

Other amendments will be introduced not only to make clearer certain provisions now in the Act but to simplify the collection of the tax. Vendors whose taxable sales never exceed \$100 in each of two consecutive months will be granted permission to file their returns on a quarterly or half-yearly basis rather than monthly as now required under the Act. In businesses which have a fairly constant percentage of taxable sales to total sales and where tests are conducted at frequent intervals to ensure the accuracy of the percentage for each period in which tax remittances are required, arrangements may be made to calculate the amount of tax to be remitted on a formula basis, thus relieving the vendor of the necessity of keeping detailed records of his taxable sales. Where such arrangements are made, the vendor will of course be subject to periodic audit with a view to determining the accuracy of any formula so arranged. It should also be noted that small retailers can largely eliminate the keeping of detailed records through the use of a receptacle in which the tax is deposited at the time of each transaction.

NO TAX INCREASES

Having dealt extensively with the sales tax and the Province's need for revenue, I am pleased to announce that there will be no new taxes and no increases in tax rates. There will be a number of amendments besides those I have mentioned in connection with the sales tax and these may be summarized as follows:

The Corporations Tax Act

The Corporations Tax Act will be amended to bring its provisions into line with the amended Income Tax Act of Canada pursuant to the adjustments made to that Act at the last session of Parliament.

The Succession Duty Act

Minor amendments will be introduced to The Succession Duty Act:

1. An insurance company will be permitted to make a payment up to but not exceeding \$5,000 to a widow under any contract of insurance without the consent of the Treasurer. This will double the amount that the widow can obtain under these circumstances at the present time.

2. Interest on non-payment of duty will not commence until six months following the death of the deceased.

The Income Tax Act

An amendment will be introduced to The Income Tax Act that will permit the completion of reciprocal arrangements with the Province of Quebec whereby the tax collected by Ontario during a year may be paid over to the Province of Quebec on behalf of a taxpayer who has moved from Ontario during the year and is a resident in Quebec on the last day of that year.

It is expected that a similar amendment will be made to The Income Tax Act of the Province of Quebec to take care of the situation when a taxpayer moves from Quebec to Ontario.

The Motor Vehicle Fuel Tax Act

Minor amendments are being made to this Act to ease the penalty provisions that are now contained therein.

The Hospitals Tax Act

Effective April 1, 1962, the exemption from tax on the price of admission to places of amusement will be increased from 25 cents to 56 cents and the tax on the price of admission to places of amusement between 57 cents and 92 cents will be reduced by one cent. Also, the exemption from tax on the price of admission to places of amusement that are not Class D theatres in communities having a population of less than 10,000 will be increased from 65 cents to 75 cents.

CONCLUSION

In this Budget I have endeavoured to provide an account of our stewardship of the Province's affairs in the current fiscal year and to outline our proposed program for the coming fiscal year. I think you will agree that this Budget sets before you and before the Ontario people an imaginative, forward-looking program, the benefits of which will ramify throughout every sector of the economy. The Budget itself is a positive step in a five-year program aimed at maintaining our current high rate of economic growth—a rate of growth capable of producing more jobs and higher living standards for our increasing work force.

There are numerous immediate benefits—an unprecedented expansion and modernization of our educational system; improvements in health and welfare; a bold, new housing plan; increased municipal assistance; a record-breaking highways and municipal roads expenditure; measures to promote a vibrant Northern Ontario; an expansion of the Ontario Provincial Police and parole, probation and rehabilitation services; measures to extend and improve recreational facilities and the physical fitness of our people—all of which will increase employment and add to the strength of the Ontario economy.

This Budget also lays the foundation for future growth—new research, the creation of public capital, new access roads and measures to stimulate natural resources and manufacturing, construction of a spur line to tap a new iron ore deposit, development of a new communications system in Northern Ontario, the establishment of the Economic Council, and an examination into measures to promote greater processing, increased Canadian content in domestic manufactures and expanding exports.

Attention is also to be given to measures to maintain our international competitive position. Our growth, and indeed our economic survival, depends upon keeping our costs in international equilibrium. While this Budget provides for an expansion of private and public capital expenditures, we cannot hope that this policy will by itself achieve an acceptable rate of growth without measures being adopted to maintain our manufacturing industries on a competitive footing. We cannot lift the economy to an acceptable rate of growth through public spending alone. We must create an economic climate and environment that will enable private enterprise to expand vigorously and our industrial economy to advance from strength to strength. If we do this, we will have no difficulty in raising standards of human betterment through an extension of social welfare services.

Our record demonstrates that we have not been content to stand still. We have moved forward vigorously and dynamically in accordance with the wishes and needs of the people. We have been a pioneer in many fields of economic and social betterment. Despite a record breaking expenditure, there will be no tax increases. On the contrary, we are providing a measure of tax relief by a broadening of exemptions in the sales tax and certain other reductions to the hospitals tax. Nevertheless, we have to face up to the fact that the

expansion in our services has been making increasing demands upon the Province's financial resources, and we have to take this fact into consideration. We have provided good administration and sound financing. We intend to keep it that way. As an integral part of our five-year plan we shall endeavour to equate expenditures and revenues supported by a prudent use of our credit. We shall provide the fullest possible value for every dollar we spend.

By careful planning and single-minded devotion to our goals and objectives, and with the co-operation of the Government of Canada, I am confident that Ontario can move steadily ahead. While the future will give rise to new problems and formidable challenges, it will also provide rewarding opportunities for those who accept its discipline and adapt themselves to it.

SUMMARY

1. This Budget, like its predecessors, has been formulated to exert a positive effect upon the Ontario economy. It contains programs concerning public projects, services and financing which will not only contribute to the maintenance of our economic momentum, but will facilitate those structural changes in the economy essential to our long-term growth. (p. 6)
2. Supplementary Estimates for 1961-62 total \$13,973,000. These special grants and payments include:
 - (a) Assistance to School Boards to Provide and Equip New Vocational Units, aggregating \$9 million;
 - (b) \$75 per bed for all qualified public hospitals in Ontario, totalling \$2.8 million;
 - (c) \$100,000 for the Ontario Heart Foundation;
 - (d) \$73,000 for the Provincial Institute of Automotive and Allied Trades; and
 - (e) \$1 million each for the Teachers' Superannuation Fund and the Public Service Superannuation Fund. (p. 9)
3. Since the end of World War II, the Government has invested over \$2 billion in highways and roads, hospitals, schools, and other physical assets, and has added only \$758.1 million to the net capital debt. (p. 11)
4. In 1961-62, the Province achieved a surplus on ordinary account of \$432,000, after providing \$28.0 million for capital works financed out of ordinary revenue and \$35.8 million for sinking fund. Thus, the surplus on ordinary account before the provision of these items was \$64.2 million. (p. 10)
5. In 1961-62, the Province's net ordinary expenditure is estimated at \$813.3 million, after providing \$35.8 million for sinking fund and \$28.0 million for capital payments out of ordinary revenue. Net capital expenditure is estimated at \$211.5 million. Combined net ordinary and net capital expenditure, after deducting \$28.0 million for capital payments out of ordinary revenue, is estimated at \$996.8 million, an increase of \$125.2

million over 1960-61. Net ordinary revenue and net capital receipts in 1961-62 totalled \$815.1 million, an increase of \$73.4 million over 1960-61. (p. 10)

6. The net ordinary expenditure of the Province for 1962-63, including \$39.0 million for sinking fund and \$66.0 million for capital disbursements financed out of ordinary revenue, is forecast at \$961.5 million—an increase of \$148.2 million over 1961-62. (p. 12)
7. Net ordinary revenue and net capital receipts in 1962-63 are forecast at \$963.2 million, an increase of \$148.1 million over 1961-62. (p. 13)
8. Anticipated net capital expenditure for 1962-63 totals a record \$230.3 million—\$18.8 million higher than in the current fiscal year. Just seven years ago in 1954-55 the Government's capital program called for only \$80.5 million or about one-third of next year's requirements. (p. 12)
9. A surplus on ordinary account of \$374,000 is forecast for 1962-63 after providing \$39.0 million for sinking fund and \$66.0 million for financing capital construction out of ordinary revenue. Thus the surplus on ordinary account before making these provisions is forecast at \$105.4 million. (p. 13)
10. The Province's record Budget in 1962-63 amounts to \$1,126 million, an increase of \$129.0 million over the estimated expenditure in the current fiscal year and demonstrates conclusively that imposition of the retail sales tax was unavoidable if the Government was to meet the heavy responsibilities of education, health and other vital services. (p. 7)
11. This Budget marks the first step in a new five-year plan. Under the plan the Government's aim will be to maintain an adequate rate of economic growth consistent with the financial capacity of the Province. Through the Economic Council and various departments and agencies, discussions will be held with industry, management and labour on ways and means of fostering more processing, expanding exports and increasing the Canadian content of our products. (p. 8)
12. The combined expenditures of the Ontario Departments of Education, Health and Welfare are forecast at \$535 million for the coming fiscal year compared with \$456 million in the current year and \$137 million a decade ago. The outlays of these Departments account for 47 per cent of the Government's current Budget as against 37 per cent ten years ago. (p. 14)
13. To stimulate the provision of commercial and technical school accommodation, the Provincial Government is refunding to local secondary school boards 100 per cent of approved capital expenditures made up to April 1, 1963 for vocational school accommodation. It is estimated that expenditures to be made in this Province under an agreement with the Federal Government and including the cost of schools under local boards and the Department of Education, will total \$200 million. (p. 15)

14. Enrolment in the Province's elementary and secondary schools in the 1961-62 school year totals 1,462,000—an increase of 73,000 over the previous year and 674,000 over the enrolment just ten years ago. Elementary and secondary school enrolment has nearly doubled in that short period of time. (p. 16)
15. The Province's school grants will rise to \$208.0 million in 1962-63, an increase of \$26.9 million over the level in the current fiscal year. (p. 17)
16. Assistance to universities will be greatly increased in 1962-63, and will total \$45.4 million, an increase of \$8.4 million over that paid in the current fiscal year. In the last two years alone the Province's grants to universities have been increased by \$15.5 million, or by 52 per cent. (p. 17)
17. The net appropriation of the Department of Education for 1962-63 totals \$329.8 million—an increase of \$60.9 million over the previous year's level and the largest in the history of the Province. The Provincial outlay, excluding the contributions made by the municipalities, amounts to more than \$200 per student in our elementary and secondary schools and universities. It absorbs virtually all the revenue obtained by the Province from the sales tax, personal income tax and succession duties. (p. 18)
18. To stabilize the present premiums under the Province's Hospital Care Insurance Plan—now embracing 96 per cent of the population—the Government has appropriated \$57.5 million from general revenue for this purpose, or \$7.5 million more than was provided in 1961-62. (p. 19)
19. To implement the Government's enlarged health program, the appropriation of the Department of Health for 1962-63 has been increased by \$13.4 million to an all-time high of \$144.2 million. (p. 20)
20. The Province's expenditures for welfare in the coming fiscal year will reach a new high of \$60.9 million, an increase of \$5.8 million over the amount spent in 1961-62. (p. 20)
21. The Province's highway and road program for 1962-63 will require \$264.3 million, an increase of \$17.1 million over expenditures in the current fiscal year. The combined Provincial and municipal program will amount to \$343.3 million—an increase of \$24.6 million over the combined total in 1961-62. (p. 22)
22. Among the functions to be carried out in association with our educational system is a program of physical fitness aimed at improving the general vigour and health of our school children and young men and women. An appropriation of \$100,000 has been made in 1962-63 to finance this program. (p. 18)
23. The Ontario Government through its Departments, as well as the Economic Council, the Ontario Research Foundation and the Ontario Northland Railway, will step up its program to stimulate northern development. The Government's objective is to develop new products, process more of our natural resources in Ontario and expand sales in markets at home and abroad. (p. 23)

24. The Province has introduced a many-sided approach to the problem of public housing. In particular, the program is designed to alleviate real need among those pockets of families still requiring rental housing and especially among those who cannot pay an economic rent. Under the Federal-Provincial partnership, the Ontario Government will seek to limit delays on present rental land assembly projects; acquire, rehabilitate and manage existing housing units for public housing projects; and undertake the establishment of the Metropolitan Toronto Housing Authority as a public company in order to speed up public housing in the Toronto area.

The Ontario Government itself will introduce a number of special projects, among which are the following:

- (a) An experimental and pilot rent certificate scheme;
 - (b) Grants to assist non-profit limited dividend companies and other groups constructing non-profit limited dividend housing for elderly persons, the physically handicapped and families of low income;
 - (c) Assistance to acquire and rehabilitate older properties in redevelopment and borderline areas;
 - (d) Advice and technical assistance in the form of interim financing to groups interested in constructing housing for their own occupancy by cooperative effort. (pp. 24, 25)
25. The Province's assistance to municipalities and school boards, amounting to \$375 million in the current fiscal year, will be increased in 1962-63 by \$50 million to the unprecedented level of \$425 million. If the \$29 million for new vocational and technical schools is included, the total assistance amounts to \$454 million. (p. 26)
26. The Government will introduce a number of amendments to the retail sales tax legislation designed to broaden exemptions and simplify administration. The changes in exemptions, effective April 1, 1962, apply to such categories as food products, classroom supplies, student supplies, works of art, and certain equipment purchased by public hospitals and religious institutions. (p. 31)

GOVERNMENT STATEMENTS

APPENDIX

GOVERNMENT STATEMENTS

CONTENTS

| | PAGE |
|--|------|
| Interim Statement of Ordinary Revenue, Fiscal Year 1961-62 | 42 |
| Interim Statement of Ordinary Expenditure, Fiscal Year 1961-62 | 43 |
| Interim Statement of Capital Receipts, Fiscal Year 1961-62 | 44 |
| Interim Statement of Capital Disbursements, Fiscal Year 1961-62 | 44 |
| Estimated Increase in the Gross Capital Debt for the Fiscal Year ending March 31, 1962 | 45 |
| Estimated Increase in the Net Capital Debt for the Fiscal Year ending March 31, 1962 | 46 |
| Estimated Increase in the Funded Debt for the Fiscal Year ending March 31, 1962 | 47 |
| Estimated Increase in Contingent Liabilities (Before Deducting Guaranteed Bonds Held in Sinking Funds) for the Fiscal Year ending March 31, 1962 | 47 |
| Budget Forecast of Ordinary Revenue, Fiscal Year 1962-63 | 48 |
| Budget Forecast of Ordinary Expenditure, Fiscal Year 1962-63 | 49 |
| Budget Forecast of Capital Receipts, Fiscal Year 1962-63 | 50 |
| Budget Forecast of Capital Disbursements, Fiscal Year 1962-63 | 50 |
| Ontario's Investment in Physical Assets and Human Betterment | 51 |
| Chart showing Cumulative Investment in Physical Assets, March 31, 1951 to March 31, 1962 | 51 |
| Ontario's Highway Expenditure, Fiscal Years 1961-62 and 1962-63 | 52 |
| Ontario Motor Vehicle Registrations, 1946 to 1961, with Chart | 54 |
| Mining, Forest and Community Access Roads | 55 |
| Provincial Parks | 56 |
| Conservation | 57 |

| | PAGE |
|--|------|
| Provincial Assistance for Water and Sewage Works | 61 |
| Assistance to Municipalities by the Province of Ontario, Fiscal Years ending March 31, 1953 to 1963 | 63 |
| Chart Showing Assistance to Municipalities by the Province, Fiscal Years ending March 31, 1945 to 1963 | 64 |
| Ontario Winter Works Program | 65 |
| Ontario Municipal Tax Levy, Per Capita, and as a Proportion of Assessment, Debenture Debt and Personal Income, 1929 to 1961 | 66 |
| Chart Showing the Municipal Tax Levy, 1929 to 1961 | 67 |
| Distribution of Municipal Gross Debenture Debt Outstanding, 1929 to 1961 | 68 |
| Chart Showing Municipal Debenture Debt in Constant Dollars, 1929 to 1961 | 69 |
| The Ontario Municipal Improvement Corporation, Debentures Purchased and Unmatured Balance from Inception to December 31, 1961 | 70 |
| Provincial Support of the Hospital System | 79 |
| Public Bond Financing by the Province of Ontario and its Municipalities | 83 |
| Statement of Surplus on Ordinary Account, Fiscal Years 1957-58 to 1961-62 | 85 |
| Summary of Increases in Net Capital Debt, Fiscal Years 1957-58 to 1961-62 | 85 |
| Net Ordinary Revenue by Major Sources, Fiscal Years 1957-58 to 1961-62 | 86 |
| Net Ordinary Expenditure by Major Classifications, Fiscal Years 1957-58 to 1961-62 | 87 |
| Capital Receipts, Fiscal Years 1957-58 to 1961-62 | 90 |
| Capital Disbursements, Fiscal Years 1957-58 to 1961-62 | 91 |
| Surplus or Deficit on Ordinary Account Before and After Provision for Sinking Funds, Fiscal Years 1936 to 1962 | 92 |
| Surplus or Deficit, Fiscal Years 1867 to 1962 | 93 |
| Gross and Net Debt, Fiscal Years 1914 to 1953 | 94 |
| Gross and Net Capital Debt, Fiscal Years 1943 to 1961 | 94 |
| Trends in Ontario's Population, Personal Income, School Enrolment and Hospital Accommodation | 96 |

**INTERIM STATEMENT OF ORDINARY REVENUE,
FISCAL YEAR APRIL 1, 1961 TO MARCH 31, 1962**

9 MONTHS' ACTUAL PLUS 3 MONTHS' FORECAST

| DEPARTMENT | Gross Ordinary Revenue | Application of Revenue to Expenditure | Net Ordinary Revenue |
|--|------------------------------|---|----------------------------|
| AGRICULTURE..... | \$ 1,631,000 | \$ | \$ 1,631,000 |
| ATTORNEY-GENERAL..... | 8,212,000 | 922,000 | 7,290,000 |
| ECONOMICS AND DEVELOPMENT..... | 663,000 | ..... | 663,000 |
| EDUCATION..... | 4,853,000 | 2,000,000 | 2,853,000 |
| ENERGY RESOURCES..... | 399,000 | ..... | 399,000 |
| HEALTH..... | 5,768,000 | 4,354,000 | 1,414,000 |
| HIGHWAYS..... | 1,522,000 | ..... | 1,522,000 |
| INSURANCE..... | 632,000 | ..... | 632,000 |
| LABOUR..... | 1,118,000 | 27,000 | 1,091,000 |
| LANDS AND FORESTS..... | 21,200,000 | ..... | 21,200,000 |
| MINES..... | 13,488,000 | 30,000 | 13,458,000 |
| MUNICIPAL AFFAIRS..... | 5,672,000 | 5,365,000 | 307,000 |
| PROVINCIAL SECRETARY AND CITIZEN- SHIP..... | 2,397,000 | ..... | 2,397,000 |
| PUBLIC WELFARE..... | 9,000 | ..... | 9,000 |
| PUBLIC WORKS..... | 975,000 | 3,000 | 972,000 |
| REFORM INSTITUTIONS..... | 3,835,000 | 3,128,000 | 707,000 |
| TRANSPORT..... | 69,500,000 | ..... | 69,500,000 |
| TRAVEL AND PUBLICITY..... | 291,000 | ..... | 291,000 |
| TREASURY: | | | |
| Main Office—Subsidy..... | 3,641,000 | ..... | 3,641,000 |
| Interest..... | 71,000 | ..... | 71,000 |
| Ontario Racing Commission..... | 131,000 | ..... | 131,000 |
| Liquor Control Board..... | 82,600,000 | ..... | 82,600,000 |
| Province of Ontario Savings Office..... | 875,000 | 875,000 | ..... |
| Provincial share of Income Tax collected from privately-owned corporations operating public utilities..... | 600,000 | ..... | 600,000 |
| Water Rentals..... | 5,650,000 | ..... | 5,650,000 |
| Comptroller of Revenue: | | | |
| Income Tax Rental Agreement..... | 120,650,000 | ..... | 120,650,000 |
| Corporations Tax..... | 166,000,000 | ..... | 166,000,000 |
| Gasoline Tax..... | 164,000,000 | ..... | 164,000,000 |
| Retail Sales Tax..... | 76,000,000 | ..... | 76,000,000 |
| Succession Duty..... | 40,000,000 | ..... | 40,000,000 |
| Motor Vehicle Fuel Tax..... | 7,400,000 | ..... | 7,400,000 |
| Hospitals Tax..... | 4,300,000 | ..... | 4,300,000 |
| Race Tracks Tax..... | 6,156,000 | ..... | 6,156,000 |
| Security Transfer Tax..... | 3,400,000 | ..... | 3,400,000 |
| Land Transfer Tax..... | 3,700,000 | ..... | 3,700,000 |
| Law Stamps..... | 1,221,000 | ..... | 1,221,000 |
| Logging Tax..... | 1,835,000 | ..... | 1,835,000 |
| Total for Treasury..... | \$688,230,000 | \$ 875,000 | \$687,355,000 |
| | \$830,395,000 | \$16,704,000 | \$813,691,000 |
| PUBLIC DEBT—Interest, etc..... | 22,726,000 | 22,726,000 | ..... |
| | <u>\$853,121,000</u> | <u>\$39,430,000</u> | <u>\$813,691,000</u> |

**INTERIM STATEMENT OF ORDINARY EXPENDITURE,
FISCAL YEAR APRIL 1, 1961 TO MARCH 31, 1962**

9 MONTHS' ACTUAL PLUS 3 MONTHS' FORECAST

| DEPARTMENT | Gross Ordinary Expenditure | Application of Revenue to Expenditure | Net Ordinary Expenditure |
|--|----------------------------------|---|--------------------------------|
| AGRICULTURE..... | \$ 16,364,000 | \$..... | \$ 16,364,000 |
| ATTORNEY-GENERAL..... | 23,578,000 | 922,000 | 22,656,000 |
| ECONOMICS AND DEVELOPMENT..... | 4,162,000 | ..... | 4,162,000 |
| EDUCATION..... | 270,915,000 | 2,000,000 | 268,915,000 |
| ENERGY RESOURCES..... | 706,000 | ..... | 706,000 |
| HEALTH..... | 136,074,000 | 4,354,000 | 131,720,000 |
| HIGHWAYS..... | 71,655,000 | ..... | 71,655,000 |
| INSURANCE..... | 449,000 | ..... | 449,000 |
| LABOUR..... | 3,481,000 | 27,000 | 3,454,000 |
| LANDS AND FORESTS..... | 27,905,000 | ..... | 27,905,000 |
| LIEUTENANT-GOVERNOR..... | 21,000 | ..... | 21,000 |
| MINES..... | 1,880,000 | 30,000 | 1,850,000 |
| MUNICIPAL AFFAIRS..... | 45,380,000 | 5,365,000 | 40,015,000 |
| PRIME MINISTER..... | 179,000 | ..... | 179,000 |
| PROVINCIAL AUDITOR..... | 464,000 | ..... | 464,000 |
| PROVINCIAL SECRETARY AND CITIZEN- SHIP..... | 3,710,000 | ..... | 3,710,000 |
| PUBLIC WELFARE..... | 55,102,000 | ..... | 55,102,000 |
| PUBLIC WORKS..... | 11,445,000 | 3,000 | 11,442,000 |
| REFORM INSTITUTIONS..... | 17,246,000 | 3,128,000 | 14,118,000 |
| TRANSPORT..... | 5,232,000 | ..... | 5,232,000 |
| TRAVEL AND PUBLICITY..... | 2,124,000 | ..... | 2,124,000 |
| TREASURY..... | 17,434,000 | 875,000 | 16,559,000 |
| | <u>\$715,506,000</u> | <u>\$16,704,000</u> | <u>\$698,802,000</u> |
| PUBLIC DEBT—Interest, etc..... | 73,381,000 | 22,726,000 | 50,655,000 |
| | <u>\$788,887,000</u> | <u>\$39,430,000</u> | <u>\$749,457,000</u> |
| PUBLIC DEBT—Provision for Sinking Fund.. | 35,802,000 | ..... | 35,802,000 |
| | <u>\$824,689,000</u> | <u>\$39,430,000</u> | <u>\$785,259,000</u> |
| Capital Disbursements on Highways, Public Works, etc., financed out of Ordinary Revenue | 28,000,000 | ..... | 28,000,000 |
| | <u>\$852,689,000</u> | <u>\$39,430,000</u> | <u>\$813,259,000</u> |

SUMMARY

Ordinary Revenue and Ordinary Expenditure, Fiscal Year April 1, 1961 to March 31, 1962

9 MONTHS' ACTUAL PLUS 3 MONTHS' FORECAST

| | | |
|--|--------------------|-------------------|
| NET ORDINARY REVENUE..... | | \$813,691,000 |
| Less: Net Ordinary Expenditure.... | \$749,457,000 | |
| Provision for Sinking Fund.... | 35,802,000 | |
| Capital Disbursements financed out of Ordinary Revenue... | 28,000,000 | |
| | <u>813,259,000</u> | |
| INTERIM SURPLUS..... | | <u>\$ 432,000</u> |

**INTERIM STATEMENT OF CAPITAL RECEIPTS
FISCAL YEAR APRIL 1, 1961 TO MARCH 31, 1962**

9 MONTHS' ACTUAL PLUS 3 MONTHS' FORECAST

| DEPARTMENT | Gross Capital Receipts | Application of Receipts to Disbursements | Net Capital Receipts |
|--------------------------------|------------------------------|--|----------------------------|
| ECONOMICS AND DEVELOPMENT..... | \$ 1,350,000 | \$..... | \$ 1,350,000 |
| EDUCATION..... | 285,000 | ..... | 285,000 |
| HIGHWAYS..... | 630,000 | ..... | 630,000 |
| LABOUR..... | 9,500,000 | ..... | 9,500,000 |
| LANDS AND FORESTS..... | 650,000 | ..... | 650,000 |
| MINES..... | 25,000 | ..... | 25,000 |
| PUBLIC WELFARE..... | 12,294,000 | 12,294,000 | ..... |
| PUBLIC WORKS..... | 102,000 | ..... | 102,000 |
| TRANSPORT..... | 5,400,000 | ..... | 5,400,000 |
| TREASURY..... | 73,162,000 | ..... | 73,162,000 |
| | <u>\$103,398,000</u> | <u>\$12,294,000</u> | <u>\$91,104,000</u> |

SUMMARY

| | |
|--------------------------------------|---------------------|
| Sale of Land, Buildings, etc..... | \$ 1,385,000 |
| Repayment of Loans and Advances..... | 8,581,000 |
| Special Funds..... | 43,571,000 |
| Deferred Assets, etc..... | 37,567,000 |
| | <u>\$91,104,000</u> |

**INTERIM STATEMENT OF CAPITAL DISBURSEMENTS,
FISCAL YEAR APRIL 1, 1961 TO MARCH 31, 1962**

9 MONTHS' ACTUAL PLUS 3 MONTHS' FORECAST

| DEPARTMENT | Gross Capital Disbursements | Application of Receipts to Disbursements | Net Capital Disbursements |
|---|-----------------------------------|--|---------------------------------|
| AGRICULTURE..... | \$ 600,000 | \$..... | \$ 600,000 |
| ECONOMICS AND DEVELOPMENT..... | 2,000,000 | ..... | 2,000,000 |
| EDUCATION..... | 2,000,000 | ..... | 2,000,000 |
| ENERGY RESOURCES..... | 500,000 | ..... | 500,000 |
| HIGHWAYS..... | 175,520,000 | ..... | 175,520,000 |
| LABOUR..... | 10,000,000 | ..... | 10,000,000 |
| LANDS AND FORESTS..... | 1,970,000 | ..... | 1,970,000 |
| MINES..... | 1,550,000 | ..... | 1,550,000 |
| MUNICIPAL AFFAIRS..... | 607,000 | ..... | 607,000 |
| Ontario Water Resources Commission.... | 14,000,000 | ..... | 14,000,000 |
| PUBLIC WELFARE..... | 12,294,000 | 12,294,000 | ..... |
| PUBLIC WORKS..... | 31,975,000 | ..... | 31,975,000 |
| TRANSPORT | | | |
| Unsatisfied Judgment Fund..... | 2,800,000 | ..... | 2,800,000 |
| TREASURY..... | 13,826,000 | ..... | 13,826,000 |
| | <u>\$269,642,000</u> | <u>\$12,294,000</u> | <u>\$257,348,000</u> |
| Less: Financed out of Ordinary Revenue..... | 28,000,000 | ..... | 28,000,000 |
| | <u>\$241,642,000</u> | <u>\$12,294,000</u> | <u>\$229,348,000</u> |

SUMMARY

| | | |
|--|---------------|----------------------|
| Highways, Buildings, etc..... | \$211,532,000 | |
| Less: Financed out of Ordinary Revenue.. | 28,000,000 | |
| | | \$183,532,000 |
| Loans and Advances..... | | 21,090,000 |
| Special Funds..... | | 22,989,000 |
| Miscellaneous..... | | 1,737,000 |
| | | <u>\$229,348,000</u> |

**ESTIMATED INCREASE IN THE GROSS CAPITAL DEBT,
FOR THE FISCAL YEAR ENDING MARCH 31, 1962**

| | |
|--|--------------------------|
| Estimated Gross Capital Debt as at March 31, 1962..... | \$1,870,378,028.65 |
| Gross Capital Debt as at March 31, 1961..... | 1,695,504,282.90 |
| ESTIMATED INCREASE IN GROSS CAPITAL DEBT..... | <u>\$ 174,873,745.75</u> |

GROSS CAPITAL DEBT INCREASED BY:

| | |
|--|--------------------------|
| Capital Disbursements on Highways, Buildings, Public Works, etc..... | \$211,532,000.00 |
| Less: Capital Receipts..... | \$ 1,385,000.00 |
| Capital Disbursements financed out of Ordinary Revenue..... | 28,000,000.00 |
| | <u>29,385,000.00</u> |
| | \$182,147,000.00 |
| Increase in Cash on Hand and in Bank..... | 62,285,745.75 |
| Increase in Advances under The Housing Development Act (net)..... | 650,000.00 |
| Increase in Advances to Ontario Water Resources Commission..... | 14,000,000.00 |
| Increase in Advance re Student Aid Loans (net)..... | 1,715,000.00 |
| Investment in The International Transit Company Limited | 300,000.00 |
| Increase in Co-operative Loans (net)..... | 335,000.00 |
| Increase in Tile Drainage Loans (net)..... | 625,000.00 |
| Increase in Advances to Improvement District of Manitowadge (net)..... | 72,200.00 |
| Discount on Debentures issued during year..... | 2,635,000.00 |
| Repayment to Government of Canada under Tax Rental Agreement, 1952-56..... | 1,737,000.00 |
| | <u>\$ 266,501,945.75</u> |

GROSS CAPITAL DEBT DECREASED BY:

| | |
|--|--------------------------|
| Sinking Fund Provision charged to Ordinary Expenditure. | \$ 35,802,000.00 |
| Estimated Surplus on Ordinary Account..... | 432,000.00 |
| | <u>\$ 36,234,000.00</u> |
| Discount and Exchange on Debentures, written off..... | 1,739,000.00 |
| Net Repayments of Loans Receivable— The Hydro-Electric Power Commission of Ontario | |
| —on secured advances..... | \$1,914,000.00 |
| —on unsecured advances.... | 1,407,000.00 |
| Miscellaneous (net)..... | 121,200.00 |
| | <u>3,442,200.00</u> |
| Decrease in Investments of The Ontario Junior Farmer Establishment Loan Corporation..... | 2,018,000.00 |
| Decrease in Investments of The Ontario Municipal Improvement Corporation..... | 673,000.00 |
| Decrease in Investments of Housing Corporation Limited.. | 519,000.00 |
| Decrease in Advances to Improvement District of Elliot Lake (net)..... | 406,000.00 |
| Increase in Reserves (net)..... | 432,000.00 |
| Decrease in Temporary Investments..... | 46,165,000.00 |
| | <u>91,628,200.00</u> |
| ESTIMATED INCREASE IN GROSS CAPITAL DEBT..... | <u>\$ 174,873,745.75</u> |

**ESTIMATED INCREASE IN THE NET CAPITAL DEBT,
FOR THE FISCAL YEAR ENDING MARCH 31, 1962**

Estimated as at March 31, 1962:

| | |
|---|--------------------|
| Estimated Gross Capital Debt | \$1,870,378,028.65 |
| Less: Estimated Revenue-Producing and Realizable Assets | 629,648,809.27 |

| | |
|----------------------------------|--------------------|
| Estimated Net Capital Debt | \$1,240,729,219.38 |
|----------------------------------|--------------------|

As at March 31, 1961:

| | |
|---|--------------------|
| Gross Capital Debt | \$1,695,504,282.90 |
| Less: Revenue-Producing and Realizable Assets | 602,887,463.52 |

| | |
|------------------------|------------------|
| Net Capital Debt | 1,092,616,819.38 |
|------------------------|------------------|

| | |
|--|--------------------------|
| ESTIMATED INCREASE IN NET CAPITAL DEBT | <u>\$ 148,112,400.00</u> |
|--|--------------------------|

NET CAPITAL DEBT INCREASED BY:

| | |
|---|-------------------|
| Capital Disbursements on Highways, Buildings, Public Works, etc. | \$ 211,532,000.00 |
|---|-------------------|

| | |
|--|-----------------|
| Less: Capital Receipts | \$ 1,385,000.00 |
| Capital Disbursements financed out of Ordinary Revenue | 28,000,000.00 |

29,385,000.00

\$ 182,147,000.00

| | |
|---|--------------|
| Discount on Debentures issued during year | 2,635,000.00 |
|---|--------------|

| | |
|---|--------------|
| Repayment to Government of Canada under Tax Rental Agreement, 1952-56 | 1,737,000.00 |
|---|--------------|

\$ 186,519,000.00

NET CAPITAL DEBT DECREASED BY:

| | |
|--|------------------|
| Sinking Fund Provision charged to Ordinary Expenditure | \$ 35,802,000.00 |
| Surplus on Ordinary Account | 432,000.00 |

\$ 36,234,000.00

| | |
|--|--------------|
| Discount and Exchange on Debentures, written off | 1,739,000.00 |
|--|--------------|

| | |
|----------------------------------|------------|
| Increase in Reserves (net) | 432,000.00 |
|----------------------------------|------------|

| | |
|-------------------------------|----------|
| Miscellaneous Decreases | 1,600.00 |
|-------------------------------|----------|

38,406,600.00

| | |
|--|--------------------------|
| ESTIMATED INCREASE IN NET CAPITAL DEBT | <u>\$ 148,112,400.00</u> |
|--|--------------------------|

**ESTIMATED INCREASE IN THE FUNDED DEBT,
FOR THE FISCAL YEAR ENDING MARCH 31, 1962**

Estimated as at March 31, 1962 (after deducting Sinking Fund)..... \$1,582,891,561.93
As at March 31, 1961 (after deducting Sinking Fund)..... 1,424,914,816.18

ESTIMATED INCREASE IN FUNDED DEBT..... \$ 157,976,745.75

FUNDED DEBT INCREASED BY:

Debentures Issued and to be Issued:

| | | |
|------------------------------|---------------|------------------|
| Series "TI"—4½% due November | 1, 1962*.... | \$ 28,000,000.00 |
| Series "DA"—5¼% due April | 15, 1968..... | 24,000,000.00 |
| Series "DB"—5½% due April | 15, 1981..... | 26,000,000.00 |
| Series "DC"—4¾% due October | 1, 1967..... | 24,000,000.00 |
| Series "DD"—5¼% due October | 1, 1983..... | 36,000,000.00 |
| Series "DE"—4¾% due March | 15, 1967..... | 20,000,000.00 |
| Series "DF"—5¼% due March | 15, 1982..... | 40,000,000.00 |

\$198,000,000.00

Add: Debentures retired from Sinking

Fund..... \$65,281,745.75

Less: Provision for Sinking Fund.. 35,802,000.00

29,479,745.75

\$ 227,479,745.75

FUNDED DEBT DECREASED BY:

Redemption of Debentures:

| | |
|------------------------|------------------|
| On Maturity..... | \$ 69,008,000.00 |
| Prior to Maturity..... | 495,000.00 |

69,503,000.00

ESTIMATED INCREASE IN FUNDED DEBT..... \$ 157,976,745.75

*Issued under The Teachers' Superannuation Act.

**ESTIMATED INCREASE IN CONTINGENT LIABILITIES,
(Before Deducting Guaranteed Bonds Held in Sinking Funds)
FOR THE FISCAL YEAR ENDING MARCH 31, 1962**

Estimated as at March 31, 1962..... \$1,598,226,996.48
As at March 31, 1961..... 1,572,108,996.48

ESTIMATED INCREASE IN CONTINGENT LIABILITIES..... \$ 26,118,000.00

CONTINGENT LIABILITIES INCREASED BY:

New guarantees or increases in existing guarantees during
the fiscal year ending March 31, 1962—

| | |
|---|-----------------|
| The Hydro-Electric Power Commission of Ontario... | \$50,000,000.00 |
| Ontario Northland Transportation Commission..... | 100,000.00 |

\$ 50,100,000.00

CONTINGENT LIABILITIES DECREASED BY:

Principal maturities redeemed, or to be redeemed, including
redemptions prior to maturity, during the fiscal year
ending March 31, 1962—

| | |
|---|-----------------|
| The Hydro-Electric Power Commission of Ontario... | \$23,183,500.00 |
| Ontario Northland Transportation Commission..... | 768,000.00 |
| Co-operative Associations..... | 23,500.00 |
| Schools..... | 4,000.00 |
| Municipality..... | 3,000.00 |

23,982,000.00

ESTIMATED INCREASE IN CONTINGENT LIABILITIES..... \$ 26,118,000.00

**BUDGET FORECAST OF ORDINARY REVENUE,
FISCAL YEAR APRIL 1, 1962 TO MARCH 31, 1963**

| DEPARTMENT | Gross Ordinary Revenue | Application of Revenue to Expenditure | Net Ordinary Revenue |
|--|------------------------------|---|----------------------------|
| AGRICULTURE..... | \$ 1,747,000 | \$..... | \$ 1,747,000 |
| ATTORNEY-GENERAL..... | 9,762,000 | 932,000 | 8,830,000 |
| ECONOMICS AND DEVELOPMENT..... | 805,000 | ..... | 805,000 |
| EDUCATION..... | 8,962,000 | 4,244,000 | 4,718,000 |
| ENERGY RESOURCES..... | 252,000 | ..... | 252,000 |
| HEALTH..... | 6,882,000 | 5,004,000 | 1,878,000 |
| HIGHWAYS..... | 1,466,000 | ..... | 1,466,000 |
| INSURANCE..... | 624,000 | ..... | 624,000 |
| LABOUR..... | 1,096,000 | 27,000 | 1,069,000 |
| LANDS AND FORESTS..... | 21,040,000 | ..... | 21,040,000 |
| MINES..... | 13,264,000 | 30,000 | 13,234,000 |
| MUNICIPAL AFFAIRS..... | 7,015,000 | 6,667,000 | 348,000 |
| PROVINCIAL SECRETARY AND CITIZEN- SHIP..... | 2,405,000 | ..... | 2,405,000 |
| PUBLIC WORKS..... | 952,000 | 3,000 | 949,000 |
| REFORM INSTITUTIONS..... | 4,049,000 | 3,307,000 | 742,000 |
| TRANSPORT..... | 71,000,000 | ..... | 71,000,000 |
| TRAVEL AND PUBLICITY..... | 290,000 | ..... | 290,000 |
| TREASURY: | | | |
| Main Office—Subsidy..... | 3,641,000 | ..... | 3,641,000 |
| Interest..... | 71,000 | ..... | 71,000 |
| Ontario Racing Commission..... | 140,000 | ..... | 140,000 |
| Liquor Control Board..... | 84,600,000 | ..... | 84,600,000 |
| Province of Ontario Savings Office..... | 938,000 | 938,000 | ..... |
| Provincial share of Income Tax collected from privately-owned corporations operating public utilities..... | 600,000 | ..... | 600,000 |
| Water Rentals..... | 5,700,000 | ..... | 5,700,000 |
| Comptroller of Revenue: | | | |
| Income Tax Collection Agreement..... | 153,188,000 | ..... | 153,188,000 |
| Corporations Tax..... | 185,000,000 | ..... | 185,000,000 |
| Succession Duty..... | 40,000,000 | ..... | 40,000,000 |
| Retail Sales Tax..... | 160,000,000 | ..... | 160,000,000 |
| Gasoline Tax..... | 170,000,000 | ..... | 170,000,000 |
| Motor Vehicle Fuel Tax..... | 7,800,000 | ..... | 7,800,000 |
| Hospitals Tax..... | 4,300,000 | ..... | 4,300,000 |
| Race Tracks Tax..... | 6,500,000 | ..... | 6,500,000 |
| Security Transfer Tax..... | 3,200,000 | ..... | 3,200,000 |
| Land Transfer Tax..... | 3,700,000 | ..... | 3,700,000 |
| Logging Tax..... | 2,000,000 | ..... | 2,000,000 |
| Total for Treasury..... | \$ 831,378,000 | \$ 938,000 | \$830,440,000 |
| | \$ 982,989,000 | \$21,152,000 | \$961,837,000 |
| PUBLIC DEBT—Interest, etc..... | 22,419,000 | 22,419,000 | ..... |
| | <u>\$1,005,408,000</u> | <u>\$43,571,000</u> | <u>\$961,837,000</u> |

**BUDGET FORECAST OF ORDINARY EXPENDITURE,
FISCAL YEAR APRIL 1, 1962 TO MARCH 31, 1963**

| DEPARTMENT | Gross Ordinary Expenditure | Application of Revenue to Expenditure | Net Ordinary Expenditure |
|--|----------------------------------|---|--------------------------------|
| AGRICULTURE..... | \$ 16,993,000 | \$..... | \$ 16,993,000 |
| ATTORNEY-GENERAL..... | 25,613,000 | 932,000 | 24,681,000 |
| ECONOMICS AND DEVELOPMENT..... | 5,953,000 | ..... | 5,953,000 |
| EDUCATION..... | 334,082,000 | 4,244,000 | 329,838,000 |
| ENERGY RESOURCES..... | 725,000 | ..... | 725,000 |
| HEALTH..... | 149,240,000 | 5,004,000 | 144,236,000 |
| HIGHWAYS..... | 78,413,000 | ..... | 78,413,000 |
| INSURANCE..... | 466,000 | ..... | 466,000 |
| LABOUR..... | 3,993,000 | 27,000 | 3,966,000 |
| LANDS AND FORESTS..... | 27,207,000 | ..... | 27,207,000 |
| LIEUTENANT-GOVERNOR..... | 26,000 | ..... | 26,000 |
| MINES..... | 2,105,000 | 30,000 | 2,075,000 |
| MUNICIPAL AFFAIRS..... | 50,162,000 | 6,667,000 | 43,495,000 |
| PRIME MINISTER..... | 185,000 | ..... | 185,000 |
| PROVINCIAL AUDITOR..... | 520,000 | ..... | 520,000 |
| PROVINCIAL SECRETARY AND CITIZEN- SHIP..... | 3,928,000 | ..... | 3,928,000 |
| PUBLIC WELFARE..... | 60,853,000 | ..... | 60,853,000 |
| PUBLIC WORKS..... | 11,914,000 | 3,000 | 11,911,000 |
| REFORM INSTITUTIONS..... | 18,319,000 | 3,307,000 | 15,012,000 |
| TRANSPORT..... | 5,822,000 | ..... | 5,822,000 |
| TRAVEL AND PUBLICITY..... | 2,235,000 | ..... | 2,235,000 |
| TREASURY..... | 18,537,000 | 938,000 | 17,599,000 |
| | <u>\$ 817,291,000</u> | <u>\$21,152,000</u> | <u>\$796,139,000</u> |
| PUBLIC DEBT—Interest, etc..... | 82,743,000 | 22,419,000 | 60,324,000 |
| | <u>\$ 900,034,000</u> | <u>\$43,571,000</u> | <u>\$856,463,000</u> |
| PUBLIC DEBT—Provision for Sinking Fund... | 39,000,000 | ..... | 39,000,000 |
| | <u>\$939,034,000</u> | <u>\$43,571,000</u> | <u>\$895,463,000</u> |
| Capital Disbursements to be financed out of Ordinary Revenue..... | 66,000,000 | ..... | 66,000,000 |
| | <u>\$1,005,034,000</u> | <u>\$43,571,000</u> | <u>\$961,463,000</u> |

SUMMARY

Ordinary Revenue and Ordinary Expenditure, Fiscal Year April 1, 1962 to March 31, 1963

| | |
|---|--------------------|
| NET ORDINARY REVENUE | \$961,837,000 |
| Less: Net Ordinary Expenditure..... | \$856,463,000 |
| Provision for Sinking Fund.... | 39,000,000 |
| Capital Disbursements to be financed out of Ordinary Revenue..... | 66,000,000 |
| | <u>961,463,000</u> |
| Forecast Surplus..... | \$ 374,000 |

**BUDGET FORECAST OF CAPITAL RECEIPTS,
FISCAL YEAR APRIL 1, 1962 TO MARCH 31, 1963**

| DEPARTMENT | Gross Capital Receipts | Application of Receipts to Disbursements | Net Capital Receipts |
|--------------------------------|------------------------------|--|----------------------------|
| ECONOMICS AND DEVELOPMENT..... | \$ 1,450,000 | \$..... | \$ 1,450,000 |
| EDUCATION..... | 500,000 | ..... | 500,000 |
| HIGHWAYS..... | 540,000 | ..... | 540,000 |
| LABOUR..... | 11,000,000 | ..... | 11,000,000 |
| LANDS AND FORESTS..... | 800,000 | ..... | 800,000 |
| PUBLIC WELFARE..... | 15,536,000 | 15,536,000 | ..... |
| TRANSPORT..... | 5,500,000 | ..... | 5,500,000 |
| TREASURY..... | 78,959,000 | ..... | 78,959,000 |
| | <u>\$114,285,000</u> | <u>\$15,536,000</u> | <u>\$98,749,000</u> |

SUMMARY

| | |
|--------------------------------------|---------------------|
| Sale of Land, Buildings, etc..... | \$ 1,340,000 |
| Repayment of Loans and Advances..... | 9,518,000 |
| Special Funds..... | 47,031,000 |
| Deferred Assets, etc..... | 40,860,000 |
| | <u>\$98,749,000</u> |

**BUDGET FORECAST OF CAPITAL DISBURSEMENTS
FISCAL YEAR APRIL 1, 1962 TO MARCH 31, 1963**

| DEPARTMENT | Gross Capital Disbursements | Application of Receipts to Disbursements | Net Capital Disbursements |
|---|-----------------------------------|--|---------------------------------|
| AGRICULTURE..... | \$ 450,000 | \$..... | \$ 450,000 |
| ECONOMICS AND DEVELOPMENT..... | 5,600,000 | ..... | 5,600,000 |
| EDUCATION..... | 3,000,000 | ..... | 3,000,000 |
| ENERGY RESOURCES..... | 700,000 | ..... | 700,000 |
| HIGHWAYS..... | 185,887,000 | ..... | 185,887,000 |
| LABOUR..... | 11,000,000 | ..... | 11,000,000 |
| LANDS AND FORESTS..... | 4,700,000 | ..... | 4,700,000 |
| MINES..... | 1,000,000 | ..... | 1,000,000 |
| MUNICIPAL AFFAIRS..... | 35,780,000 | ..... | 35,780,000 |
| PUBLIC WELFARE..... | 15,536,000 | 15,536,000 | ..... |
| PUBLIC WORKS..... | 37,975,000 | ..... | 37,975,000 |
| TRANSPORT..... | 2,800,000 | ..... | 2,800,000 |
| TREASURY..... | 10,100,000 | ..... | 10,100,000 |
| | <u>\$314,528,000</u> | <u>\$15,536,000</u> | <u>\$298,992,000</u> |
| Less: To be financed out of Ordinary Revenue. | 66,000,000 | ..... | 66,000,000 |
| | <u>\$248,528,000</u> | <u>\$15,536,000</u> | <u>\$232,992,000</u> |

SUMMARY

| | | |
|--|---------------|----------------------|
| Highways, Buildings, etc..... | \$230,312,000 | |
| Less: To be financed out of Ordinary Revenue..... | 66,000,000 | \$164,312,000 |
| Loans and Advances..... | | 45,780,000 |
| Special Funds..... | | 22,900,000 |
| | | <u>\$232,992,000</u> |

ONTARIO'S INVESTMENT IN PHYSICAL ASSETS AND HUMAN BETTERMENT, FISCAL YEARS 1943-44 TO 1961-62

PHYSICAL ASSETS

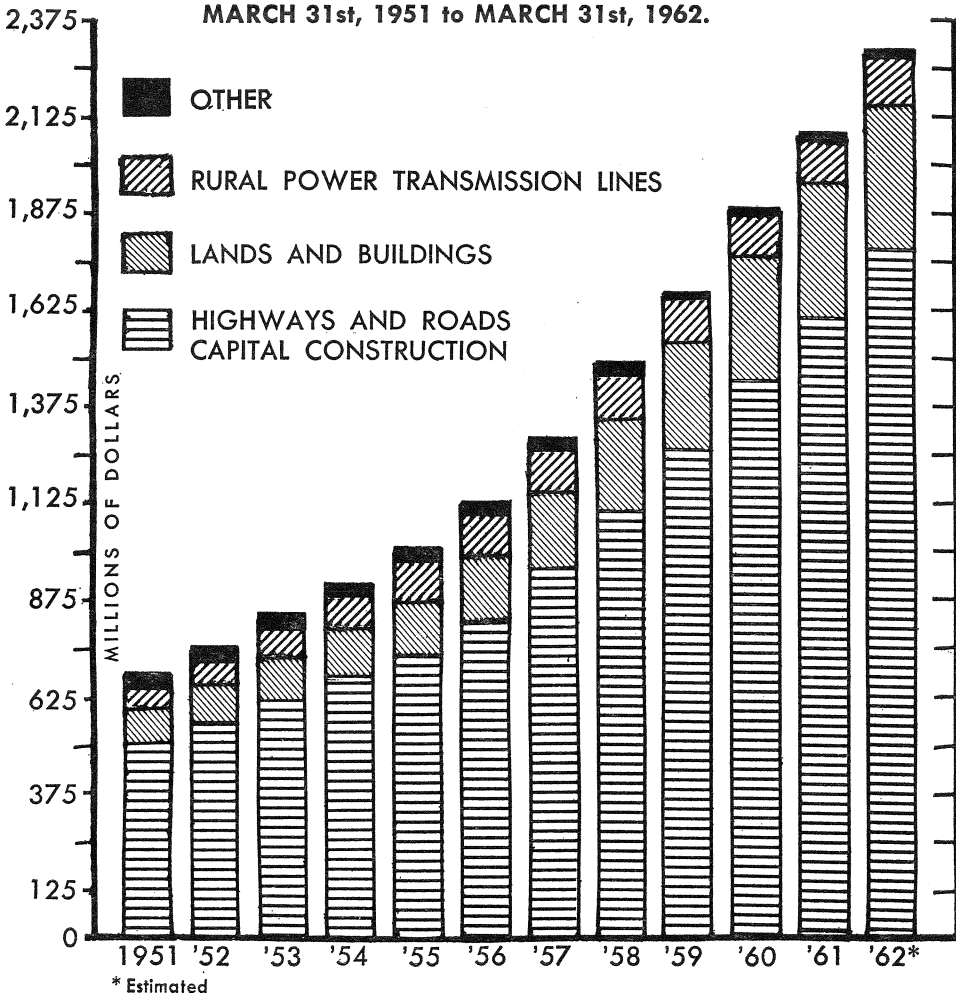
| | Estimated 1961-62 | Estimated Eighteen-year Total 1943-44 to 1961-62 |
|--|----------------------|--|
| Highways and Roads..... | \$177,070,000 | \$1,424,959,414* |
| Land and Buildings..... | 29,727,000 | 317,367,153 |
| Rural Power Transmission Lines..... | 500,000 | 96,388,716 |
| General Works and Improvements, etc..... | 2,850,000 | 19,309,560 |
| | <u>\$210,147,000</u> | <u>\$1,858,024,843*</u> |

*Including expenditure from Highway Construction Account.

HUMAN BETTERMENT

| | Estimated 1961-62 | Estimated Eighteen-year Total 1943-44 to 1961-62 |
|---------------------|----------------------|--|
| Education..... | \$268,915,000 | \$1,840,199,666 |
| Health..... | 131,720,000 | 941,280,848 |
| Public Welfare..... | 55,102,000 | 509,172,205 |
| | <u>\$455,737,000</u> | <u>\$3,290,652,719</u> |

PROVINCE OF ONTARIO CUMULATIVE INVESTMENT IN PHYSICAL ASSETS, MARCH 31st, 1951 to MARCH 31st, 1962.



ONTARIO'S HIGHWAY EXPENDITURE, FISCAL YEARS 1961-62 AND 1962-63

| CAPITAL EXPENDITURE | Estimated Expenditure (9 Months' Actual and 3 Months' Forecast) 1961-62 | Allocation of Appropriation for 1962-63 |
|---|---|---|
| 1. South Western Ontario Districts. | \$ 26,865,000 | \$ 23,364,000 |
| Chatham, London, Stratford and Owen Sound— including continued work on closing the gap between London and Windsor on Highway 401; grading, drainage, granular base, paving and structures on various roads in all Districts. | | |
| 2. Central Southern Ontario Districts. | 28,334,000 | 42,167,000 |
| Hamilton, Toronto and Port Hope—including granular base, paving and structures on the Queen Elizabeth Way; commencement of the widening of the Toronto By-Pass (Highway 401); continuation of work on Highway 405 connecting the Lewiston International Bridge with the Queen Elizabeth Way; continuation of work on the Skyway at Homer and Highway 403 through Hamilton and Brantford; grading, drainage, granular base, paving and structures on various roads in all Districts. | | |
| 3. South Eastern Ontario. | 26,692,000 | 27,456,000 |
| Kingston, Ottawa and Bancroft—including grading and drainage on Highway 401; com- mencement of a high-level structure over The Bay of Quinte; commencement of the Mac- donald-Cartier Bridge at Ottawa; grading, drainage, granular base, paving and structures on various roads in all Districts. | | |
| 4. North Central and North Eastern Districts. | 24,498,000 | 16,297,000 |
| Huntsville, North Bay, Sudbury, New Liskeard, Cochrane and Sault Ste. Marie—including grading, drainage, granular base, paving and structures on T.C.H. in Huntsville and Sault Ste. Marie Districts; continuation of work on the Tri-Town By-Pass (Cobalt, Haileybury and New Liskeard); grading, drainage, granular base, paving and structures on various roads in these Districts. | | |
| 5. North Western Ontario. | 13,721,000 | 9,381,000 |
| Fort William and Kenora—including grading, drainage, granular base, paving and structures on T.C.H., and similar work on various roads in these Districts. | | |
| 6. Property Purchases. | 9,000,000 | 9,000,000 |
| 7. Surveys, Soils and Testing Laboratory, etc. | 6,540,000 | 7,287,000 |
| 8. Municipal Roads. | 56,120,000 | 60,835,000 |
| 9. Forest Access Roads. | 350,000 | 600,000 |
| | <u>\$192,120,000</u> | <u>\$196,387,000</u> |
| Less: Estimated amount recoverable under the Trans- Canada Highway Agreement, the Ottawa Queens- way Agreement, the Board of Transport Com- missioners, and other Agreements. | 16,600,000 | 10,500,000 |
| | <u>\$175,520,000</u> | <u>\$185,887,000</u> |
| 10. Mining, Logging and Access Roads. | 1,595,000 | 1,200,000 |
| Total Capital. | <u>\$177,115,000</u> | <u>\$187,087,000</u> |

ONTARIO'S HIGHWAY EXPENDITURE—continued

| ORDINARY EXPENDITURE | Estimated Expenditure (9 Months' Actual and 3 Months' Forecast) 1961-62 | Allocation of Appropriation for 1962-63 |
|---|---|---|
| Maintenance of King's Highways and Secondary Highways and Administration of the Department..... | \$ 46,185,000 | \$ 47,463,000 |
| Repaving Present Roads..... | 400,000 | 1,700,000 |
| Amount allotted to Municipalities under Municipal Roads Branch..... | 25,070,000 | 29,250,000 |
| Total Ordinary..... | <u>\$ 71,655,000</u> | <u>\$ 78,413,000</u> |
| TOTAL ORDINARY AND CAPITAL..... | <u><u>\$248,770,000</u></u> | <u><u>\$265,500,000</u></u> |

ONTARIO MOTOR VEHICLE REGISTRATIONS, 1946 TO 1961

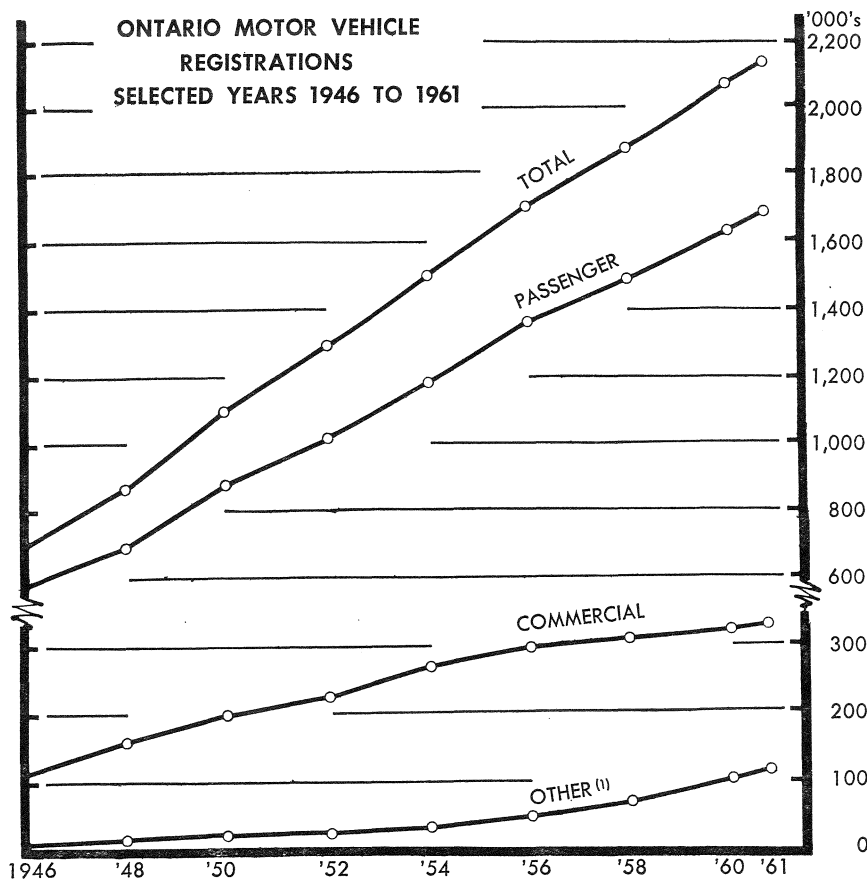
| | Passenger | All Commercial ¹ | Heavy Commercial ² | Dual Purpose ³ | Total ⁴ |
|-----------|-----------|-----------------------------|-------------------------------|---------------------------|--------------------|
| 1946..... | 585,604 | 117,217 | 2,840 | 1,303 | 711,106 |
| 1947..... | 645,252 | 140,930 | 4,389 | 1,294 | 796,947 |
| 1948..... | 698,384 | 162,589 | 5,887 | 1,199 | 873,258 |
| 1949..... | 771,709 | 183,598 | 7,551 | 1,035 | 969,369 |
| 1950..... | 881,143 | 202,800 | 10,187 | 6,428 | 1,104,080 |
| 1951..... | 958,082 | 225,271 | 12,899 | 8,275 | 1,205,098 |
| 1952..... | 1,024,816 | 243,591 | 15,437 | 9,939 | 1,291,753 |
| 1953..... | 1,117,175 | 261,923 | 18,197 | 13,707 | 1,406,119 |
| 1954..... | 1,187,725 | 272,241 | 20,485 | 17,560 | 1,489,980 |
| 1955..... | 1,292,133 | 287,942 | 24,951 | 25,457 | 1,617,853 |
| 1956..... | 1,365,874 | 297,329 | 28,911 | 35,385 | 1,710,240 |
| 1957..... | 1,431,438 | 304,568 | 31,166 | 45,971 | 1,793,499 |
| 1958..... | 1,492,039 | 308,317 | 32,647 | 58,418 | 1,868,922 |
| 1959..... | 1,573,365 | 316,272 | 36,350 | 74,014 | 1,973,737 |
| 1960..... | 1,640,346 | 320,190 | 38,524 | 92,587 | 2,062,484 |
| 1961..... | 1,683,586 | 322,686 | 39,000 (Est.) | 108,075 | 2,123,286 |

¹Includes all trucks and buses.

²Includes trucks and buses over 10 tons gross weight but does not include trailers. Between 1946 and 1960, the number of heavy trailers (over 10 tons gross weight) rose from 299 to 15,694.

³Beginning in 1950, station wagons and similar vehicles included in dual purpose.

⁴Includes motorcycles. These have declined each year from a high of 13,709 in 1950 to 8,939 in 1961.



(1) Includes Dual Purpose Vehicles and Motor Cycles.

MINING, FOREST AND COMMUNITY ACCESS ROADS

Roads to Resources

Additional mileage was completed last year under the \$15 million "Roads to Resources" Program, financed jointly by the Ontario Government and the Federal Government. Progress on the projects covered under the Agreement is as follows:

| Project | Total Length | Completed | Grading Completed | Clearing in Progress |
|--|--------------|--------------|-------------------|----------------------|
| | | miles | | |
| Foleyet to Chapleau | 60.0 | 60.0 | .. | .. |
| Nakina via Cavell to Terrier Lake | 47.0 | 47.0 | .. | .. |
| Spruce River Road (from Highway No. 17, east of Port Arthur to Cheeseman Lake) | 75.0 | 54.5 | .. | 8.5 |
| Savant Lake south to Highway No. 17... | 90.0 | 15.0 | 6.0 | 7.0 |
| Minaki south to Highway No. 596 at Pellatt | 21.5 | 21.5 | .. | .. |
| Goldpines to Uchi Lake | 90.0 | .. | .. | .. |
| Total | <u>383.5</u> | <u>198.0</u> | <u>6.0</u> | <u>15.5</u> |

In the fiscal year 1961-62, the Province spent \$1.5 million for these purposes. In the coming fiscal year, Ontario will spend \$750,000 for the continuation of this Program.

Forest Access Roads

Five projects embracing over 100 miles of forest access roads are under way, while a sixth was completed last year. The work involves construction of new and the extension and improvement of existing roads. The following breakdown gives an indication of progress made.

| Project | Total Length | Completed | Under Construction |
|--|--------------|-------------|--------------------|
| | | miles | |
| Northern Lights Lake Road | 29.0 | 17.0 | 7.0 |
| Calstock Road (Hearst Management Unit) | 4.0 | 4.0 | .. |
| Petawawa Management Road | 15.0 | 2.7 | .. |
| Englehart Management Road | 25.0 | 22.0 | 3.0 |
| Missanabie-Dalton Road | 15.0 | .. | 7.0 |
| Matachewan Westerly | 21.0 | 12.0 | 9.0 |
| Total | <u>109.0</u> | <u>57.7</u> | <u>26.0</u> |

These projects have been carried out under the provisions of the "Forest Access Roads and Trails Program". By the end of March, 1962, approximately \$645,000 will have been spent. The Federal Government and the Ontario Government share equally in these costs.

Work on the roads now under construction will continue under a new "Federal-Provincial Forestry Agreement", scheduled to go into effect on April 1st of this year. The new Agreement will make provision for an expenditure in Ontario of \$3,330,000, half of which will be borne by the Federal Government. Of the total, \$1,320,000 will be allocated for the construction, extension and improvement of forest access roads. The balance will be used for forest development, protection and research.

Mining and Community Access Roads

The following mining road construction was undertaken in the fiscal year 1961-62 in addition to those projects undertaken under the "Roads to Resources" Program.

Kam-Kotia Mine Road —5 miles reconstructed.

Work at Superior Junction—access road to the Sturgeon River Bridge, which is under construction, and road grading at Superior Junction.

The Province's total expenditure on these projects during the year was approximately \$180,000, of which \$20,000 was contributed by a private mining company.

PROVINCIAL PARKS

In order to accommodate the rising demand for outdoor recreational activities, the Ontario Government is placing special emphasis upon the further development of our parks in the southern and upper Great Lakes areas of the Province as well as on the improvement of facilities for winter sports and the summertime pursuits of boating and canoeing. Last year the number of visitors to our Provincial Parks reached a new high, due in large measure to the increasing popularity of winter recreational activities and the pronounced trend to camping, particularly in the northern parks. The mounting enthusiasm for camping holidays is well illustrated by the fact that last season both the number of campers in our northern parks and from the United States were more than double the previous season's level.

Last year 3.5 million acres in 77 Provincial Parks offered 41 miles of beach, over 11,000 camping sites, 1,700 miles of canoe routes, eight museum and exhibit centres and parking space for over 40,000 cars, to more than 6.2 million visitors. In addition, several parks provided facilities for skating, tobogganing and skiing. One of these—Kakabeka Falls Provincial Park, near the Lakehead—currently attracts thousands of winter sport enthusiasts each weekend.

Our oldest and largest park was further expanded in 1961 when the Government of Ontario passed legislation for the addition of the public lands in the townships of Bruton and Clyde to Algonquin Provincial Park. This year the Government plans to open four new parks—Ojibway near Vermilion Lake (6,000 acres), White Lake near White River (3,980 acres), Restoule in Parry Sound (1,407 acres) and Pakwash on Pakwash Lake (71 acres).

Under this year's Winter Works program, the Ontario Government will spend approximately \$1.4 million for the improvement of camp grounds and picnic areas by the Departments of Highways and Lands and Forests, the Ontario-St. Lawrence Development Commission and the Niagara Parks Commission.

During the current fiscal year, an estimated \$1.3 million was spent on improving and maintaining the 30-mile long Niagara Parks System. Approximately the same amount has been appropriated for similar purposes in the coming fiscal year. A new unit in this parks system—the Charles Daley Park, in the Township of Louth—will be open for public use this year. The park includes the high land area between 15 and 16-Mile Creeks, as well as 2,600 feet of sandy beach along the shore of Lake Ontario. The Stoney Creek Battlefield Park, operated by the Women's Wentworth Historical Society since 1890, will become another unit of the Niagara Parks System. This 27-acre park includes the memorial monument erected in 1910 and the Gage House museum built in 1790.

During the past year, the facilities of the Ontario-St. Lawrence Parks System—officially opened last June before some 20,000 visitors—were enjoyed by 1.5 million persons, an increase of 50 per cent over the previous year's level. This year every attempt will be made to extend the parking, restaurant and picnic facilities of these parks. Among the events sponsored by this parks system for the coming season will be celebrations honouring the Indian Loyalists of 1775-1783, scheduled for July 1 at Crysler Farm Battlefield Park.

Seven new wilderness areas were established last year under the Wilderness Areas Act of 1959, bringing the total acreage under this program to 1,033. These areas include Presqu'île Islands, Agate Island, New Brunswick House Post and four sections of Pinery Provincial Park. Within the Province's 103 conservation areas, there are 3,172 acres of parklands being used by an increasing number of persons. The number of visitors to these parks rose from an estimated 69,000 in 1957 to 1.6 million in 1961.

The appropriation for our parks program in 1962-63 is \$5.6 million, an increase of \$0.5 million over last year's appropriation.

CONSERVATION

Recognizing the essential part which conservation plays in the development of an industrial economy, the Ontario Government has continued to both initiate and actively encourage the undertaking of new projects, covering water conservation, flood and pollution control, improved land use, reforestation, woodlot management, and new recreational facilities. There are now 31 Conservation Authorities in Ontario, embracing 448 participating municipalities and covering an area of 20,527 square miles. The estimated cost of conservation projects completed, under way, or planned in the current fiscal year aggregates \$136 million.

Under the present policy of financial assistance to the Authorities, the Province provides grants equal to 50 per cent of all administrative expenses

and 50 per cent of the cost of approved projects of under \$5 million. For capital works where the approved cost exceeds \$5 million, the grant is 37.5 per cent, supplemented in most cases by a further 37.5 per cent from the Federal Government. The Province also pays 75 per cent of the cost of preliminary engineering work on hydraulic projects. In addition, the Federal-Provincial Winter Works program has aided some Authorities in projects which involved the clearance of reservoir sites and the building of roads and dams. Under the terms of this program, 50 per cent of the labour costs of projects undertaken in the winter months is contributed by the Federal Government and 25 per cent by the Province of Ontario. Other conservation work has been encouraged by The Parks Assistance Act of 1960, which provides a grant on a matching dollar-for-dollar basis up to a maximum of \$50,000, for municipal expenditures on the acquisition and development of parks that are complementary to Provincial parks. This provides much needed assistance to smaller urban and rural municipalities in the acquisition and development of land suitable for picnic and camping purposes.

In 1961, work commenced on two of the most impressive conservation schemes yet undertaken—the \$38.9 million flood control program for the Metropolitan Toronto and Region Conservation Authority, and the \$10 million flood control scheme on the Thames River. The Metropolitan Toronto scheme involves the construction of 15 dams, the acquisition of 7,200 acres of flood plain land, and the creation of 10 recreational areas extending over 2,500 acres. The Province will defray 50 per cent of the cost of certain projects, totalling \$14.9 million, and 37.5 per cent of the cost of the remaining projects, totalling \$24.0 million. The Thames River scheme involves the construction of five dams and three major channel improvement projects on the Upper Thames River. Two of these dams will be constructed near St. Mary's, two near Woodstock and the other near Thamesford. They will provide reservoirs with a total storage capacity of some 110,000 acre-feet of water and will also serve as permanent lakes for camping, boating, fishing, and other recreational activities. Notable progress in respect of flood control and water conservation was made during 1961 on the \$1 million Parkhill dam on the Ausable River and on six smaller projects. Two new large flood control and water conservation schemes are now under consideration—one proposed by the Credit Valley Conservation Authority, estimated to cost \$5.5 million, and the other jointly by the Grand River Commission and the Grand Valley Conservation Authority, estimated to cost \$23.6 million.

To encourage Conservation Authorities to establish Authority forests, the Province agrees to refund to an Authority one-half of the cost of land for a period of 50 years and to assume the entire cost of establishing and managing these forests. Last year 5,000 additional acres were acquired under this arrangement, bringing the total area of Authority forests to 55,000 acres. As part of

their program, the Authorities also assisted private land owners in constructing 150 ponds and in planting 1,600,000 trees.

The Authorities have been active also in acquiring and developing conservation areas. These areas comprise all land owned by an Authority which is not already devoted to Authority forests, and include surplus land bordering a large reservoir, land surrounding a community pond or mill dam built by an Authority, flood plain land, swamp land, wooded valleys and land purchased for the demonstration of conservation practices. Especially suitable parts of these areas have been developed as parks and provided with recreational facilities. So far, 103 conservation areas have been established embracing 27,355 acres. Forty-nine areas have park facilities covering more than 3,000 acres. These park lands attracted almost 2,000,000 visitors during 1961, a vast increase over the number of just a few years ago.

In the 1962-63 fiscal year, it is the Government's intention to continue to actively encourage and support an even wider program of conservation projects, and, to this end, an appropriation of \$64.1 million has been provided in the estimates of various departments, an increase \$13.3 million over expenditures in 1961-62.

MAJOR FLOOD CONTROL AND WATER CONSERVATION PROJECTS COMPLETED BY CONSERVATION AUTHORITIES

| Authority | Projects | Year of Completion | Ontario Grant % | Total Cost* \$ |
|--------------------------------------|---|--------------------|-----------------|----------------|
| Ausable..... | Port Franks Diversion..... | 1950 | 75 | 158,802 |
| | Morrison Dam, Exeter..... | 1957 | 50 | 199,198 |
| Catfish..... | Aylmer Ground Water Recharging... | 1960 | 75 | 44,988 |
| Credit..... | Erindale Channel Improvement..... | 1961 | 50 | 42,146 |
| Crowe..... | Marmora Dam Repairs..... | 1960 | 50 | 27,420 |
| Grand Authority..... | Guelph: Speed Flood Control— | | | |
| | Phase I..... | 1958 | 50 | 739,934 |
| | II..... | 1959 | 50 | 39,000* |
| | Wellesley Dam..... | 1958 | 50 | 41,808 |
| | Breslau Dam..... | 1961 | 50 | 28,000 |
| Grand Commission.... | Shand Dam..... | 1942 | 37½ | 2,056,487 |
| | Luther Marsh Dam..... | 1953 | 37½ | 233,985 |
| | Conestogo Dam..... | 1959 | 37½ | 5,400,000* |
| Holland..... | Fairey Lake Dam..... | 1955 | 37½ | 36,914 |
| Metropolitan Toronto and Region..... | Flood Plain Land Mapping..... | 1960 | 50 | 56,500 |
| | Etobicoke— | | | |
| | Brampton Diversion..... | 1952 | 75 | 976,600 |
| | Long Branch: | | | |
| | River Diversion..... | 1949 | 75 | 92,280 |
| | Piers at Mouth..... | 1949 | 75 | 64,405 |
| | Channel Improvement..... | 1959 | 50 | 69,980 |
| | Don— | | | |
| | Dredging, Lower Don..... | 1956 | 50 | 69,436 |
| | West Branch, York Mills: | | | |
| | Flood Plain Lands and Channel Improvements..... | 1960 | 50 | 208,900 |
| | Erosion Control, Queen Street.... | 1956 | 37½ | 69,804 |
| | Humber— | | | |
| | Albion Hills Dam..... | 1959 | 50 | 76,000 |
| | Black Creek Channel: | | | |
| | At Lambton..... | 1960 | 50 | 306,680* |
| | Flood Retardation Dam..... | 1960 | 50 | 392,000* |
| | Lower Humber: | | | |
| | Channel Improvements— | | | |
| | Bloor-Dundas..... | 1959 | 50 | 207,336 |
| | Lambton..... | 1959 | 50 | 273,750* |
| | Scarlett Road..... | 1960 | 50 | 580,430* |
| | Weston Channel Improvement | 1960 | 50 | 118,000* |
| | Rouge-Duffin-Highland-Petticoat— | | | |
| | Duffin Creek: Goodwood..... | 1958 | 50 | 33,005 |
| Moira..... | Deloro Dam..... | 1953 | 37½ | 51,621 |
| Napanee..... | Second Depot Lake Dam..... | 1957 | 50 | 193,418 |
| North Grey..... | Sydenham Mill Dam, Owen Sound: | | | |
| | Structural Repairs..... | 1959 | 50 | 32,000 |
| Sauble..... | Rankin River Dam..... | 1961 | 50 | 23,850 |
| Sixteen-Mile Creek.... | Kelso Dam and Reservoir..... | 1961 | 50 | 332,800 |
| South Nation..... | Casselman Dam..... | 1958 | 50 | 35,936 |
| Upper Thames..... | Ingersoll Channel..... | 1950 | 75 | 1,002,992 |
| | Fanshawe Dam..... | 1953 | 37½ | 4,895,896 |
| | Streambank Erosion Control, London: | | | |
| | University of Western Ontario and | | | |
| | St. Peter's Seminary..... | 1960 | 50 | 21,914 |
| | Mitchell Channel Improvement: | | | |
| | Phase I..... | 1960 | 50 | 35,000* |

*Estimated cost where accounts not settled.

PROVINCIAL ASSISTANCE FOR WATER AND SEWAGE WORKS

Substantial progress was again made in 1961 in the two major areas of the Ontario Water Resources Commission's activities—the maintenance of public water supplies in a safe condition and the provision of assistance to municipalities to finance and construct modern sewage treatment and water purification works. The serious backlog of requirements which existed prior to the commencement of the Commission's program in 1957 has been significantly reduced, and many new requirements have been met as the need arose. The problems connected with abatement of pollution in Ontario's lakes and water courses, and the provision of adequate water supplies to meet the almost insatiable needs of our domestic and industrial markets will be continuing ones. However, as a consequence of the vigorous efforts of the Ontario Water Resources Commission in collaboration with the municipal authorities concerned, their magnitude has been considerably diminished.

In 1961 alone, 44 sewage and water works projects valued at \$17.0 million were completed and put into operation. This brought the total number of O.W.R.C. built and controlled water and sewage works operating in Ontario to 56 and 53 respectively. The combined cost of these 109 projects is estimated at approximately \$45.0 million. In addition, the Commission is now constructing, or has under agreement to construct, similar municipal projects valued at \$32.5 million. Thus the total value of the 93 water and 99 sewage projects in operation, under construction or under agreement at the end of 1961 amounted to \$78.8 million and involved participation by no less than 146 Ontario municipalities. Furthermore, a considerable number of water and sewage projects have been undertaken by many other municipalities in Ontario on their own initiative or as a result of the example set by the Commission.

Impressive as the number and value of O.W.R.C. projects constructed, under construction or under agreement are, they reflect only part of the Commission's many-sided pollution abatement and water supply program. In 1961, for example, personnel in the Commission's Division of Sanitary Engineering completed 18 lake and 69 stream surveys, involving the collection of samples, at 2,185 sampling points throughout Ontario for subsequent chemical and bacteriological analyses. In addition, the number of samples examined by the various sections of the Commission's modern laboratory increased significantly. Bacteriological examinations totalled more than 21,000, an increase of 45 per cent over 1960; chemical examinations rose to just over 108,000, an increase of 27 per cent; and biology examinations were also greater in number. Other laboratory sections—industrial waste, biology and purification processes—also continued to expand their services on behalf of Ontario's industries, municipalities and other interested parties. Examination of the problems surrounding the handling of the many varied types of industrial wastes was just one example

of this form of service rendered to industry by the Commission during 1961. The Commission's Division of Water Resources was particularly active in the completion of reports designed to assess water supply and quality in many parts of the Province. Seven such reports on a county or district basis were nearing completion at the end of 1961. These reports are most valuable as they supply the necessary data upon which a program can be established for the development and protection of the Province's water resources. The administrative, laboratory, sanitary engineering and water resources services of the Commission are supplied without cost to Ontario's municipalities, industries and other interested parties.

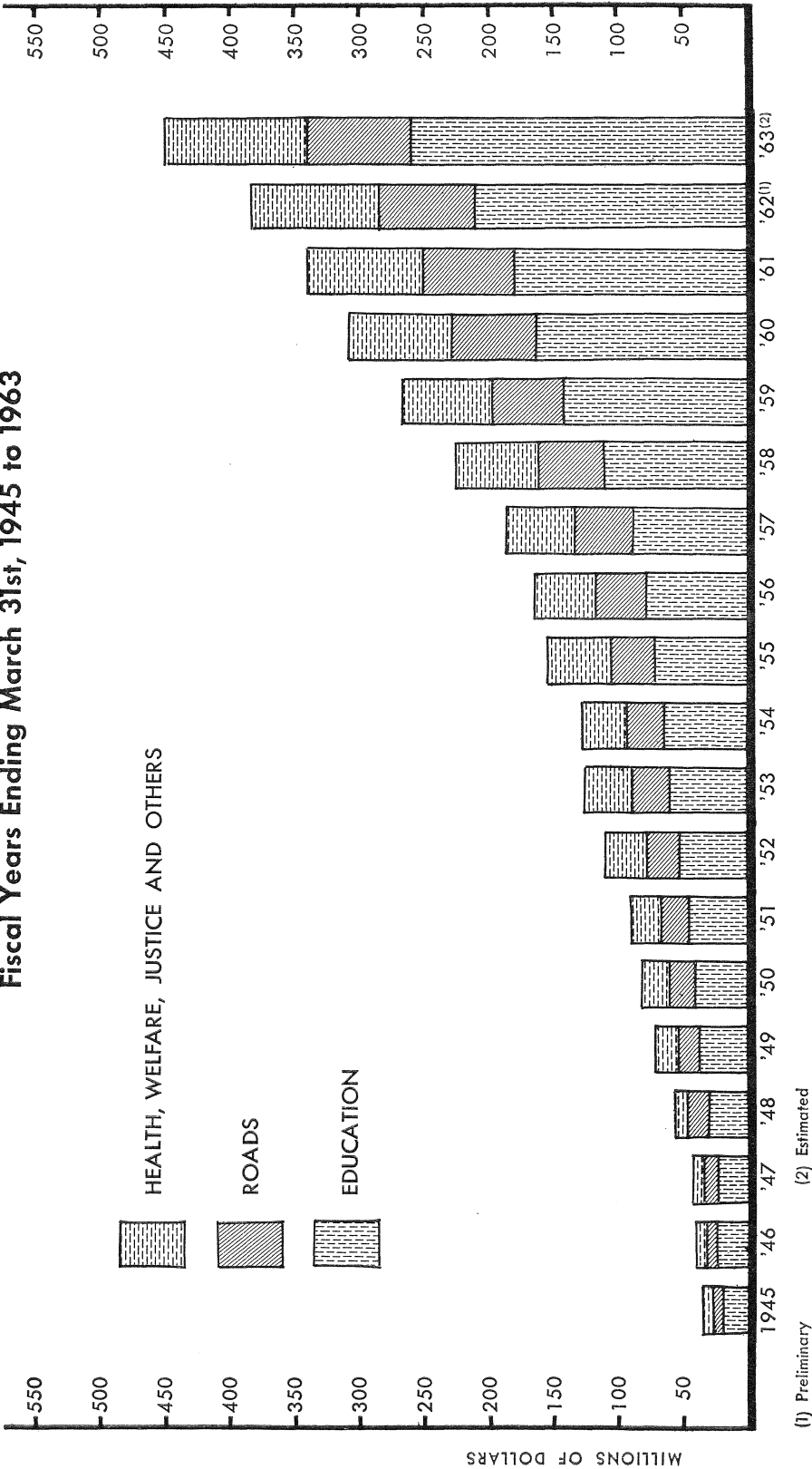
Expenditures in 1961-62 to support the many services rendered to the community by the Ontario Water Resources Commission are estimated at \$2.2 million for operating expenses and \$14.0 million for capital purposes. For 1962-63 we have appropriated \$2.5 million for operating expenses and \$25.0 million for capital purposes.

ASSISTANCE TO MUNICIPALITIES BY THE PROVINCE OF ONTARIO, FISCAL YEARS ENDING MARCH 31, 1953 TO 1963

| | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 ¹ | 1963 ² |
|--|------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------------------|---------------------|
| | (Thousands of Dollars) | | | | | | | | | | |
| Education: | | | | | | | | | | | |
| General Legislative Grants, etc.. | 55,438 | 59,044 | 68,104 | 70,757 | 81,201 | 99,932 | 131,066 | 150,255 | 164,060 | 185,275 | 213,978 |
| Provincial Share of cost of New Vocational Units for School Boards..... | .. | .. | .. | .. | .. | .. | .. | .. | .. | 9,000 | 29,000 |
| Provincial Contributions to the Teachers' Superannuation Fund | 4,551 | 4,973 | 2,739 | 5,960 | 6,686 | 10,509 | 11,836 | 13,501 | 15,636 | 17,466 | 18,300 |
| Total—Education..... | 59,989 | 64,017 | 70,843 | 76,717 | 87,887 | 110,441 | 142,902 | 163,756 | 179,696 | 211,741 | 261,278 |
| Hospitals: | | | | | | | | | | | |
| Maintenance, Construction and Contributions to Hospital Care Insurance Plan..... | 14,761 | 12,580 | 15,754 | 15,696 | 16,100 | 15,127 | 21,072 | 27,332 | 29,648 | 32,249 ³ | 33,710 ³ |
| Special Grants for Rehabilitation and Other Capital Purposes... | 7,111 | 7,070 | 6,243 | 5,754 | 6,865 | 5,837 | 4,547 | 5,000 | 2,449 | 2,800 | .. |
| Total—Hospitals..... | 21,872 | 19,650 | 21,997 | 21,450 | 22,965 | 20,964 | 25,619 | 32,332 | 32,097 | 35,049 | 33,710 |
| Health Units, School Medical Inspection and School Dental Services. | 646 | 672 | 700 | 775 | 856 | 896 | 960 | 1,042 | 1,164 | 1,280 | 1,534 |
| Roads..... | 28,025 | 28,084 | 33,526 | 40,519 | 46,794 | 52,490 | 55,123 | 63,435 | 71,677 | 73,120 | 80,935 |
| Police Act..... | 2,311 | 2,727 | 131 | 137 | 162 | 167 | 181 | 198 | 239 | 260 | 275 |
| Fire Departments Act..... | 2,076 | 2,273 | 106 | 117 | 128 | 131 | 148 | 157 | 169 | 175 | 175 |
| Unconditional Grants..... | .. | .. | 15,235 | 12,396 | 12,702 | 20,670 | 20,962 | 23,996 | 24,979 | 25,505 | 26,425 |
| Grants for Urban Redevelopment Projects..... | 324 | .. | 303 | 288 | 48 | .. | 109 | 208 | 776 | 688 | 1,500 |
| Grants for Municipal Winter Works Incentive Program..... | .. | .. | .. | .. | .. | .. | 889 | 929 | 1,173 | 2,575 | 10,000 |
| Day Nurseries..... | 217 | 213 | 204 | 196 | 197 | 212 | 250 | 241 | 231 | 241 | 240 |
| Child Welfare..... | 1,340 | 1,487 | 1,615 | 1,730 | 2,127 | 3,321 | 4,563 | 4,928 | 4,621 | 5,054 | 5,414 |
| Homes for the Aged..... | 1,971 | 1,829 | 2,357 | 2,978 | 4,373 | 5,346 | 2,828 | 4,662 | 5,508 | 5,716 | 6,701 |
| Erection of Housing Units for Elderly Persons..... | .. | 69 | 76 | 39 | 18 | 190 | 101 | 29 | 404 | 224 | 186 |
| General Welfare Assistance..... | 2,831 | 2,811 | 3,338 | 3,667 | 3,900 | 4,556 | 6,380 | 5,516 | 8,451 | 11,310 | 10,671 |
| Community Centres..... | 204 | 187 | 300 | 150 | 265 | 352 | 340 | 335 | 325 | 375 | 315 |
| Conservation, Drainage Aid and Flood Control..... | 1,251 | 1,256 | 1,142 | 1,125 | 1,759 | 1,794 | 1,747 | 2,729 | 2,018 | 3,137 | 5,735 |
| Mining Municipalities..... | 1,427 | 1,493 | 1,498 | 1,499 | 2,000 | 2,276 | 2,628 | 3,246 | 5,171 | 5,360 | 5,750 |
| Payments in Lieu of Certain Municipal Taxes..... | 376 | 375 | 448 | 530 | 628 | 788 | 922 | 1,035 | 1,232 | 1,425 | 1,500 |
| Miscellaneous..... | 752 | 506 | 212 | 350 | 377 | 1,170 | 688 | 787 | 992 | 1,091 | 1,188 |
| Total Assistance to Municipalities. | 125,612 | 127,649 | 154,031 | 164,663 | 187,186 | 225,764 | 267,340 | 309,561 | 340,923 | 384,326 | 453,532 |

¹Estimated.²Forecast.³Does not include \$32.0 million additional appropriation for the Ontario Hospital Services Commission.

PROVINCIAL ASSISTANCE TO MUNICIPALITIES Fiscal Years Ending March 31st, 1945 to 1963



ONTARIO WINTER WORKS PROGRAM

In response to a need for the stimulation of employment opportunities during the winter period, the Ontario Government again took prompt and early action in establishing its 1961-62 Winter Works program. Following the precedent set last year, the commencement date of the program was brought forward to October 15th from December 1st, thus enabling the participating municipalities to make an early start on their winter works programs. It will continue until May 31st, 1962. Furthermore, the coverage of the program was greatly expanded this year to include any capital undertaking of a municipality, apart from work on schools, hospitals, subway transportation, and municipally-owned buildings used by private persons and/or institutions. In addition, coverage was also extended to include certain projects undertaken in unorganized townships, provided they were sponsored by a community organization and carried out under capable supervision.

As in the past three years, the Federal and Provincial Governments will pay for 50 and 25 per cent respectively of the labour cost involved in work not normally undertaken during the period. To date, the total cost of this program is approximately \$51 million, compared with \$45 million in the same period last year. We expect that about 18,400 persons will be given employment compared with 17,600 in the same period last year. So far, approved applications received from the municipalities, conservation authorities, counties, unorganized townships and the Ontario Water Resources Commission have exceeded 1,200. The cost to the Province of its Winter Works program this year is estimated to approach \$3 million.

To augment these measures, the Province, in collaboration with the Federal Government and with the active participation of the Ontario Departments of Highways and Lands and Forests, the Ontario-St. Lawrence Development Commission and the Niagara Parks Commission, is again undertaking a campground picnic area construction program, the combined cost of which this year is estimated at \$1.4 million.

**ONTARIO GROSS MUNICIPAL TAX LEVY IN CURRENT AND CONSTANT¹ DOLLARS, WITH LEVY IN PER CAPITA TERMS
AND AS A PROPORTION OF ASSESSMENT, DEBENTURE DEBT AND PERSONAL INCOME IN ONTARIO,
SELECTED YEARS 1939 TO 1961**

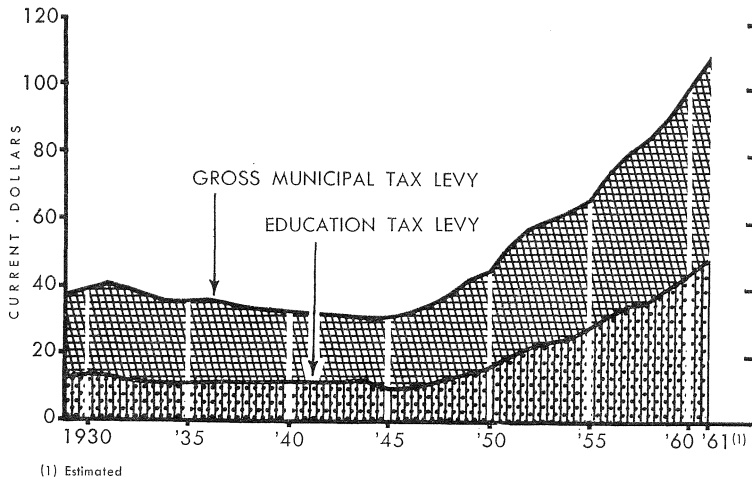
| Year | Gross Tax Levy, ² | | | Education Tax Levy | | | As % Gross Tax Levy (%) | Gross Tax Levy as Per cent of Personal Income | | |
|-------------------|-----------------------------------|------------------------------|-----------------------|--------------------|----------|-----------------------|-------------------------------------|--|---------------------------------------|----------------------|
| | Assessed Population (000's) | Total Amount (\$000's) | Per Capita (\$) | Current | Constant | Per Capita (\$) | | Total Municipal Assessment (%) | Municipal Debenture Debt (%) | in Ontario (%) |
| 1929 | 3,065 | 115,787 | 37.78 | 107,498 | 35.07 | 12.35 | 32.7 | 3.8 | 25.6 | 6.1 |
| 1935 | 3,322 | 117,466 | 35.36 | 121,760 | 36.65 | 10.40 | 29.4 | 3.9 | 25.4 | 8.3 |
| 1939 | 3,443 | 114,255 | 33.18 | 111,819 | 32.48 | 11.41 | 34.4 | 3.9 | 29.4 | 6.5 |
| 1941 | 3,509 | 112,256 | 31.99 | 100,509 | 28.64 | 11.64 | 36.4 | 3.8 | 33.5 | 4.5 |
| 1942 | 3,545 | 110,277 | 31.11 | 90,091 | 25.41 | 11.68 | 37.6 | 3.7 | 36.1 | 3.7 |
| 1943 | 3,580 | 111,546 | 31.16 | 88,260 | 24.65 | 12.02 | 38.6 | 3.6 | 39.6 | 3.3 |
| 1944 | 3,580 | 111,381 | 31.11 | 84,103 | 23.49 | 12.15 | 39.1 | 3.6 | 44.1 | 3.1 |
| 1945 | 3,612 | 108,163 | 29.95 | 77,716 | 21.52 | 9.55 | 31.9 | 3.5 | 46.8 | 2.9 |
| 1946 | 3,695 | 117,629 | 31.83 | 86,892 | 23.52 | 10.05 | 31.6 | 3.7 | 54.8 | 3.1 |
| 1947 | 3,854 | 135,348 | 35.12 | 93,980 | 24.39 | 11.57 | 33.0 | 4.0 | 61.5 | 3.3 |
| 1948 | 3,942 | 151,361 | 38.40 | 92,643 | 23.50 | 12.98 | 33.8 | 4.4 | 62.5 | 3.3 |
| 1949 | 4,033 | 171,450 | 41.99 | 99,167 | 24.29 | 14.66 | 34.9 | 4.3 | 61.6 | 3.5 |
| 1950 | 4,203 | 190,312 | 45.28 | 105,336 | 25.06 | 16.00 | 35.3 | 4.5 | 55.1 | 3.6 |
| 1951 | 4,326 | 228,271 | 52.77 | 113,235 | 26.18 | 19.72 | 37.4 | 5.2 | 52.2 | 3.8 |
| 1952 | 4,490 | 262,491 | 58.46 | 124,753 | 27.78 | 22.29 | 38.1 | 5.5 | 52.9 | 3.9 |
| 1953 | 4,648 | 282,116 | 60.70 | 129,505 | 27.86 | 24.14 | 39.8 | 5.6 | 47.2 | 3.9 |
| 1954 | 4,842 | 308,216 | 63.65 | 136,502 | 28.19 | 25.16 | 39.5 | 5.1 | 44.7 | 4.2 |
| 1955 | 5,013 | 338,350 | 67.49 | 145,503 | 29.03 | 27.90 | 41.3 | 5.2 | 44.1 | 4.3 |
| 1956 | 5,131 | 384,624 | 74.96 | 156,667 | 30.53 | 31.95 | 42.6 | 5.3 | 43.6 | 4.5 |
| 1957 | 5,320 | 433,789 | 81.54 | 168,105 | 31.60 | 34.94 | 42.9 | 5.5 | 42.6 | 4.6 |
| 1958 | 5,504 | 468,086 | 85.04 | 175,262 | 31.84 | 35.93 | 42.3 | 5.7 | 40.0 | 4.7 |
| 1959 | 5,682 | 528,331 | 92.98 | 191,887 | 33.77 | 40.84 | 43.9 | 6.1 | 40.5 | 4.9 |
| 1960 | 5,809 | 589,912 | 101.55 | 206,697 | 35.58 | 44.82 | 44.1 | 6.3 | 40.4 | 5.3 |
| 1961 ³ | 5,925 | 650,000 | 109.70 | 221,347 | 37.36 | 48.95 | 44.6 | 6.6 | 40.1 | 5.6 |

¹Computed in 1935-39 dollars by National Accounts Implicit Price Deflator for Government Expenditures after arithmetically converting the Deflator from a 1949 to a 1935-39 base for selected years 1929 to 1956 and from a 1957 to a 1935-39 base for the years 1957 to 1961.

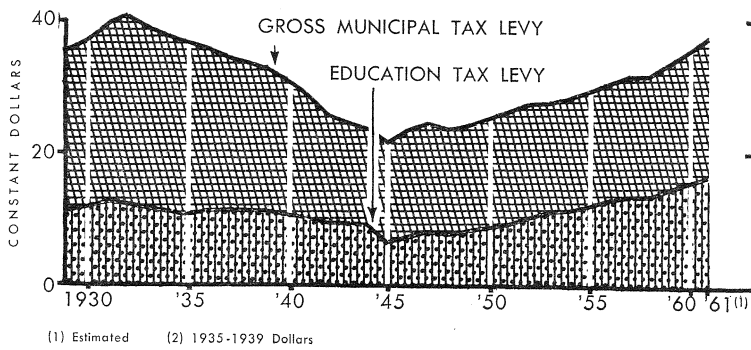
²Including miscellaneous charges on the roll.

³Estimated by the Ontario Department of Economics and Development.

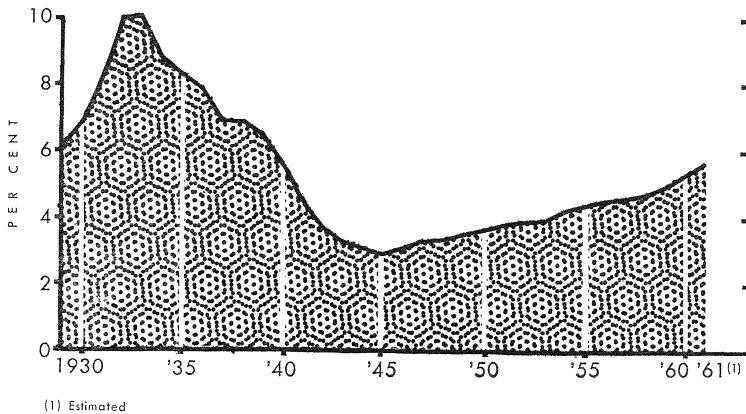
THE PER CAPITA MUNICIPAL TAX LEVY IN CURRENT DOLLARS, 1929 TO 1961



THE PER CAPITA MUNICIPAL TAX LEVY IN CONSTANT DOLLARS,⁽²⁾ 1929 TO 1961



THE TOTAL MUNICIPAL TAX LEVY AS A PER CENT OF PERSONAL INCOME



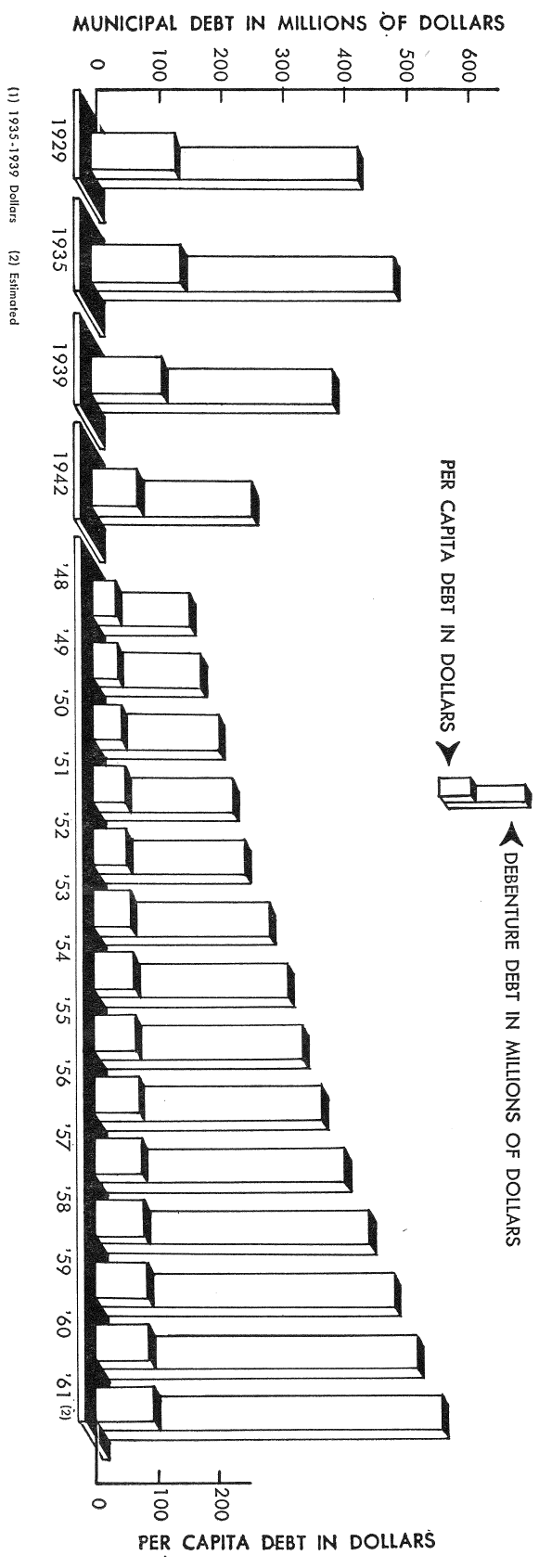
**DISTRIBUTION OF ONTARIO MUNICIPAL GROSS DEBENTURE
DEBT OUTSTANDING, 1929 TO 1961**

| Year | Municipal (\$000's) | Education (\$000's) | Utilities and Municipal Enterprises (\$000's) | Current Amount (\$000's) | Total Debt Dollars Per Capita \$ | Debt Constant Amount (\$000's) | Dollars ¹ Per Capita \$ |
|-------------------|------------------------|------------------------|--|--------------------------------|---|---|--|
| 1929 | 218,715 | 86,354 | 146,868 | 451,937 | 147.44 | 419,583 | 136.88 |
| 1930 | 247,971 | 86,552 | 150,757 | 485,280 | 154.47 | 458,637 | 145.99 |
| 1931 | 257,689 | 88,782 | 152,531 | 499,002 | 156.22 | 486,716 | 152.37 |
| 1932 | 260,343 | 88,144 | 156,269 | 504,756 | 155.82 | 520,412 | 160.65 |
| 1933 | 255,734 | 84,723 | 153,977 | 494,434 | 151.78 | 520,912 | 159.90 |
| 1934 | 243,349 | 83,068 | 157,535 | 483,952 | 147.76 | 509,869 | 155.67 |
| 1935 | 225,570 | 79,571 | 156,512 | 461,653 | 138.98 | 478,531 | 144.07 |
| 1936 | 209,229 | 76,624 | 145,693 | 431,546 | 128.81 | 441,000 | 131.64 |
| 1937 | 230,435 | 67,520 | 127,840 | 425,795 | 126.06 | 420,273 | 124.42 |
| 1938 | 219,334 | 64,695 | 120,310 | 404,339 | 119.13 | 395,719 | 116.59 |
| 1939 | 215,364 | 59,499 | 113,386 | 388,249 | 112.76 | 379,972 | 110.36 |
| 1940 | 207,138 | 56,961 | 101,525 | 365,624 | 105.09 | 339,995 | 97.72 |
| 1941 | 188,887 | 53,114 | 93,419 | 335,420 | 95.58 | 300,320 | 85.58 |
| 1942 | 171,552 | 49,418 | 84,492 | 305,462 | 86.17 | 249,547 | 70.40 |
| 1943 | 159,404 | 45,070 | 76,989 | 281,463 | 78.61 | 222,706 | 62.20 |
| 1944 | 136,181 | 46,483 | 70,023 | 252,687 | 70.59 | 190,802 | 53.30 |
| 1945 | 123,954 | 43,042 | 63,911 | 230,907 | 63.93 | 165,909 | 45.93 |
| 1946 | 115,337 | 42,182 | 57,151 | 214,670 | 58.10 | 158,576 | 42.92 |
| 1947 | 120,447 | 46,412 | 53,089 | 219,948 | 57.06 | 152,723 | 39.62 |
| 1948 | 137,399 | 57,333 | 47,611 | 242,343 | 61.48 | 148,329 | 37.63 |
| 1949 | 150,777 | 71,745 | 55,644 | 278,166 | 68.13 | 160,891 | 39.41 |
| 1950 | 170,322 | 89,100 | 86,222 | 345,644 | 82.25 | 191,311 | 45.52 |
| 1951 | 197,141 | 120,916 | 119,520 | 437,577 | 101.16 | 217,062 | 50.18 |
| 1952 | 221,902 | 145,552 | 128,351 | 495,805 | 110.42 | 235,640 | 52.48 |
| 1953 | 243,236 | 178,546 | 175,531 | 597,313 | 128.51 | 274,195 | 58.99 |
| 1954 | 281,593 | 204,977 | 202,250 | 688,820 | 142.26 | 305,064 | 63.00 |
| 1955 | 291,513 | 238,284 | 237,548 | 767,345 | 153.07 | 329,987 | 65.83 |
| 1956 | 335,266 | 289,927 | 256,671 | 881,864 | 171.87 | 359,204 | 70.01 |
| 1957 | 394,131 | 343,371 | 280,526 | 1,018,028 | 191.36 | 394,514 | 74.16 |
| 1958 | 467,886 | 392,455 | 309,180 | 1,169,521 | 212.49 | 437,896 | 79.56 |
| 1959 | 535,243 | 449,186 | 320,574 | 1,305,003 | 229.67 | 473,969 | 83.42 |
| 1960 | 611,896 | 514,249 | 335,685 | 1,461,830 | 251.65 | 512,206 | 88.17 |
| 1961 ² | 685,000 | 580,000 | 355,000 | 1,620,000 | 273.42 | 551,666 | 93.11 |

¹Computed in 1935-39 dollars by National Accounts Implicit Price Deflator for Government Expenditures after arithmetically converting the Deflator from a 1949 to a 1935-39 base for the years 1929 to 1956 inclusive and from a 1957 to a 1935-39 base for the years 1957 to 1961 inclusive.

²Estimated by the Ontario Department of Economics and Development.

ONTARIO MUNICIPAL DEBENTURE DEBT In Constant Dollars ⁽¹⁾



THE ONTARIO MUNICIPAL IMPROVEMENT CORPORATION

Summary by Municipalities Showing Debentures Purchased and Unmatured Balance from Inception to December 31, 1961

| Municipality | Type of Work | Purchased | Unmatured Balance |
|--|--|--------------|----------------------|
| Acton, Town of..... | Watermains, Sewers and Schools..... | \$625,850.00 | \$558,900.00 |
| Ajax, Town of..... | Schools..... | 140,000.00 | 123,300.00 |
| Ajax, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 70,000.00 | 61,800.00 |
| Alberton, Township of..... | Schools..... | 103,000.00 | 103,000.00 |
| Albion, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 8..... | Schools..... | 40,000.00 | 35,300.00 |
| Alliston, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 60,000.00 | 59,000.00 |
| Amherstburg, Town of..... | Schools..... | 175,000.00 | 166,100.00 |
| Ancaster, Township of..... | Schools..... | 107,000.00 | 71,000.00 |
| Anderdon and Sandwich West, Town- ships of—Bd. of Trustees of Roman Catholic Union Separate School, United Sections Nos. 2 and 8..... | Schools..... | 54,000.00 | 37,600.00 |
| Armstrong—Public School Board of School Section No. 1..... | Schools..... | 60,000.00 | 58,500.00 |
| Atikokan, Township of..... | Water, Sewers and Schools..... | 791,886.96 | 563,300.00 |
| Atwood, Township of..... | Schools..... | 58,400.00 | ..... |
| Aurora, Town of..... | Watermains, Sewers and Schools..... | 664,419.50 | 582,500.00 |
| Aurora, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 40,000.00 | 37,800.00 |
| Badgerow, Field, Gibbons and Grant, Townships of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections Nos. 1, 1, 2 and 4, 1, 1..... | Schools..... | 200,000.00 | 195,100.00 |
| Bala, Town of..... | Schools..... | 37,000.00 | 35,200.00 |
| Balfour, Township of..... | Schools..... | 120,000.00 | 105,800.00 |
| Bancroft, Village of..... | Schools..... | 107,000.00 | 90,000.00 |
| Bancroft, Village of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 100,000.00 | 94,400.00 |
| Barrie, City of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 79,000.00 | 66,000.00 |
| Bath, Village of..... | Waterworks..... | 35,000.00 | 31,900.00 |
| Baxter, Township of—Public School Board of School Section No. 2..... | Schools..... | 36,985.00 | 36,985.00 |
| Beardmore, Improvement District of— Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 60,000.00 | 54,900.00 |
| Bertie, Township of..... | Water..... | 137,000.00 | 82,000.00 |
| Bicroft, Improvement District of.... | Schools and Waterworks .. | 677,000.00 | 598,500.00 |
| Black River, Township of..... | Water..... | 87,378.00 | 58,600.00 |
| Blenheim, Township of—Bd. of Trus- tees of Roman Catholic Separate School Section No. 21..... | Schools..... | 47,000.00 | 39,400.00 |
| Bleazard, Township of..... | Schools..... | 80,000.00 | 70,500.00 |
| Blind River, Town of..... | Watermains, Sewers and Schools..... | 858,065.08 | 787,865.08 |
| Blind River, Town of—Bd. of Trus- tees of Roman Catholic Separate School..... | Schools..... | 385,000.00 | 347,800.00 |
| Bolton, Village of..... | Schools..... | 52,162.00 | 45,900.00 |
| Bonfield, Township of..... | Schools..... | 80,700.00 | 73,800.00 |
| Bothwell, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 43,000.00 | 42,000.00 |
| Bracebridge, Town of..... | Water and Schools..... | 665,000.00 | 573,500.00 |
| Braeside, Village of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 40,000.00 | 38,100.00 |
| Brampton, Town of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 120,000.00 | 105,800.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|--|--|--------------|-------------------|
| Brantford, City of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | \$90,000.00 | \$82,600.00 |
| Britton, Wainwright and Zealand—Public School Board of Township School Area..... | Schools..... | 90,000.00 | 87,800.00 |
| Broder, Township of—Bd. of Trustees of Public School Section No. 2 | Schools..... | 28,800.00 | 24,400.00 |
| Broder and Dill, Townships of—Bd. of Trustees of Public School Union Section No. 1..... | Schools..... | 120,000.00 | 112,500.00 |
| Broder and Dill, Townships of—Bd. of Trustees of Roman Catholic Separate School for United Sections Nos. 1 and 1..... | Schools..... | 85,000.00 | 82,900.00 |
| Bruce Mines, Town of..... | Schools..... | 120,000.00 | 105,800.00 |
| Brudenell and Lyndock and Radcliffe Union, Townships of—Bd. of Trustees of Roman Catholic Separate School Sections Nos. 3 and 3..... | Schools..... | 20,000.00 | 17,700.00 |
| Brunel, Township of..... | Schools..... | 53,600.00 | 46,700.00 |
| Burchell Lake—Public School Board of School Section No. 1..... | Schools..... | 41,500.00 | 39,400.00 |
| Burks Falls, Village of..... | Schools..... | 390,000.00 | 370,800.00 |
| Burlington, Town of..... | Schools..... | 1,022,000.00 | 877,000.00 |
| Burlington, Town of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 378,135.38 | 351,900.00 |
| Burlington and Nelson—Bd. of Management of the Inter Urban Area of Caledonia, Village of—Bd. of Trustees of Roman Catholic Separate School | Water..... | 327,000.00 | 174,000.00 |
| Calvert, Township of..... | Schools..... | 38,900.00 | 35,300.00 |
| Calvert, Township of—Bd. of Trustees of Roman Catholic Union Separate School, United Sections Nos. 1 and 4..... | Sewers and Watermains and Schools..... | 196,000.00 | 179,500.00 |
| Calvert, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 4..... | Schools..... | 202,300.00 | 190,000.00 |
| Capreol, Town of..... | Schools..... | 160,000.00 | 133,900.00 |
| Carew and Cavell, Townships of—Bd. of Public School Trustees of Union School Section No. 1..... | Sewers and Watermains... | 54,240.00 | 36,600.00 |
| Carnarvon, Township of..... | Schools..... | 30,000.00 | 28,300.00 |
| Cartier, Township of—Bd. of Trustees of Public School Section No. 1..... | Schools..... | 112,000.00 | 106,300.00 |
| Casgrain and Cochrane, Townships of—Bd. of Trustees of Roman Catholic Separate School Section No. 2..... | Schools..... | 4,150.00 | 1,900.00 |
| Cayuga, Village of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 38,900.00 | 33,900.00 |
| Chapleau, Township of..... | Schools..... | 40,000.00 | 32,600.00 |
| Chatham, Township of..... | Sewers..... | 310,000.00 | 185,000.00 |
| Chelmsford, Town of..... | Watermains..... | 64,700.00 | 43,100.00 |
| Chippawa, Village of..... | Watermains and Schools.. | 24,250.00 | 21,550.00 |
| Chippawa, Village of—Bd. of Trustees of Roman Catholic Separate School..... | Sewage and Disposal Plant Watermains and Schools | 686,533.00 | 638,200.00 |
| Christie, Township of..... | Schools..... | 120,000.00 | 108,300.00 |
| Cobalt, Town of..... | Schools..... | 37,880.00 | 34,580.00 |
| Cobden, Village of..... | Schools..... | 224,000.00 | 197,500.00 |
| Cobden, Village of—Bd. of Trustees of Roman Catholic Separate Schools | Water and Sewers..... | 77,900.00 | 42,400.00 |
| Cochrane, Town of..... | Schools..... | 19,514.00 | 18,988.00 |
| Colchester North, Township of..... | Sewers..... | 109,000.00 | 66,000.00 |
| | Schools..... | 100,000.00 | 88,100.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|--|---------------------------|--------------|-------------------|
| Colchester North, Township of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections Nos. 2 and 5..... | Schools..... | \$30,000.00 | \$28,500.00 |
| Conger and Cowper, Townships of—Bd. of Public School Trustees of Union School Section No. 4..... | Schools..... | 18,000.00 | 17,450.00 |
| Conmee, Township of..... | Schools..... | 45,000.00 | 41,100.00 |
| Cornwall, City of..... | Schools and Watermains .. | 227,000.00 | 50,000.00 |
| Crystal Beach, Village of..... | Water and Sewers..... | 183,594.31 | 106,400.00 |
| Crystal Beach, Village of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 40,000.00 | 37,800.00 |
| Dawson Road, Forbes and Goldie—Public School Board of Township School Area | Schools..... | 44,000.00 | 42,900.00 |
| Delhi, Village of..... | Water and Sewers..... | 50,000.00 | ..... |
| Deroche, Jarvis, Hodgins, Gaudette and Shields—Public School Board of Township School Area..... | Schools..... | 35,000.00 | 35,000.00 |
| Dorchester South, Yarmouth, Westminster and Dorchester North, Townships of—Bd. of Trustees of Roman Catholic Separate School.. | Schools..... | 37,000.00 | 36,100.00 |
| Dorion, Township of..... | Schools..... | 38,900.00 | 36,500.00 |
| Dover, Township of—Bd. of Trustees of Roman Catholic Union Separate School Sections Nos. 3, 7, 9, 13, 14 | Schools..... | 140,000.00 | 123,400.00 |
| Dowling, Township of..... | Schools..... | 42,800.00 | 40,200.00 |
| Dowling, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 3..... | Schools..... | 42,000.00 | 37,000.00 |
| Draper, Township of..... | Schools..... | 64,800.00 | 57,400.00 |
| Drury, Denison and Graham, United Townships of..... | Schools..... | 100,000.00 | 93,500.00 |
| Dryden, Town of..... | Waterworks..... | 55,100.00 | 25,900.00 |
| Dryden and Awrey, Townships of—Bd. of Public School Trustees of Union School Section Nos. 3 and 1 | Schools..... | 65,000.00 | 61,700.00 |
| Dungannon, Township of..... | Schools..... | 39,200.00 | 35,800.00 |
| Dymond, Township of..... | Schools..... | 55,000.00 | 51,900.00 |
| Dysart, Guilford, Harburn, Dudley, Harcourt, Bruton, Havelock, Eyre and Clyde, Townships of..... | Schools..... | 30,000.00 | 22,000.00 |
| Eilber, Barker and Devitt, Unorganized Townships of—Public School Board of School Section No. 1 | Schools..... | 29,500.00 | 28,800.00 |
| Ellice, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 6..... | Schools..... | 6,000.00 | ..... |
| Elliot Lake, Improvement District of | Schools, Water and Sewers | 9,041,000.00 | 7,996,600.00 |
| Elliot Lake, Improvement District of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 640,000.00 | 584,600.00 |
| Elmvale, Village of..... | Water..... | 4,100.00 | 1,300.00 |
| Essa, Township of..... | Schools..... | 40,964.00 | 37,000.00 |
| Essex, County of..... | Schools..... | 302,000.00 | 286,600.00 |
| Etobicoke, Township of..... | Water and Sewers..... | 1,416,113.75 | 517,000.00 |
| Etobicoke, Township of—Bd. of Trustees of Roman Catholic Union Separate School Sections Nos. 11 and 15..... | Schools..... | 320,000.00 | 297,000.00 |
| Eton, Aubrey, Wainwright and Van Horne, Unorganized Townships of—Public School Board of Township School Area..... | Schools..... | 90,000.00 | 87,800.00 |
| Faraday, Township of..... | Schools..... | 94,024.00 | 85,800.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|---|--|--------------|-------------------|
| Fisher, Unorganized Township of— Bd. of Trustees of Roman Catholic Separate School Section No. 1.... | Schools..... | \$15,600.00 | \$13,600.00 |
| Fisher and Herrick, Townships of— Bd. of Trustees of Public School Union Section No. 1..... | Schools..... | 19,000.00 | 17,300.00 |
| Fonthill, Village of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 120,000.00 | 112,100.00 |
| Fort Frances, Town of..... | Water and Sewers..... | 34,463.66 | 14,200.00 |
| Fort Frances, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 60,000.00 | 58,500.00 |
| Freeman, Township of..... | Schools..... | 9,000.00 | 6,000.00 |
| Frontenac, County of..... | Schools..... | 775,000.00 | 683,000.00 |
| Garson, Township of—Bd. of Trustees of Roman Catholic Separate School Sections Nos. 2 and 3..... | Schools..... | 252,000.00 | 234,600.00 |
| Georgetown, Town of..... | Watermains, Sewers and Schools..... | 1,182,895.52 | 1,032,690.00 |
| Georgetown, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 170,000.00 | 155,300.00 |
| Geraldton, Town of..... | Water and Schools..... | 305,000.00 | 180,000.00 |
| Gladkmeier, Township of..... | Schools..... | 22,000.00 | 21,500.00 |
| Gladstone, Bright, Parkinson, Patton and Eley, Townships of..... | Schools..... | 40,000.00 | 35,300.00 |
| Glencoe, Village of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 20,000.00 | 17,700.00 |
| Gloucester, Township of..... | Schools..... | 172,000.00 | 128,400.00 |
| Gore Bay, Town of..... | Schools..... | 160,000.00 | 151,000.00 |
| Goreham and Ware—Public School Board of Township School Area... | Schools..... | 54,000.00 | 52,700.00 |
| Gould, Wells, Parkinson and Grasse- sette—Public School Board of Township School Area..... | Schools..... | 6,500.00 | 6,500.00 |
| Grantham, Township of..... | Sewers and Water..... | 569,293.21 | 374,300.00 |
| Grimsby North, Township of..... | Schools..... | 38,259.60 | 25,400.00 |
| Gwillimbury North, Township of.... | Schools..... | 230,000.00 | 206,000.00 |
| Gwillimbury West, Township of.... | Sewers..... | 128,430.00 | 73,530.00 |
| Hagar, Loughrin and Awrey, Town- ships of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections Nos. 1, 1 and 2, and 1..... | Schools..... | 60,000.00 | 56,900.00 |
| Haultain, Milner and Nicol—Public School Board of Township School Area..... | Schools..... | 80,000.00 | 67,400.00 |
| Hawkesbury, Town of..... | Water and Sewers..... | 638,800.00 | 39,300.00 |
| Hearst, Town of..... | Water and Sewers..... | 52,000.00 | 35,000.00 |
| Hensall, Village of..... | Schools..... | 112,500.00 | 94,200.00 |
| Hespeler, Town of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 79,000.00 | 74,800.00 |
| Houghton, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 9..... | Schools..... | 45,000.00 | 38,200.00 |
| Ignace, Township of..... | Schools..... | 92,000.00 | 61,300.00 |
| Ingram, Township of—School Area.. | Schools..... | 20,000.00 | 13,400.00 |
| Innisfil, Township of..... | Schools..... | 145,638.00 | 135,400.00 |
| Iron Bridge, Village of—Formerly Improvement District of Gladstone | Schools..... | 20,000.00 | 8,600.00 |
| Jaffray and Melick, Townships of.... | Schools..... | 113,562.90 | 108,000.00 |
| Jaffray Melick, Township of—Bd. of Trustees of Roman Catholic Sepa- rate School Section No. 3..... | Schools..... | 80,000.00 | 78,000.00 |
| Joan and Phyllis, Townships of.... | Schools..... | 25,000.00 | 22,800.00 |
| Johnson, Township of..... | Schools..... | 48,000.00 | 42,200.00 |
| Kashabowie, Township of—Public School Board of School Section No. 1 | Schools..... | 24,000.00 | 22,800.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|---|---------------------------|--------------|-------------------|
| Keewatin, Town of..... | Schools..... | \$325,000.00 | \$297,000.00 |
| Keewatin, Town of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 93,000.00 | 85,800.00 |
| Kendrey, Township of..... | Sewers and Watermains... | 73,500.00 | 64,800.00 |
| Kennedy, Brower, Fox and Pyne—Public School Board of Township School Area..... | Schools..... | 35,000.00 | 34,100.00 |
| King, Township of..... | Drainage Works..... | 67,650.50 | 24,450.00 |
| Kingston, Township of—Bd. of Trustees of Roman Catholic Separate School for School Section No. 2... | Schools..... | 60,000.00 | 58,500.00 |
| Korah, Township of..... | Schools and Watermains .. | 102,750.00 | 87,800.00 |
| Korah, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 3..... | Schools..... | 93,100.00 | 82,100.00 |
| Korah, Township of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections Nos. 3 and 5..... | Schools..... | 65,000.00 | 63,300.00 |
| Lakefield, Village of..... | Schools and Watermains... | 273,700.00 | 236,900.00 |
| Lakefield, Village of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 40,000.00 | 35,300.00 |
| Larder Lake, Township of..... | Schools..... | 49,000.00 | 45,500.00 |
| Lewis, Township of—Public School Board of Public School Section No. 2..... | Schools..... | 9,100.00 | 8,900.00 |
| Lewis and Spragge, Township of—Public School Board of School Union Section No. 2..... | Schools..... | 35,000.00 | 31,900.00 |
| Lion's Head, Village of..... | Schools..... | 87,000.00 | 79,200.00 |
| London, City of..... | Schools and Sewers..... | 451,806.36 | 157,163.01 |
| London, City of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 472,000.00 | 440,600.00 |
| Long and Striker, Townships of—Bd. of Trustees of Public School Union Sections Nos. 1 and 1..... | Schools..... | 59,000.00 | 52,000.00 |
| Long Branch, Village of..... | Water..... | 106,700.00 | ..... |
| Lutterworth, Township of..... | Schools..... | 40,000.00 | 35,300.00 |
| Lybster and South Marks, Un-organized Township of—School Area | Schools..... | 20,000.00 | 17,700.00 |
| Macaulay, Township of..... | Schools..... | 80,000.00 | 75,700.00 |
| Macdonald, Meredith and Aberdeen Additional, Townships of..... | Schools..... | 64,344.00 | 61,000.00 |
| Machin, Township of..... | Schools..... | 49,100.00 | 39,800.00 |
| Madoc, Village of..... | Water and Sewers..... | 22,000.00 | 15,700.00 |
| Maidstone, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 7..... | Schools..... | 55,000.00 | 52,200.00 |
| Manitouowadge, Improvement District of..... | Schools and Waterworks.. | 1,996,829.00 | 1,906,300.00 |
| Markdale, Village of..... | Schools..... | 50,000.00 | 32,000.00 |
| Markham, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 80,000.00 | 67,000.00 |
| Marmora, Village of..... | Schools..... | 90,000.00 | 76,300.00 |
| Massey, Town of..... | Schools..... | 45,000.00 | 38,300.00 |
| Matheson, Town of..... | Water..... | 91,800.00 | 77,700.00 |
| Mattawa, Town of..... | Water and Sewers..... | 193,500.00 | 105,800.00 |
| Michipicoten, Township of..... | Schools..... | 95,000.00 | 89,700.00 |
| Milton, Town of..... | Schools and Sewers..... | 326,000.00 | 287,300.00 |
| Middleton, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 2..... | Schools..... | 50,000.00 | 47,300.00 |
| Middleton and North Walsingham, Townships of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections Nos. 6 and 22..... | Schools..... | 70,000.00 | 66,500.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|---|------------------------------------|--------------|-------------------|
| Monmouth, Township of..... | Schools..... | \$46,800.00 | \$45,700.00 |
| Monteagle and Herschel, Unorganized Townships of..... | Schools..... | 37,500.00 | 25,000.00 |
| Moore, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 5..... | Schools..... | 15,000.00 | 12,600.00 |
| Morrisburg, Village of..... | Sewers..... | 8,500.00 | ..... |
| Neelon and Garson, United Townships of..... | Water..... | 63,926.97 | 20,500.00 |
| New Liskeard, Town of..... | Water and Sewers..... | 116,000.00 | 6,100.00 |
| Newmarket, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 116,700.00 | 109,700.00 |
| Niagara, Town of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 120,000.00 | 105,800.00 |
| Niagara, Township of..... | Sewers and Drainage..... | 52,311.98 | ..... |
| Niagara, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 5..... | Schools..... | 40,000.00 | 36,600.00 |
| Niagara Falls, City of..... | Water..... | 598,000.00 | ..... |
| Nipigon, Township of..... | Sewage Plant..... | 85,000.00 | 71,000.00 |
| North Fredericksburg, Township of.. | Schools..... | 18,500.00 | 10,500.00 |
| North York, Township of..... | Incinerator, Water and Sewers..... | 1,747,367.59 | 749,007.73 |
| Oakley, Township of..... | Schools..... | 39,800.00 | 37,800.00 |
| Oakville, Town of..... | Water..... | 490,000.00 | 291,100.00 |
| Oliver, Township of..... | Schools..... | 60,000.00 | 58,500.00 |
| Onaping, Improvement District of... | Schools..... | 117,000.00 | 77,900.00 |
| Oro, Township of..... | Schools..... | 40,000.00 | 26,700.00 |
| Paipoonge, Township of..... | Schools..... | 106,000.00 | 100,600.00 |
| Parkhill, Town of Williams West, Township of—Bd. of Trustees of Roman Catholic Union Separate School for United Sections No. 10.. | Schools..... | 40,000.00 | 39,000.00 |
| Parry Sound, Town of..... | Water and Sewers..... | 17,500.00 | ..... |
| Pelham, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 9..... | Schools..... | 40,000.00 | 36,600.00 |
| Pembroke, Township of..... | Schools..... | 70,000.00 | 62,100.00 |
| Penetanguishene, Town of..... | Schools..... | 261,000.00 | 247,000.00 |
| Petawawa, Township of..... | Schools..... | 87,000.00 | 77,800.00 |
| Pic, Township of—Bd. of Trustees of Public School Section No. 1.... | Schools..... | 70,000.00 | 61,800.00 |
| Pickering, Township of..... | Schools..... | 1,018,300.10 | 960,880.95 |
| Pickering, Village of..... | Schools..... | 110,000.00 | 92,100.00 |
| Port Carling, Town of..... | Watermains..... | 16,000.00 | 14,600.00 |
| Port Credit, Town of..... | Schools and Water..... | 348,779.00 | 234,400.00 |
| Port Credit, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 120,000.00 | 114,000.00 |
| Port McNicoll, Village of..... | Water..... | 16,500.00 | 10,100.00 |
| Powassan, Town of..... | Schools, Water and Sewers | 366,000.00 | 311,800.00 |
| Prescott, Town of..... | Schools..... | 269,000.00 | 180,000.00 |
| Prince, Township of..... | Schools..... | 46,102.00 | 44,902.00 |
| Rayside, Township of..... | Schools..... | 60,000.00 | 53,000.00 |
| Rainy River, Town of..... | Schools..... | 135,000.00 | 123,300.00 |
| Red Lake, Township of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 86,000.00 | 78,600.00 |
| Redditt, Township of—Bd. of Trustees of Public School Section No. 1 | Schools..... | 23,375.00 | 21,300.00 |
| Red Rock, Improvement District of.. | Schools, Water and Sewers.. | 87,145.00 | 18,400.00 |
| Red Rock, Improvement District of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 80,000.00 | 73,100.00 |
| Renfrew, Town of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 178,000.00 | 153,800.00 |
| Richmond Hill, Town of..... | Schools..... | 300,500.00 | 255,300.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|--|---|--------------|-------------------|
| Richmond Hill, Town of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | \$80,000.00 | \$70,500.00 |
| Riverside, Town of..... | Water and Sewers..... | 261,530.41 | 88,589.00 |
| Riverside, Town of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 460,000.00 | 427,000.00 |
| Rockland, Town of..... | Water..... | 35,000.00 | 25,100.00 |
| Rodney, Village of and Aldborough, Township of—Bd. of Trustees of Roman Catholic Union Separate School Section No. 5..... | Schools..... | 40,000.00 | 35,300.00 |
| Ryan, Kincaid and Herrick, Townships of—Bd. of Public School Trustees of Union School Section Nos. 1, 1 and 2..... | Schools..... | 12,200.00 | 11,900.00 |
| Salter, May and Harrow, Townships of..... | Schools..... | 74,850.25 | 74,850.25 |
| Saltfleet, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 3..... | Schools..... | 160,000.00 | 151,000.00 |
| Sandwich East, Township of..... | Storm Sewers, Schools and Watermains..... | 1,082,283.00 | 699,009.00 |
| Sandwich East, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 80,000.00 | 66,825.00 |
| Sandwich East, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 3..... | Schools..... | 14,000.00 | 9,300.00 |
| Sandwich East, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 5..... | Schools..... | 40,000.00 | 37,800.00 |
| Sandwich South, Township of..... | Schools..... | 44,000.00 | 33,200.00 |
| Sandwich South, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 20.... | Schools..... | 75,000.00 | 68,500.00 |
| Sandwich West, Township of..... | Schools and Watermains.. | 1,483,117.15 | 1,125,495.00 |
| Sandwich West, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 75,000.00 | 70,800.00 |
| Sandwich West, Township of—Bd. of Trustees of Roman Catholic Union Separate School United Sections Nos. 2, 3, 4, 7, 9..... | Schools..... | 750,000.00 | 691,600.00 |
| Sault Ste. Marie, City of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 225,000.00 | 198,300.00 |
| Savant Lake—Bd. of Trustees of Public School Section No. 1..... | Schools..... | 12,500.00 | 11,400.00 |
| Scarborough, Township of..... | Water and Sewers..... | 4,772,800.00 | ..... |
| Schreiber, Township of..... | Water..... | 35,000.00 | 22,000.00 |
| Schreiber, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 23,000.00 | 20,300.00 |
| Seneca, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 11..... | Schools..... | 20,000.00 | 18,200.00 |
| Shebandowan—Public School Board of School Section No. 1..... | Schools..... | 24,000.00 | 22,800.00 |
| Shedden, Township of—Public School Board of School Section No. 1.... | Schools..... | 74,000.00 | 65,200.00 |
| Shedden, Township of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 158,000.00 | 146,600.00 |
| Sherwood, Jones and Burns, Townships of..... | Schools..... | 37,407.00 | 31,700.00 |
| Sidney, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 19,600.00 | 16,900.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|---|-----------------------------------|--------------|-------------------|
| Sioux Lookout, Town of..... | Sewers and Watermains... | \$228,185.00 | \$160,500.00 |
| Sioux Lookout, Town of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 98,000.00 | 90,200.00 |
| Sioux Narrows, Improvement District of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 75,000.00 | 75,000.00 |
| South River, Village of..... | Water..... | 120,000.00 | 64,000.00 |
| Spragge, Township of—Public School Board of School Section No. 1..... | Schools..... | 60,000.00 | 56,700.00 |
| Stafford, Township of..... | Schools..... | 38,000.00 | 34,500.00 |
| Stamford, Township of..... | Water and Watermains.... | 1,231,000.00 | 758,000.00 |
| Stamford, Township of—Bd. of Trustees of Roman Catholic Union Separate School Sections Nos. 4, 5, 6... | Schools..... | 100,000.00 | 91,400.00 |
| Stamford, Township of—Bd. of Trustees of Roman Catholic Union Separate School Sections Nos. 3, 4, 5, 6... | Schools..... | 120,000.00 | 113,300.00 |
| Stamford, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 7..... | Schools..... | 120,000.00 | 104,700.00 |
| Stisted, Township of..... | Schools..... | 40,000.00 | 37,100.00 |
| Stouffville, Village of..... | Sewage Disposal..... | 500,000.00 | 440,700.00 |
| Strathroy, Town of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 17,000.00 | 14,300.00 |
| Streetsville, Village of..... | Schools..... | 102,196.55 | 90,000.00 |
| Strong, Township of..... | Schools..... | 185,000.00 | 169,100.00 |
| Sturgeon Falls, Town of..... | Water, Sewers and Schools..... | 287,921.00 | 211,200.00 |
| Sudbury, City of..... | Water and Sewers..... | 3,500,281.66 | 1,951,000.00 |
| Sudbury, City of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 300,000.00 | 278,300.00 |
| Sundridge, Village of..... | Schools..... | 86,104.58 | 86,104.58 |
| Sunnidale, Township of..... | Schools..... | 60,000.00 | 53,000.00 |
| Sutton, Village of..... | Waterworks..... | 294,000.00 | 259,100.00 |
| St. Catharines, City of..... | Watermains..... | 20,000.00 | 13,400.00 |
| St. Catharines, City of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 230,000.00 | 199,600.00 |
| St. Clair Beach, Village of..... | Water and Schools..... | 151,430.00 | 101,600.00 |
| St. Clair Beach, Village of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 40,000.00 | 39,000.00 |
| St. Thomas, City of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 115,000.00 | 108,600.00 |
| Tarentorus, Township of..... | Water and Sewers..... | 341,834.00 | 280,400.00 |
| Tarentorus, Township of—Bd. of Trustees of Roman Catholic Separate School for School Section No. 4 | Schools..... | 85,000.00 | 82,900.00 |
| Tay, Township of..... | Water..... | 93,000.00 | 54,900.00 |
| Teck, Township of..... | Water..... | 225,548.00 | 157,157.89 |
| Tecumseh, Town of..... | Sewers..... | 22,385.00 | ..... |
| Thamesville, Village of—Bd. of Trustees of Roman Catholic Separate Schools..... | Schools..... | 45,000.00 | 43,900.00 |
| Thessalon, Town of..... | Water, Schools and Sewers..... | 252,160.00 | 205,460.00 |
| Thorold, Town of—Bd. of Trustees of Roman Catholic Separate School... | Schools..... | 194,000.00 | 172,200.00 |
| Timmins, Town of..... | Sewers..... | 188,675.00 | 59,000.00 |
| Timmins, Town of—Bd. of Trustees of Roman Catholic Separate Schools... | Schools..... | 606,300.00 | 571,300.00 |
| Tisdale, Township of..... | Water and Sewers..... | 381,430.00 | 319,600.00 |
| Toronto, Township of..... | Water, Schools and Sewers | 2,305,534.41 | 1,554,600.00 |
| Toronto, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 1..... | Schools..... | 100,000.00 | 94,400.00 |

| Municipality | Type of Work | Purchased | Unmatured Balance |
|---|---------------------------|------------------------|------------------------|
| Toronto, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 2..... | Schools..... | \$80,000.00 | \$73,200.00 |
| Toronto, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 4..... | Schools..... | 177,300.00 | 166,100.00 |
| Toronto, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 5..... | Schools..... | 140,000.00 | 121,800.00 |
| Toronto, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 7..... | Schools..... | 80,000.00 | 67,000.00 |
| Toronto Gore, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 6..... | Schools..... | 40,000.00 | 33,900.00 |
| Trafalgar, Township of..... | Schools..... | 1,525,957.00 | 1,238,100.00 |
| Trafalgar, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 13..... | Schools..... | 175,800.00 | 153,500.00 |
| Trafalgar, Township of—Bd. of Trustees of Roman Catholic Separate School Section No. 18..... | Schools..... | 150,000.00 | 125,600.00 |
| Twenty-Seven and Twenty-Eight, Townships of—Bd. of Trustees of Roman Catholic Separate School for Union School Section No. 1..... | Schools..... | 39,000.00 | 37,900.00 |
| Umfreville, Township of—Bd. of Trustees of Public School Section No. 1..... | Schools..... | 10,500.00 | ..... |
| Upsala, Public School Board of the Township School Area..... | Schools..... | 40,000.00 | 36,600.00 |
| Vaughan, Township of—Bd. of Trustees of Roman Catholic Separate School for School Section No. 25.. | Schools..... | 80,000.00 | 78,000.00 |
| Vermilion Additional, Drayton, Jordan and Vermilion, Townships of—Bd. of Trustees of Public School Union Sections Nos. 1, 2, 1 and 1... | Schools..... | 110,000.00 | 96,900.00 |
| Vespra, Township of..... | Schools..... | 60,000.00 | 45,400.00 |
| Wallaceburg, Town of—Bd. of Trustees of Roman Catholic Separate School..... | Schools..... | 100,000.00 | 88,100.00 |
| Waterford, Town of—Bd. of Trustees of Roman Catholic Separate Schools | Schools..... | 23,000.00 | 21,800.00 |
| Waters, Township of..... | Schools..... | 125,000.00 | 115,200.00 |
| Webbwood, Town of..... | Schools..... | 36,000.00 | 34,200.00 |
| Welland, City of—Bd. of Trustees of Roman Catholic Separate Schools.. | Schools..... | 120,000.00 | 105,800.00 |
| West Ferris, Township of..... | Water..... | 710,572.00 | 653,900.00 |
| Whitney, Township of..... | Sewers..... | 41,000.00 | 22,100.00 |
| Wicksteed, Township of..... | Schools..... | 50,000.00 | 42,000.00 |
| Wicksteed, Township of—Bd. of Trustees of Roman Catholic Separate School for School Section No. 1..... | Schools..... | 100,000.00 | 95,000.00 |
| Widdifield, Township of..... | Water..... | 62,450.00 | 32,300.00 |
| Windsor, City of..... | Water..... | 2,000,000.00 | 900,000.00 |
| Windsor, City of—Bd. of Trustees of Roman Catholic Separate Schools.. | Schools..... | 1,063,800.00 | 957,100.00 |
| Wollaston, Township of..... | Schools..... | 40,000.00 | 39,000.00 |
| Woodbridge, Village of..... | Schools and Waterworks... | 177,000.00 | 156,000.00 |
| Wyoming, Village of—Bd. of Trustees of Roman Catholic Separate School | Schools..... | 40,000.00 | 33,900.00 |
| Zealand, Unorganized Township of—Public School Board of School Section No. 1..... | Schools..... | 98,000.00 | 95,500.00 |
| | | <u>\$76,143,327.38</u> | <u>\$55,156,832.49</u> |

PROVINCIAL SUPPORT OF THE ONTARIO HOSPITAL SYSTEM

The development of an efficient modern hospital system has been a major objective of government policy. To this end we have developed over the last decade and a half an extensive program of maintenance and capital grants and other forms of assistance to public hospitals.

The basis of our maintenance grants to public hospitals was greatly extended in the years immediately following World War II. By 1947, not only were maintenance grants made available to all public hospitals, but a new payment formula was developed which made Provincial grants payable on the basis of public ward patients instead of indigent patient days. In 1947-48 our maintenance grants to public hospitals totalled \$2.2 million; by 1960-61 they had been increased eight-fold to \$19.7 million.

The introduction of the Hospital Care Insurance Plan in 1959 revolutionized hospital financing. For the first time in their history, public hospitals in Ontario were assured of sufficient operating revenues to meet their approved expenditures. In each of the fiscal years 1959-60 and 1960-61, the Province made direct contributions to the costs of the hospital insurance program of \$18 million, in addition to defraying the administration costs of the Hospital Services Commission.

As the costs of the Plan continued to rise, it became evident that existing premiums and other sources of income would not prove adequate to meet them. In order to stabilize premium rates and, at the same time, to assure our public hospitals of adequate operating revenues, the Province in 1961-62 increased its direct payment to the Hospital Care Insurance Plan by \$32 million, or from \$18 million to \$50 million. In the fiscal year 1962-63, this direct payment will be further increased by \$7.5 million to a total of \$57.5 million.

As long ago as 1947-48 we realized that if we were to meet the needs of our burgeoning population, thousands of new beds and other facilities would be required in our public hospitals, in addition to the replacement and renovation of existing equipment. In 1947-48, therefore, we introduced capital construction grants to encourage and assist our public hospitals to undertake renovation and new construction. In 1958 we doubled the basis of these grants to a range of from \$2,000 per bed to \$8,500 per bed.

We again propose to provide special capital assistance to our public hospitals at the rate of \$75 per bed to be used for debt retirement and other capital purposes. We are therefore placing \$2.8 million in the supplementary estimates for 1961-62 for this purpose. In total, capital and special grants, amounting to an estimated \$15.1 million, will be available to our public hospitals in 1961-62, compared with \$1 million just 16 years ago. Inclusive of maintenance grants and the Province's contribution to the Hospital Care Insurance Plan, payments to public hospitals in Ontario in 1961-62 are estimated at \$67.1 million, an increase of \$35.0 million over 1960-61. In the last six years, Provincial assistance to public hospitals has almost tripled.

**PROVINCIAL ASSISTANCE TO PUBLIC HOSPITALS
FISCAL YEARS 1947-48 TO 1961-62**

| Fiscal Year | Maintenance Grants, Provincial Contributions to Hospital Care Insurance Plan, etc. | Capital and Special Grants | Total |
|--------------------------|---|-------------------------------|--------------|
| 1947-48..... | \$ 2,200,000 | \$ 1,037,190 | \$ 3,237,190 |
| 1948-49..... | 6,291,079 | 2,187,015 | 8,478,094 |
| 1949-50..... | 7,077,107 | 2,252,630 | 9,329,737 |
| 1950-51..... | 7,840,518 | 2,162,925 | 10,003,443 |
| 1951-52..... | 8,208,527 | 9,000,112 | 17,208,639 |
| 1952-53..... | 9,267,577 | 14,382,487 | 23,650,064 |
| 1953-54..... | 9,352,448 | 11,142,061 | 20,494,509 |
| 1954-55..... | 9,617,592 | 13,007,433 | 22,625,025 |
| 1955-56..... | 11,182,729 | 10,722,287 | 21,905,016 |
| 1956-57..... | 12,865,969 | 9,601,698 | 22,467,667 |
| 1957-58..... | 13,187,176 | 7,897,268 | 21,084,444 |
| 1958-59..... | 14,364,205 | 10,730,219 | 25,094,424 |
| 1959-60..... | 19,512,972 | 12,440,677 | 31,953,649 |
| 1960-61..... | 19,659,099 | 12,404,745 | 32,063,844 |
| 1961-62 (Estimated)..... | 51,955,000 | 15,094,000 | 67,049,000 |

With the continued success of our campaign against tuberculosis, the need for additional Provincial assistance in this area has abated. The death rate from tuberculosis has been drastically reduced, from 12.5 per hundred thousand of the population just ten years ago in 1951 to 2.3 per hundred thousand of the population in 1961. Although the need for hospital beds in our T.B. sanatoria is declining with a consequent decrease in operating costs, it should be noted that increased responsibilities are being incurred in connection with the supervision of patients after leaving sanatoria.

Reflecting these trends, Provincial assistance to T.B. hospitals and sanatoria is estimated at \$5.2 million for 1961-62, compared with \$6.0 million in 1951-52.

**PROVINCIAL ASSISTANCE TO TUBERCULOSIS SANATORIA
FISCAL YEARS 1947-48 TO 1961-62**

| Year | Maintenance Grants | Building Grants, Etc. | Total |
|--------------------------|--------------------|-----------------------|-------------|
| 1947-48..... | \$4,135,111 | \$..... | \$4,135,111 |
| 1948-49..... | 4,083,021 | ..... | 4,083,021 |
| 1949-50..... | 6,086,039 | 308,429 | 6,394,468 |
| 1950-51..... | 5,336,686 | 43,750 | 5,380,436 |
| 1951-52..... | 5,453,522 | 586,375 | 6,039,897 |
| 1952-53..... | 5,663,937 | 339,001 | 6,002,938 |
| 1953-54..... | 6,150,286 | 388,413 | 6,538,699 |
| 1954-55..... | 6,318,256 | 80,750 | 6,399,006 |
| 1955-56..... | 5,895,784 | 32,500 | 5,928,284 |
| 1956-57..... | 5,511,782 | ..... | 5,511,782 |
| 1957-58..... | 5,788,324 | ..... | 5,788,324 |
| 1958-59..... | 5,773,252 | 22,639 | 5,795,891 |
| 1959-60..... | 6,471,981 | 28,000 | 6,499,981 |
| 1960-61..... | 5,543,831 | 878 | 5,544,709 |
| 1961-62 (Estimated)..... | 5,200,000 | ..... | 5,200,000 |

The care and treatment of the mentally ill has long been a major Provincial responsibility in the field of health. During the past decade and a half, the Province has adopted a mental health program embracing the newest and most modern methods and techniques for the treatment of this illness.

Since the end of World War II, we have modernized our facilities and have opened seven new Ontario hospitals. Through the establishment of mental health clinics, special service centres and day care centres, a considerable number of patients, who might otherwise have required hospitalization, have been successfully treated within their own community environment. This measure has also reduced, to some extent, the need for additional hospital beds.

New research and treatment facilities have also been provided for mentally retarded and emotionally disturbed children. Among the facilities now available for the treatment of our younger citizens are new hospitals at Cedar Springs and Thistletown.

The costs of mental health services have been rising rapidly. In 1961-62 operating costs of our mental health services are estimated at \$48.4 million—up more than \$6 million over the previous fiscal year and almost 60 per cent greater than the comparable costs five years ago. Inclusive of capital costs of \$14.4 million, overall Provincial expenditures on mental health services in 1961-62 are estimated at \$62.8 million.

**PROVINCIAL EXPENDITURES ON MENTAL HOSPITALS
FISCAL YEARS 1947-48 TO 1961-62**

| Fiscal Year | Ordinary Expenditure | Capital Construction, Alterations, Repairs, Etc. ¹ | Total |
|--------------------------|----------------------|---|--------------|
| 1947-48..... | \$ 9,431,293 | \$ 1,330,305 | \$10,761,598 |
| 1948-49..... | 11,031,253 | 1,855,484 | 12,886,737 |
| 1949-50..... | 12,524,525 | 2,480,640 | 15,005,165 |
| 1950-51..... | 14,015,492 | 3,815,038 | 17,830,530 |
| 1951-52..... | 16,024,155 | 4,990,947 | 21,015,102 |
| 1952-53..... | 17,261,053 | 5,297,952 | 22,559,005 |
| 1953-54..... | 18,798,706 | 7,965,972 | 26,764,678 |
| 1954-55..... | 20,901,026 | 9,200,131 | 30,101,157 |
| 1955-56..... | 23,406,082 | 12,225,960 | 35,632,042 |
| 1956-57..... | 26,343,446 | 14,190,404 | 40,533,850 |
| 1957-58..... | 30,320,367 | 16,239,736 | 46,560,103 |
| 1958-59..... | 35,803,077 | 16,390,558 | 52,193,635 |
| 1959-60..... | 36,664,601 | 16,304,293 | 52,968,894 |
| 1960-61..... | 42,050,602 | 14,326,367 | 56,376,969 |
| 1961-62 (Estimated)..... | 48,401,300 | 14,400,000 | 62,801,300 |

¹Includes Federal grants

The number of beds in operation in our public hospitals, including active, chronic and convalescent treatment units, increased by a further 1,800 in 1961 to a total of 35,005. The bed situation in our public hospitals, as a whole, is most satisfactory, with the exception of a few areas to which special attention is being devoted. Since 1946 we have added more than 18,600 active treatment beds to our public hospital system, representing an increase of more than 113 per cent in the period.

As previously noted, the need for beds in our T.B. hospitals and sanatoria has been declining. The number in operation was further reduced by 207 in 1961 to a total of 2,421. In contrast, in 1958 there were 4,102 active treatment T.B. beds. Many of the beds formerly used for the treatment of T.B. patients are now in use for the treatment of other diseases.

Substantial additions have also been made in the number of beds available for the care and treatment of the mentally ill. More than 550 new beds were made available in 1961, bring the total to 22,395.

In total, the bed capacity of Ontario's hospital system has been augmented by almost 25,000 beds, or 65 per cent, in the past 15 years. Hospital bed facilities in Ontario are further augmented by those available in Federal and private hospitals and nursing homes, approved for use under the Hospital Care Insurance Plan. These beds are not reflected in our figures.

**BEDS IN OPERATION IN ONTARIO PUBLIC, TUBERCULOSIS
AND MENTAL HOSPITALS, 1946 TO 1961¹**

| Year | Public Hospitals | Tuberculosis Hospitals | Mental Hospitals | Total |
|-----------|---------------------|---------------------------|---------------------|---------------------|
| 1946..... | 16,378 | 3,645 | 15,471 | 35,494 |
| 1947..... | 16,492 | 3,750 | 15,988 | 36,230 |
| 1948..... | 17,458 | 3,936 | 16,459 | 37,853 |
| 1949..... | 17,968 | 3,999 | 16,754 | 38,721 |
| 1950..... | 19,057 | 4,045 | 17,240 | 40,342 |
| 1951..... | 21,023 | 4,064 | 17,852 | 42,939 |
| 1952..... | 22,181 | 4,043 | 18,393 | 44,617 |
| 1953..... | 22,980 | 4,217 | 19,025 | 46,222 |
| 1954..... | 26,258 | 4,281 | 19,649 | 50,188 |
| 1955..... | 27,014 | 4,238 | 20,155 | 51,407 |
| 1956..... | 28,937 | 4,204 | 20,671 | 53,812 |
| 1957..... | 29,296 | 4,138 | 21,086 | 54,520 |
| 1958..... | 29,780 | 4,102 | 21,273 | 55,155 |
| 1959..... | 31,530 ² | 3,658 | 21,663 | 56,851 ² |
| 1960..... | 33,205 ² | 2,628 | 21,844 | 57,677 ² |
| 1961..... | 35,005 ² | 2,421 | 22,395 ³ | 59,821 ² |

¹Increases in the number of beds as shown in the table are net figures after taking into account beds which have been withdrawn from service due to obsolescence and other causes. The number of new beds actually constructed has therefore been much higher than the above figures would indicate.

²Excludes beds in Federal and private hospitals and nursing homes approved for use under the Hospital Care Insurance Plan.

³Includes some 1,279 beds in residential units of Ontario hospitals for discharged patients under the new "Operation New Start" program.

PUBLIC BOND FINANCING BY THE PROVINCE OF ONTARIO AND ITS MUNICIPALITIES

The Province of Ontario went to the market for its own purposes on two separate occasions during the calendar year 1961. Initially, in April, it raised \$50 million through the issue of \$24 million 5¼% debentures due April 15, 1968, priced at \$100.00 to the public to yield 5.25%, and \$26 million 5¼% debentures due April 15, 1979/81, priced at \$100.00 to the public to yield 5.50%. In October, it raised \$60 million through the issue of \$24 million 4¾% debentures due October 1st, 1967, priced at \$99.50 to the public to yield 4.85%, and \$36 million 5¼% debentures due October 1, 1981/83, priced at \$98.75 to the public to yield 5.35%. Thus, during the calendar year of 1961, the Province of Ontario raised by public issues and for its own purposes an amount of \$110 million, as compared with \$60 million in the calendar year 1960. Subsequently, in February, 1962, the Province came to the market with a \$60 million issue, comprising \$20 million 4¾% debentures due March 15th, 1967, priced at par to the public, to yield 4.75%, and \$40 million 5¼% debentures due March 15th, 1979/82, priced at \$98.75 to the public to yield 5.35%.

The Province also guaranteed principal and interest on two issued totalling \$100 million of the Hydro-Electric Power Commission. The first, issued in February was for \$50 million, principal amount in 5¼% and 5½% bonds due February 15th, 1971 and 1979/81, priced at \$99.00 and \$97.00 to the public to yield 5.38% and 5.75% respectively. The second issue, marketed in November, was for \$50 million, principal amount in 4¾% and 5¼% bonds due November 15th, 1971 and 1980/83. Both maturities were priced at \$99.00 to the public to yield 4.88% and 5.32% respectively.

The total value by sales of Ontario Municipal bond issues during the calendar year 1961, amounted to \$183.7 million—a decrease of 6.9 per cent from the 1960 total of \$197.4 million. Ontario Municipal bond issues continued to account for a substantial proportion of the total value by sales of all Canadian Municipal bond issues—namely 40.7 per cent. In the same period last year they amounted to 41.5 per cent of all Canadian Municipal bond issues. While the slight easing of the interest rate structure of the capital market during 1961 brought a measure of relief to our municipalities requiring to raise funds on the market to finance the many essential services which they provide to the public, nevertheless, the present level of interest costs of such borrowings continues to remain high. An indication of the cost of borrowing to our municipalities in recent years is shown in the following table:

**INTEREST COST OF BORROWING
TO FOUR REPRESENTATIVE MUNICIPALITIES IN ONTARIO
DURING 1950 TO 1961**

| | Metropolitan Toronto ¹ | | City of Ottawa | | City of Barrie ² | | Township of Stamford | |
|--------|--------------------------------------|-----------------------|-------------------|-----------------------|-----------------------------|-----------------------|-------------------------|-----------------------|
| | Amount (\$000) | Interest Cost % | Amount (\$000) | Interest Cost % | Amount (\$000) | Interest Cost % | Amount (\$000) | Interest Cost % |
| 1950.. | 9,165 | 2.76 | 7,000 | 2.92 | 601 | 3.13 | 126.3 | 3.23 |
| | 843.3 | 2.35 | 2,936 | 3.50 | 160.8 | 3.19 | | |
| | 15,000 | 2.76 | | | | | | |
| 1951.. | 20,000 | 3.49 | 8,561 | 3.48 | 580 | 4.44 | 75 | 3.64 |
| | 5,568 | 3.79 | | | | | | |
| 1952.. | 10,774 | 3.98 | 505 | 3.95 | 218.9 | 4.63 | .. | .. |
| | | | 2,032 | 4.20 | | | | |
| 1953.. | 12,000 | 4.24 | 3,417 | 4.08 | 148.2 | 4.60 | 125 | 5.10 |
| | 12,610 | 4.50 | | | | | | |
| 1954.. | 30,235 | 3.63 | 4,304 | 3.22 | 324 | 4.23 | 213.5 | 4.75 |
| | 26,155 | 3.56 | | | 136 | 3.65 | | |
| 1955.. | 31,714 | 3.58 | 2,219 | 3.88 | 110.3 | 4.27 | .. | .. |
| | 28,169 | 3.88 | | | | | | |
| 1956.. | 28,580 | 4.58 | 8,058 | 4.12 | 800 | 4.78 | 1,400 | 4.40 |
| | 36,454 | 4.48 | | | | | | |
| 1957.. | 20,090 | 5.43 | 3,365 | 5.45 | 455.5 | 6.02 | .. | .. |
| | 26,694 | 5.10 | 10,761 | 4.99 | | | | |
| | 39,372 | 5.20 | | | | | | |
| 1958.. | 29,640 | 4.13 | 3,676 | 4.55 | 753 | 5.51 | 417.6 | 5.28 |
| | 39,587 | 4.85 | 6,206 | 5.09 | | | 423 | 5.81 |
| 1959.. | 26,259 | 5.47 | 17,364 | 5.69 | 526 | 6.60 | 197.3 | 5.69 |
| | 39,982 | 5.22 | | | | | 170 | 6.86 |
| | 24,357 | 6.46 | | | | | 1,295 | 6.55 |
| 1960.. | 41,318 | 5.25 | 17,474 | 5.73 | 912.5 | 5.93 | 29 | 6.35 |
| | 24,256 | 6.03 | | | | | | |
| | 29,350 | 5.68 | | | | | | |
| 1961.. | 34,147 | 5.81 | 15,765 | 5.49 | 918.0 | 5.40 | 172.1 | 5.74 |
| | 33,265 | 5.67 | | | | | | |

¹City of Toronto in 1950-53.

²Town of Barrie in 1950-58.

**SURPLUS ON ORDINARY ACCOUNT,
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|---------|---------|---------|----------------------|
| | (Thousands of Dollars) | | | | |
| Net Ordinary Revenue..... | 591,849 | 642,374 | 702,470 | 739,391 | 813,691 |
| Less: Net Ordinary Expenditure—before provision for Sinking Funds and Capital Disbursements financed out of Ordinary Revenue..... | 510,150 | 570,129 | 604,552 | 636,178 | 749,457 |
| Surplus—before provision for Sinking Funds and Capital Disbursements..... | 81,699 | 72,245 | 97,918 | 103,213 | 64,234 |
| Less: Provision for Sinking Funds..... | 17,833 | 17,941 | 31,054 | 33,822 | 35,802 |
| Capital Disbursements financed out of Ordinary Revenue..... | 63,000 | 54,000 | 66,000 | 69,000 | 28,000 |
| Balance carried to Surplus Account..... | 866 | 304 | 864 | 391 | 432 |

**SUMMARY OF INCREASES IN NET CAPITAL DEBT,
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|--|------------------------|---------|----------|---------|----------------------|
| | (Thousands of Dollars) | | | | |
| Capital Disbursements on Highways, Buildings, Public Works, etc..... | 200,846 | 207,068 | 221,736 | 201,578 | 211,532 |
| Less: Expenditure from Highway Construction Account..... | 57,500 | 57,500 | 40,000 | ..... | ..... |
| Capital Disbursements financed out of Ordinary Revenue..... | 63,000 | 54,000 | 66,000 | 69,000 | 28,000 |
| | 80,346 | 95,568 | 115,736 | 132,578 | 183,532 |
| Less: Capital Receipts relating thereto..... | 1,482 | 5,317 | 2,415 | 2,284 | 1,385 |
| | 78,864 | 90,251 | 113,321 | 130,294 | 182,147 |
| Miscellaneous Decrease or (Increase)..... | (164) | (9,920) | (11,620) | (2,981) | (2,199) |
| | 79,028 | 100,171 | 124,941 | 133,275 | 184,346 |
| Less: Surplus (before providing for Sinking Funds)..... | 18,699 | 18,245 | 31,918 | 34,213 | 36,234 |
| Increase in Net Capital Debt..... | 60,329 | 81,926 | 93,023 | 99,062 | 148,112 |
| Net Capital Debt includes— | | | | | |
| Highway Construction Account..... | 37,500 | 25,000 | ..... | ..... | ..... |

**NET ORDINARY REVENUE BY MAJOR SOURCES,
(Adjusted to Give Effect to Changes in Departmental Functions)
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|----------------|----------------|----------------|----------------------|
| | (Thousands of Dollars) | | | | |
| Government of Canada: | | | | | |
| Statutory Subsidies..... | 3,641 | 3,641 | 3,641 | 3,641 | 3,641 |
| Interest—Common School Fund..... | 71 | 71 | 71 | 71 | 71 |
| Share of Income Tax collected from privately-owned Corporations operating Public Utilities..... | 1,333 | 1,590 | 1,043 | 578 | 600 |
| Income Tax Rental Agreement..... | 74,379 | 89,928 | 109,605 | 113,792 | 120,650 |
| | <u>79,424</u> | <u>95,230</u> | <u>114,360</u> | <u>118,082</u> | <u>124,962</u> |
| Taxation: | | | | | |
| Corporations Tax..... | 148,016 | 158,783 | 175,850 | 185,667 | 166,000 |
| Gasoline Tax..... | 138,532 | 145,913 | 152,158 | 157,656 | 164,000 |
| Motor Vehicle Fuel Tax..... | 4,729 | 5,518 | 6,331 | 6,848 | 7,400 |
| Retail Sales Tax..... | | | | | 76,000 |
| Succession Duty..... | 31,980 | 33,518 | 33,736 | 37,603 | 40,000 |
| Hospitals Tax..... | 4,509 | 4,409 | 4,512 | 4,218 | 4,300 |
| Race Tracks Tax..... | 4,643 | 5,203 | 5,348 | 5,733 | 6,156 |
| Mining and Sundry Taxes..... | 9,807 | 7,440 | 13,139 | 17,302 | 12,529 |
| Security Transfer Tax..... | 2,631 | 2,554 | 2,530 | 2,194 | 3,400 |
| Logging Tax..... | 1,663 | 1,688 | 1,624 | 1,822 | 1,835 |
| Land Transfer Tax..... | 3,413 | 4,174 | 4,131 | 3,571 | 3,700 |
| Other Taxes..... | 1,504 | 1,694 | 1,713 | 1,854 | 1,806 |
| | <u>351,427</u> | <u>370,894</u> | <u>401,072</u> | <u>424,468</u> | <u>487,126</u> |
| Other Revenue: | | | | | |
| Agriculture..... | 1,279 | 1,527 | 1,541 | 1,862 | 1,631 |
| Attorney-General..... | 5,328 | 5,654 | 5,774 | 6,125 | 6,694 |
| Education..... | 926 | 2,577 | 2,084 | 3,106 | 2,853 |
| Health..... | 4,638 | 4,152 | 1,483 | 1,437 | 1,414 |
| Highways..... | 535 | 850 | 1,387 | 1,457 | 1,522 |
| Transport— | | | | | |
| Motor Vehicles—Permits and Licenses... | 47,591 | 51,545 | 60,096 | 61,839 | 63,360 |
| —Fees and Fines..... | 4,971 | 5,266 | 5,841 | 5,803 | 6,045 |
| Miscellaneous..... | 80 | 82 | 96 | 90 | 95 |
| Insurance..... | 430 | 497 | 532 | 680 | 632 |
| Labour..... | 703 | 729 | 966 | 1,093 | 1,081 |
| Land and Forests— | | | | | |
| Timber Dues, Bonus, etc..... | 14,431 | 12,520 | 11,565 | 13,092 | 13,300 |
| Rentals, Fish and Game Licenses, Sales, etc..... | 5,298 | 5,732 | 5,929 | 6,558 | 6,700 |
| Mines..... | 1,257 | 1,309 | 1,074 | 1,027 | 929 |
| Municipal Affairs..... | 319 | 337 | 349 | 331 | 307 |
| Provincial Secretary— | | | | | |
| Registrar-General..... | 305 | 293 | 320 | 333 | 333 |
| Other Revenue..... | 1,629 | 1,947 | 1,993 | 2,159 | 2,064 |
| Reform Institutions..... | 707 | 704 | 676 | 707 | 707 |
| Treasury— | | | | | |
| Liquor Control Board— | | | | | |
| Profits..... | 66,000 | 76,000 | 76,300 | 80,600 | 82,600 |
| Transfer Fees, etc..... | 673 | 539 | 629 | | |
| Law Stamps..... | 1,358 | 1,440 | 1,549 | 1,839 | 1,221 |
| Water Power Rentals..... | 1,627 | 1,683 | 5,437 | 5,647 | 5,650 |
| Other..... | 98 | 125 | 130 | 196 | 131 |
| Various Other Departments..... | 815 | 742 | 1,287 | 860 | 2,334 |
| | <u>160,998</u> | <u>176,250</u> | <u>187,038</u> | <u>196,841</u> | <u>201,603</u> |
| Total Net Ordinary Revenue..... | <u>591,849</u> | <u>642,374</u> | <u>702,470</u> | <u>739,391</u> | <u>813,691</u> |

**NET ORDINARY EXPENDITURE BY MAJOR CLASSIFICATIONS,
(Adjusted to Give Effect to Changes in Departmental Functions)
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|---------|---------|---------|----------------------|
| | (Thousands of Dollars) | | | | |
| Education, Health and Welfare: | | | | | |
| Legislative Grants for Education | 97,567 | 128,362 | 147,000 | 160,213 | 175,000 |
| Residential and Farm School Tax Assistance | | | | | 6,100 |
| Education for Non-resident Pupils | 967 | 1,167 | 1,350 | 1,560 | 1,600 |
| Regular Maintenance Grants to Universities | 9,566 | 11,261 | 12,772 | 16,162 | 19,535 |
| Capital and Other Special Grants to Universities, etc. | 10,764 | 10,075 | 11,800 | 13,775 | 17,495 |
| Public Libraries—Legislative Grants | 990 | 1,104 | 1,404 | 1,749 | 2,000 |
| Teachers' Superannuation Fund | 9,509 | 10,836 | 12,501 | 14,636 | 16,466 |
| Special Contribution | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Grants to Health Units | 848 | 900 | 980 | 1,100 | 1,200 |
| Grants to Sanatoria | 5,788 | 5,796 | 6,500 | 5,545 | 5,200 |
| Grants to Public Hospitals ¹ | 12,849 | 20,621 | 26,954 | 29,615 | 64,249 |
| Special Capital or Rehabilitation Grants to Hospitals | 5,837 | 4,473 | 5,000 | 2,449 | 2,800 |
| Grants—Nurse Training | 1,798 | | | | |
| Grants to Ontario Cancer Treatment and Research Foundation and Ontario Cancer Institute | 1,692 | 1,224 | 1,064 | 1,321 | 1,154 |
| Ontario Hospitals—Administrative and Operating Expenses | 30,320 | 35,803 | 36,665 | 42,051 | 48,401 |
| Grants, Services, etc., under the Child Welfare Act | 3,657 | 4,563 | 4,939 | 4,631 | 5,064 |
| Grants for Upkeep of Day Nurseries | 212 | 250 | 241 | 231 | 241 |
| Mothers' Allowances | 8,947 | 11,033 | 12,138 | 12,878 | 13,680 |
| Old Age Assistance and Blind Persons' Allowances | 5,880 | 6,991 | 6,864 | 6,895 | 7,006 |
| Disabled Persons' Allowances | 2,517 | 3,474 | 3,838 | 4,140 | 4,368 |
| Medical, Dental and Rehabilitation Services | 1,845 | 1,973 | 2,293 | 2,450 | 2,400 |
| Homes for the Aged— | | | | | |
| Grants for Maintenance | 3,557 | 945 | 1,883 | 1,218 | 1,807 |
| Grants for New Homes | 1,979 | 1,983 | 2,808 | 4,694 | 4,125 |
| Charitable Institutions— | | | | | |
| Grants for Maintenance | 475 | 372 | 584 | 547 | 519 |
| Grants for New Buildings | 444 | 1,598 | 833 | 1,623 | 1,109 |
| General Welfare Assistance | 4,556 | 6,380 | 5,515 | 8,451 | 11,310 |
| Other Expenditure | 19,878 | 23,176 | 25,184 | 27,556 | 33,208 |
| Total Education, Health and Welfare | 243,442 | 295,360 | 332,110 | 366,490 | 455,737 |
| Agriculture, Forestry and Mining: | | | | | |
| Ontario Agricultural College | 4,019 | 4,473 | 4,883 | 5,091 | 5,076 |
| Ontario Veterinary College | 1,154 | 1,434 | 1,731 | 1,809 | 1,995 |
| Other Schools and Farms | 1,155 | 1,298 | 1,435 | 1,657 | 1,790 |
| Extension Branch | 1,903 | 2,061 | 2,263 | 2,368 | 2,521 |
| Agricultural and Horticultural Societies Branch | 959 | 900 | 831 | 799 | 925 |
| Basic Organization—District Offices (Forestry) | 14,493 | 15,626 | 15,880 | 16,779 | 18,290 |
| Park Improvement | | | 2,812 | 1,792 | 1,900 |
| Mines | 1,409 | 1,475 | 1,501 | 1,583 | 1,850 |
| Other Expenditure | 7,933 | 8,715 | 8,879 | 9,111 | 11,772 |
| Total Agriculture, Forestry and Mining | 33,025 | 35,982 | 40,215 | 40,989 | 46,119 |

¹Includes contributions to the Hospital Services Commission.

NET ORDINARY EXPENDITURE (Continued)

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|---------|---------|---------|----------------------|
| | (Thousands of Dollars) | | | | |
| Highways: | | | | | |
| Highways and Secondary Roads..... | 37,381 | 40,326 | 43,117 | 40,176 | 42,500 |
| Repaving Present Roads..... | 1,810 | 2,119 | 1,594 | 1,081 | 400 |
| Development Roads..... | 299 | 177 | 206 | 140 | 170 |
| Roads in Unincorporated Townships in Northern Ontario..... | 600 | 730 | 643 | 733 | 900 |
| Municipal Subsidies..... | 21,295 | 21,530 | 24,496 | 26,011 | 24,000 |
| Other Expenditure..... | 2,945 | 3,344 | 3,138 | 3,423 | 3,685 |
| Total Highways..... | 64,330 | 68,226 | 73,194 | 71,564 | 71,655 |
| Transport: | | | | | |
| Motor Vehicles Administration..... | 2,192 | 2,813 | 3,153 | 3,496 | 4,163 |
| Other..... | 618 | 791 | 902 | 1,009 | 1,069 |
| Total Transport..... | 2,810 | 3,604 | 4,055 | 4,505 | 5,232 |
| Public Works: | | | | | |
| Government Buildings—Maintenance, Repairs, etc..... | 5,913 | 7,144 | 7,439 | 8,229 | 9,017 |
| Maintenance—Locks, Bridges, etc..... | 116 | 117 | 94 | 109 | 110 |
| Grants in Aid of Drainage Work..... | 499 | 600 | 775 | 600 | 652 |
| Grants—New Jail Accommodation..... | 940 | 447 | ..... | 232 | 100 |
| Other Expenditure..... | 1,111 | 1,534 | 1,470 | 1,633 | 1,563 |
| Total Public Works..... | 8,579 | 9,842 | 9,778 | 10,803 | 11,442 |
| Municipal Affairs: | | | | | |
| Subsidies—for Police Departments..... | 167 | 181 | 198 | 239 | 260 |
| Subsidies—for Fire Departments..... | 131 | 148 | 157 | 169 | 175 |
| Payments to Mining Municipalities..... | 2,276 | 2,628 | 3,246 | 5,171 | 5,360 |
| Payments in Lieu of Certain Municipal Taxes..... | 788 | 922 | 1,035 | 1,232 | 1,425 |
| Unconditional Per Capita Grants..... | 20,670 | 20,962 | 23,996 | 24,979 | 25,505 |
| Ontario Water Resources Commission..... | 518 | 952 | 1,260 | 1,505 | 2,191 |
| Winter Works Projects..... | ..... | 889 | 929 | 1,173 | 2,575 |
| Other Expenditure..... | 1,239 | 1,506 | 1,802 | 2,388 | 2,524 |
| Total Municipal Affairs..... | 25,789 | 28,188 | 32,623 | 36,856 | 40,015 |
| Economics and Development: | | | | | |
| Trade and Industry..... | 811 | 1,028 | 1,011 | 1,031 | 1,237 |
| Economics..... | 233 | 280 | 316 | 396 | 457 |
| Ontario-St. Lawrence Development Commission..... | ..... | 205 | 2,414 | 1,851 | 1,785 |
| Other Expenditure..... | 676 | 622 | 676 | 716 | 683 |
| Total Economics and Development..... | 1,720 | 2,135 | 4,417 | 3,994 | 4,162 |
| Labour..... | 2,349 | 2,647 | 2,798 | 3,043 | 3,454 |
| Attorney-General: | | | | | |
| Ontario Provincial Police..... | 9,803 | 11,256 | 12,171 | 12,702 | 13,200 |
| Election Expenses..... | 61 | 141 | 2,750 | 32 | 175 |
| Other Expenditure..... | 7,776 | 7,339 | 7,649 | 8,497 | 9,281 |
| Total Attorney-General..... | 17,640 | 18,736 | 22,570 | 21,231 | 22,656 |

NET ORDINARY EXPENDITURE
(Continued)

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|---------|---------|---------|----------------------|
| | (Thousands of Dollars) | | | | |
| Reform Institutions: | | | | | |
| Ontario Reformatories..... | 3,961 | 4,411 | 4,716 | 4,931 | 5,717 |
| Industrial Farms..... | 2,942 | 3,018 | 3,021 | 3,272 | 3,659 |
| Ontario Training Schools..... | 1,392 | 1,616 | 1,711 | 1,852 | 1,682 |
| District Jails..... | ..... | 988 | 994 | 1,022 | 1,118 |
| Grants—Training Schools..... | 486 | 700 | 741 | 748 | 934 |
| Other Expenditure..... | 598 | 644 | 708 | 799 | 1,008 |
| Total Reform Institutions..... | 9,379 | 11,377 | 11,891 | 12,624 | 14,118 |
| Provincial Secretary: | | | | | |
| Registrar-General..... | 588 | 629 | 647 | 671 | 713 |
| Other Expenditure..... | 2,324 | 2,558 | 2,994 | 2,694 | 2,997 |
| Total Provincial Secretary..... | 2,912 | 3,187 | 3,641 | 3,365 | 3,710 |
| Lieutenant-Governor..... | 20 | 21 | 40 | 27 | 21 |
| Prime Minister..... | 135 | 193 | 160 | 179 | 179 |
| Treasury: | | | | | |
| Public Service Superannuation Fund..... | 5,296 | 6,494 | 7,289 | 7,865 | 8,843 |
| Special Contribution to Fund..... | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Other Expenditure..... | 2,746 | 3,104 | 3,304 | 3,852 | 6,716 |
| Total Treasury..... | 9,042 | 10,598 | 11,593 | 12,717 | 16,559 |
| Provincial Auditor..... | 371 | 389 | 402 | 436 | 464 |
| Travel and Publicity: | | | | | |
| Publicity Division..... | 620 | 692 | 967 | 795 | 829 |
| Other Expenditure..... | 759 | 891 | 1,060 | 1,087 | 1,295 |
| Total Travel and Publicity..... | 1,379 | 1,583 | 2,027 | 1,882 | 2,124 |
| Insurance..... | 327 | 363 | 384 | 423 | 449 |
| Energy Resources..... | 113 | 252 | 498 | 641 | 706 |
| Queen's Printer..... | 162 | 102 | ..... | ..... | ..... |
| Total of above Departmental Expenditure... | 423,524 | 492,785 | 552,396 | 591,769 | 698,802 |
| Public Debt—Interest, etc..... | 29,126 | 32,344 | 37,156 | 44,411 | 50,655 |
| Total Ordinary Expenditure before Special Provisions..... | 452,650 | 525,129 | 589,552 | 636,178 | 749,457 |
| Provision for Highway Construction Account..... | 57,500 | 45,000 | 15,000 | ..... | ..... |
| Provision for Sinking Funds..... | 17,833 | 17,941 | 31,054 | 33,822 | 35,802 |
| Capital Disbursements financed out of Ordinary Revenue..... | 63,000 | 54,000 | 66,000 | 69,000 | 28,000 |
| Total Net Ordinary Expenditure..... | 590,983 | 642,070 | 701,606 | 739,000 | 813,259 |

**CAPITAL RECEIPTS,
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|----------------|----------------|----------------|----------------------|
| | (Thousands of Dollars) | | | | |
| Disposal of Assets—Sales, etc.: | | | | | |
| Highways and Roads..... | 886 | 1,490 | 200 | 235 | 45 |
| Land and Buildings..... | 72 | 345 | 2,062 | 1,833 | 1,273 |
| General Works and Improvements..... | 524 | 629 | 135 | 161 | ..... |
| Other..... | ..... | 2,853 | 18 | 55 | 67 |
| | <u>1,482</u> | <u>5,317</u> | <u>2,415</u> | <u>2,284</u> | <u>1,385</u> |
| Loans and Advances—Repayments: | | | | | |
| Hydro-Electric Power Commission of | | | | | |
| Ontario..... | 3,673 | 13,806 | 19,065 | 19,844 | 3,321 |
| Ontario Municipal Improvement Corporation | 8,000 | 5,300 | 2,616 | 3,789 | ..... |
| Ontario Junior Farmer Establishment Loan | | | | | |
| Corporation..... | ..... | ..... | ..... | 2,875 | 1,740 |
| Dominion-Provincial Housing..... | 864 | 1,189 | 1,579 | 1,593 | 1,350 |
| Extra Water Rentals..... | ..... | 4,598 | ..... | ..... | ..... |
| Other..... | 1,251 | 1,008 | 1,658 | 3,531 | 2,170 |
| Special Funds—Deposits: | | | | | |
| Vacation-with-Pay Stamps—Sales..... | 13,657 | 10,532 | 10,734 | 10,248 | 9,500 |
| Public Service Superannuation Fund..... | 15,829 | 18,843 | 21,728 | 23,817 | 26,900 |
| Unsatisfied Judgment Fund..... | 2,902 | 3,873 | 4,370 | 4,427 | 5,400 |
| Other..... | 2,162 | 1,998 | 5,021 | 2,892 | 1,771 |
| Deferred Assets, etc.: | | | | | |
| Highway Construction Account..... | 57,500 | 45,000 | 15,000 | ..... | ..... |
| Provision for Sinking Fund..... | 17,833 | 17,941 | 31,054 | 33,822 | 35,802 |
| Other..... | 964 | 3,261 | 1,764 | 1,771 | 1,765 |
| Total Capital Receipts..... | <u>126,117</u> | <u>132,666</u> | <u>117,004</u> | <u>110,893</u> | <u>91,104</u> |

**CAPITAL DISBURSEMENTS,
FISCAL YEARS 1957-58 TO 1961-62**

| | 1957-58 | 1958-59 | 1959-60 | 1960-61 | Estimated 1961-62 |
|---|------------------------|----------------|----------------|----------------|----------------------|
| | (Thousands of Dollars) | | | | |
| Highways, Buildings, etc.: | | | | | |
| Highways: | | | | | |
| Highways and Secondary Roads..... | 112,260* | 119,708* | 129,350* | 113,503 | 119,400 |
| Development Roads..... | 5,484 | 6,750 | 7,675 | 7,995 | 7,900 |
| Roads in Unincorporated Townships in Northern Ontario..... | 402 | 358 | 421 | 491 | 700 |
| Municipal Subsidies..... | 30,189 | 32,495 | 37,866 | 44,433 | 47,500 |
| Contingencies..... | 4 | 10 | 9 | 7 | 20 |
| Mining Roads—Construction..... | 1,247 | 812 | 1,499 | 1,600 | 1,550 |
| Lands and Forests: | | | | | |
| Construction of Logging Roads, etc.... | 281 | 1,100 | 916 | 48 | 45 |
| Provincial Parks..... | | 3,067 | | | |
| Conservation..... | 1,173 | 941 | 1,646 | 922 | 1,925 |
| Miscellaneous..... | | | 75 | | |
| Rural Power Extension Bonus..... | 7,359 | 1,454 | 1,324 | 511 | 500 |
| Designing, etc., of Townsites..... | 8 | | | | 17 |
| Public Works: | | | | | |
| Construction of Public Buildings..... | 41,789 | 39,663 | 40,035 | 31,216 | 31,000 |
| Grants and Miscellaneous..... | 650 | 710 | 920 | 852 | 975 |
| | <u>200,846</u> | <u>207,068</u> | <u>221,736</u> | <u>201,578</u> | <u>211,532</u> |
| Loans and Advances: | | | | | |
| Hydro-Electric Power Commission of Ontario..... | | 75,000 | | | |
| Dominion-Provincial Housing..... | 4,890 | 3,928 | 2,466 | 2,189 | 2,000 |
| Ontario-St. Lawrence Development Commission..... | 1,689 | 2,490 | | | |
| Ontario Water Resources Commission..... | 1,722 | 9,137 | 12,669 | 14,008 | 14,000 |
| Ontario Municipal Improvement Corporation..... | 11,700 | 8,600 | 8,095 | 3,950 | 400 |
| Ontario Junior Farmer Establishment Loan Corporation..... | | | 2,900 | 4,050 | |
| Sault Ste. Marie Bridge Act, 1960..... | | | | 8,993 | |
| Other..... | 3,156 | 4,133 | 3,867 | 5,592 | 4,690 |
| Special Funds—Repayments: | | | | | |
| Vacation-with-Pay Stamps—Redeemed.... | 13,517 | 12,558 | 10,522 | 11,032 | 10,000 |
| Public Service Superannuation Fund..... | 3,500 | 4,131 | 5,155 | 6,013 | 6,845 |
| Unsatisfied Judgment Fund..... | 1,775 | 3,138 | 2,497 | 2,514 | 2,800 |
| Other..... | 1,668 | 1,776 | 1,924 | 3,147 | 3,344 |
| Reserves..... | 6 | 7 | 20 | 35 | |
| Surplus Account: | | | | | |
| Repayment to Government of Canada under Tax Rental Agreement, 1952-56... | | 4,567 | 11,968 | 3,063 | 1,737 |
| Other..... | 78 | 262 | | | |
| | <u>244,547</u> | <u>336,795</u> | <u>283,819</u> | <u>266,164</u> | <u>257,348</u> |
| Less: Financed out of Ordinary Revenue... | <u>63,000</u> | <u>54,000</u> | <u>66,000</u> | <u>69,000</u> | <u>28,000</u> |
| Total Capital Disbursements..... | <u>181,547</u> | <u>282,795</u> | <u>217,819</u> | <u>197,164</u> | <u>229,348</u> |

*Including Expenditures from Highway Construction Account.

**SURPLUS OR DEFICIT* ON ORDINARY ACCOUNT
BEFORE AND AFTER PROVISION FOR SINKING FUNDS,
FISCAL YEARS 1936 TO 1962**

| Fiscal Year ending March 31 | Net Ordinary Revenue | Net Ordinary Expenditure before pro- vision for Sinking Funds | Surplus or <i>Deficit</i> * before pro- vision for Sinking Funds | Provision for Sinking Funds | Surplus or <i>Deficit</i> * on Ordinary Account |
|-----------------------------------|----------------------------|---|--|--------------------------------------|--|
| 1936..... | \$ 65,726,984 | \$78,178,770 | \$12,451,786* | \$ 890,920 | \$13,342,706* |
| 1937..... | 80,488,440 | 70,256,376 | 10,232,064 | 918,125 | 9,313,939 |
| 1938..... | 86,052,793 | 80,495,109 | 5,557,684 | 947,965 | 4,609,719 |
| 1939..... | 86,843,271 | 85,528,120 | 1,315,151 | 992,655 | 322,496 |
| 1940..... | 88,172,952 | 90,368,393 | 2,195,441* | 1,038,655 | 3,234,096* |
| 1941..... | 103,802,020 | 88,780,934 | 15,021,086 | 1,086,655 | 13,934,431 |
| 1942..... | 111,496,170 | 95,208,016 | 16,288,154 | 1,129,000 | 15,159,154 |
| 1943..... | 108,214,063 | 91,083,245 | 17,130,818 | 1,181,000 | 15,949,818 |
| 1944..... | 118,096,684 | 101,210,715 | 16,885,969 | 5,570,000 | 11,315,969 |
| 1945..... | 117,124,347 | 110,956,977 | 6,167,370 | 5,292,000 | 875,370 |
| 1946..... | 128,368,864 | 121,450,964 | 6,917,900 | 5,352,000 | 1,565,900 |
| 1947..... | 142,875,758 | 135,506,854 | 7,368,904 | 5,422,655 | 1,946,249 |
| 1948..... | 191,698,952 | 160,589,199 | 31,109,753 | 5,481,000 | 25,628,753 |
| 1949..... | 215,469,613 | 190,706,361 | 24,763,252 | 15,550,000 | 9,213,252 |
| 1950..... | 228,550,022 | 199,271,374 | 29,278,648 | 20,622,000 | 8,656,648 |
| 1951..... | 265,272,106 | 228,090,424 | 37,181,682 | 21,698,000 | 15,483,682 |
| 1952..... | 302,320,999 | 266,983,560 | 35,337,439 | 34,276,000 | 1,061,439 |
| 1953..... | 349,500,385 | 317,540,514 ¹ | 31,959,871 | 30,859,000 | 1,100,871 |
| 1954..... | 372,973,316 | 342,095,302 ¹ | 30,878,014 | 29,945,000 | 933,014 |
| 1955..... | 399,393,284 | 377,713,638 ¹ | 21,679,646 | 21,536,000 | 143,646 |
| 1956..... | 427,969,363 | 392,834,481 ¹ | 35,134,882 | 32,630,000 | 2,504,882 |
| 1957..... | 479,783,191 | 437,249,640 ¹ | 42,533,551 | 40,729,000 | 1,804,551 |
| 1958..... | 591,849,092 | 573,150,062 ¹ | 18,699,030 | 17,833,000 | 866,030 |
| 1959..... | 642,374,233 | 624,129,163 ¹ | 18,245,070 | 17,941,000 | 304,070 |
| 1960..... | 702,469,593 | 670,551,902 ¹ | 31,917,691 | 31,054,000 | 863,691 |
| 1961..... | 739,391,411 | 705,178,383 ¹ | 34,213,028 | 33,822,000 | 391,028 |
| 1962 ² | 813,691,000 | 777,457,000 ¹ | 36,234,000 | 35,802,000 | 432,000 |

¹Including amounts set aside as follows:

| | Highway Construction Account | Capital Disbursements Financed out of Ordinary Revenue |
|-------------------------|---------------------------------|--|
| 1953..... | \$30,000,000 | \$..... |
| 1954..... | 40,500,000 | ..... |
| 1955..... | 38,500,000 | ..... |
| 1956..... | 28,500,000 | ..... |
| 1957..... | 57,500,000 | ..... |
| 1958..... | 57,500,000 | 63,000,000 |
| 1959..... | 45,000,000 | 54,000,000 |
| 1960..... | 15,000,000 | 66,000,000 |
| 1961..... | .. | 69,000,000 |
| 1962 ² | .. | 28,000,000 |

²Interim figures.

SURPLUS OR DEFICIT, FISCAL YEARS 1867 TO 1962

| | | | Ordinary Revenue ¹ | Ordinary Expenditure ¹ | Surplus | Deficit |
|--------------------------------|-------------------|-------|----------------------------------|--------------------------------------|---------------|---------------|
| July 1, 1867 to December 31 | 1867 | ..... | \$ 182,899.63 | \$ 56,669.97 | \$ 126,229.66 | |
| Fiscal Year ending December 31 | 1868 | ..... | 2,250,207.74 | 1,179,269.17 | 1,070,938.57 | |
| " " " " | 1869 | ..... | 2,625,179.29 | 1,445,751.73 | 1,179,427.56 | |
| " " " " | 1870 | ..... | 2,500,695.70 | 1,578,976.65 | 921,719.05 | |
| " " " " | 1871 | ..... | 2,333,179.62 | 1,816,784.11 | 516,395.51 | |
| " " " " | 1872 | ..... | 3,060,747.97 | 2,217,555.07 | 843,192.90 | |
| " " " " | 1873 | ..... | 2,961,515.31 | 2,940,803.45 | 20,711.86 | |
| " " " " | 1874 | ..... | 3,446,347.93 | 3,870,704.14 | | \$424,356.21 |
| " " " " | 1875 | ..... | 3,156,605.81 | 3,604,524.42 | | 447,918.61 |
| " " " " | 1876 | ..... | 2,589,222.83 | 3,139,505.66 | | 550,282.83 |
| " " " " | 1877 | ..... | 2,502,566.04 | 3,119,117.73 | | 616,551.69 |
| " " " " | 1878 | ..... | 2,285,178.07 | 2,902,388.37 | | 617,210.30 |
| " " " " | 1879 | ..... | 2,287,951.39 | 2,941,714.27 | | 653,762.88 |
| " " " " | 1880 | ..... | 2,584,169.76 | 2,518,186.80 | 65,982.96 | |
| " " " " | 1881 | ..... | 2,788,746.78 | 2,579,802.28 | 208,944.50 | |
| " " " " | 1882 | ..... | 2,880,450.40 | 2,918,826.95 | | 38,376.55 |
| " " " " | 1883 | ..... | 2,439,941.42 | 2,887,037.73 | | 447,096.31 |
| " " " " | 1884 | ..... | 2,820,555.45 | 3,207,889.67 | | 387,334.22 |
| " " " " | 1885 | ..... | 3,005,920.71 | 3,040,139.07 | | 34,218.36 |
| " " " " | 1886 | ..... | 3,148,660.01 | 3,181,449.69 | | 32,789.68 |
| " " " " | 1887 | ..... | 3,527,577.95 | 3,454,372.43 | 73,205.52 | |
| " " " " | 1888 | ..... | 3,603,262.14 | 3,545,234.85 | 58,027.29 | |
| " " " " | 1889 | ..... | 3,538,405.08 | 3,653,356.37 | | 114,951.29 |
| " " " " | 1890 | ..... | 3,423,154.99 | 3,896,324.38 | | 473,169.39 |
| " " " " | 1891 | ..... | 4,138,589.09 | 4,158,459.55 | | 19,870.46 |
| " " " " | 1892 | ..... | 4,662,921.57 | 4,068,257.39 | 594,664.18 | |
| " " " " | 1893 | ..... | 4,091,914.01 | 3,907,145.32 | 184,768.69 | |
| " " " " | 1894 | ..... | 3,453,162.69 | 3,839,338.75 | | 386,176.06 |
| " " " " | 1895 | ..... | 3,585,300.10 | 3,758,595.44 | | 173,295.34 |
| " " " " | 1896 | ..... | 3,490,671.45 | 3,703,379.73 | | 212,708.28 |
| " " " " | 1897 | ..... | 4,139,847.68 | 3,767,675.70 | 372,171.98 | |
| " " " " | 1898 | ..... | 3,647,353.09 | 3,803,081.38 | | 155,728.29 |
| " " " " | 1899 | ..... | 4,096,494.96 | 3,710,420.82 | 386,074.14 | |
| " " " " | 1900 | ..... | 4,192,940.18 | 4,003,729.37 | 189,210.81 | |
| " " " " | 1901 | ..... | 4,466,043.92 | 4,038,834.49 | 427,209.43 | |
| " " " " | 1902 | ..... | 4,291,082.91 | 4,345,003.58 | | 53,920.67 |
| " " " " | 1903 | ..... | 5,466,653.13 | 4,888,982.57 | 577,670.56 | |
| " " " " | 1904 | ..... | 6,128,358.57 | 5,267,453.02 | 860,905.55 | |
| " " " " | 1905 | ..... | 6,016,176.42 | 5,396,016.74 | 620,159.68 | |
| " " " " | 1906 | ..... | 7,149,478.39 | 6,720,179.07 | 429,299.32 | |
| " " " " | 1907 | ..... | 8,320,419.19 | 7,714,245.61 | 606,173.58 | |
| " " " " | 1908 | ..... | 8,602,902.96 | 8,557,064.60 | 45,838.36 | |
| Ten Months ending October 31 | 1909 | ..... | 7,477,920.94 | 7,545,040.47 | | 67,119.53 |
| Fiscal Year ending October 31 | 1910 | ..... | 8,891,004.68 | 8,887,520.09 | 3,484.59 | |
| " " " " | 1911 | ..... | 9,370,833.90 | 9,619,934.03 | | 249,100.13 |
| " " " " | 1912 | ..... | 10,042,000.68 | 10,287,991.59 | | 245,990.91 |
| " " " " | 1913 | ..... | 11,188,302.09 | 10,868,026.28 | 320,275.81 | |
| " " " " | 1914 | ..... | 11,121,382.07 | 11,819,310.65 | | 697,928.58 |
| " " " " | 1915 | ..... | 12,975,732.19 | 12,704,362.16 | 271,370.03 | |
| " " " " | 1916 | ..... | 13,841,339.64 | 12,706,332.90 | 1,135,006.74 | |
| " " " " | 1917 | ..... | 18,269,597.23 | 16,518,222.64 | 1,751,374.59 | |
| " " " " | 1918 | ..... | 19,270,123.71 | 17,460,404.05 | 1,809,719.66 | |
| " " " " | 1919 | ..... | 19,904,772.04 | 21,464,574.88 | | 1,559,802.84 |
| " " " " | 1920 | ..... | 25,078,094.62 | 25,880,842.45 | | 802,747.83 |
| " " " " | 1921 | ..... | 29,261,477.39 | 28,579,687.98 | 681,789.41 | |
| " " " " | 1922 | ..... | 38,507,311.09 | 37,442,985.53 | 1,064,325.56 | |
| " " " " | 1923 | ..... | 26,166,213.39 | 41,361,439.92 | | 15,195,226.53 |
| " " " " | 1924 | ..... | 30,569,015.92 | 39,037,780.43 | | 8,468,764.51 |
| " " " " | 1925 | ..... | 35,852,404.28 | 40,959,769.27 | | 5,107,364.99 |
| " " " " | 1926 | ..... | 40,984,958.63 | 41,797,098.94 | | 812,140.31 |
| " " " " | 1927 | ..... | 46,607,638.88 | 46,248,415.49 | 359,223.39 | |
| " " " " | 1928 | ..... | 48,570,217.10 | 48,341,980.66 | 228,236.44 | |
| " " " " | 1929 | ..... | 54,012,679.53 | 51,369,785.85 | 2,642,893.68 | |
| " " " " | 1930 | ..... | 57,343,291.21 | 57,989,352.69 | | 646,061.48 |
| " " " " | 1931 | ..... | 54,390,092.37 | 54,846,994.28 | | 456,901.91 |
| " " " " | 1932 | ..... | 54,175,233.01 | 56,236,031.32 | | 2,060,798.31 |
| " " " " | 1933 | ..... | 51,373,051.98 | 50,896,626.37 | 476,425.61 | |
| " " " " | 1934 | ..... | 50,067,841.37 | 80,667,091.15 | | 30,599,249.78 |
| Five Months ending March 31 | 1935 | ..... | 21,048,944.06 | 31,489,616.34 | | 10,440,672.28 |
| Fiscal Year ending March 31 | 1936 | ..... | 65,726,984.57 | 79,069,690.31 | | 13,342,705.74 |
| " " " " | 1937 | ..... | 80,488,439.95 | 71,174,501.41 | 9,313,938.54 | |
| " " " " | 1938 | ..... | 86,052,792.88 | 81,443,074.35 | 4,609,718.53 | |
| " " " " | 1939 | ..... | 86,843,270.67 | 86,520,775.25 | 322,495.42 | |
| " " " " | 1940 | ..... | 88,172,951.62 | 91,407,047.81 | | 3,234,096.19 |
| " " " " | 1941 | ..... | 103,802,020.46 | 89,867,589.32 | 13,934,431.14 | |
| " " " " | 1942 | ..... | 111,496,169.77 | 96,337,015.77 | 15,159,154.00 | |
| " " " " | 1943 | ..... | 108,214,063.15 | 92,264,245.06 | 15,949,818.09 | |
| " " " " | 1944 | ..... | 118,096,683.51 | 106,780,714.54 | 11,315,968.97 | |
| " " " " | 1945 | ..... | 117,124,346.77 | 116,248,976.56 | 875,370.21 | |
| " " " " | 1946 | ..... | 128,368,864.36 | 126,802,964.37 | 1,565,899.99 | |
| " " " " | 1947 | ..... | 142,875,758.56 | 140,929,509.33 | 1,946,249.23 | |
| " " " " | 1948 | ..... | 191,698,952.37 | 166,070,199.53 | 25,628,752.84 | |
| " " " " | 1949 | ..... | 215,469,613.61 | 206,256,361.37 | 9,213,252.24 | |
| " " " " | 1950 | ..... | 228,550,022.27 | 219,893,373.67 | 8,656,648.60 | |
| " " " " | 1951 | ..... | 265,272,106.50 | 249,788,424.26 | 15,483,682.24 | |
| " " " " | 1952 | ..... | 302,320,998.85 | 301,259,559.94 | 1,061,438.91 | |
| " " " " | 1953 | ..... | 349,500,385.36 | 348,399,514.15 ² | 1,100,871.21 | |
| " " " " | 1954 | ..... | 372,973,315.71 | 372,040,301.99 ³ | 933,013.72 | |
| " " " " | 1955 | ..... | 399,393,284.17 | 399,249,638.33 ³ | 143,645.84 | |
| " " " " | 1956 | ..... | 427,969,362.89 | 425,464,480.99 ³ | 2,504,881.90 | |
| " " " " | 1957 | ..... | 479,783,191.11 | 477,978,640.19 ³ | 1,804,550.92 | |
| " " " " | 1958 | ..... | 591,849,091.77 | 590,983,061.80 ³ | 866,029.97 | |
| " " " " | 1959 | ..... | 642,374,233.00 | 642,070,163.00 ³ | 304,070.00 | |
| " " " " | 1960 | ..... | 702,469,592.84 | 701,605,901.92 ³ | 863,690.92 | |
| " " " " | 1961 | ..... | 739,391,410.52 | 739,000,383.36 | 391,027.16 | |
| " " " " | 1962 ² | ..... | 813,691,000.00 | 813,259,000.00 | 432,000.00 | |

¹Revenue and Expenditure figures for the years 1867 to 1907, inclusive, comprise both ordinary and capital revenue and expenditure. Revenue and Expenditure from 1923 to 1962 inclusive, shown as net after applying certain revenues as a reduction of expenditure.

²Interim figures.

³Includes amounts set aside for Highway Construction Account in each of these years. In addition, in 1958 to 1962 inclusive, provision was made for capital disbursements financed out of ordinary revenue.

GROSS AND NET
FISCAL YEARS

| Fiscal Year | GROSS DEBT | | | REVENUE-PRODUCING AND REALIZABLE | | |
|-------------------------|---------------|------------------------------|---------------|----------------------------------|-----------------------------------|---------------|
| | Total | Yearly Increase or Decrease* | Ontario Hydro | O.N.T.C. | Loans, Cash and Accts. Receivable | Total |
| 1914..... | \$ 41,716,000 | \$..... | \$ 10,110,000 | \$20,246,000 | \$ 5,066,000 | \$ 35,422,000 |
| 1915..... | 50,275,000 | 8,559,000 | 12,316,000 | 20,483,000 | 8,007,000 | 40,806,000 |
| 1916..... | 59,336,000 | 9,061,000 | 21,939,000 | 21,184,000 | 7,684,000 | 50,807,000 |
| 1917..... | 61,825,000 | 2,489,000 | 27,489,000 | 21,594,000 | 5,805,000 | 54,888,000 |
| 1918..... | 75,309,000 | 13,484,000 | 36,244,000 | 21,823,000 | 9,477,000 | 67,544,000 |
| 1919..... | 97,032,000 | 21,723,000 | 47,700,000 | 22,335,000 | 13,882,000 | 83,917,000 |
| 1920..... | 127,262,000 | 30,230,000 | 65,717,000 | 22,681,000 | 16,009,000 | 104,407,000 |
| 1921..... | 202,446,000 | 75,184,000 | 102,946,000 | 23,599,000 | 31,292,000 | 157,837,000 |
| 1922..... | 233,189,000 | 30,743,000 | 116,786,000 | 25,654,000 | 30,704,000 | 173,144,000 |
| 1923..... | 291,025,000 | 57,836,000 | 124,360,000 | 28,075,000 | 37,612,000 | 190,047,000 |
| 1924..... | 329,508,000 | 38,483,000 | 135,045,000 | 30,208,000 | 45,262,000 | 210,515,000 |
| 1925..... | 332,391,000 | 2,883,000 | 141,717,000 | 30,208,000 | 27,885,000 | 199,810,000 |
| 1926..... | 349,116,000 | 16,725,000 | 142,473,000 | 30,208,000 | 31,899,000 | 204,580,000 |
| 1927..... | 368,920,000 | 19,804,000 | 147,120,000 | 30,208,000 | 33,813,000 | 211,141,000 |
| 1928..... | 394,114,000 | 23,194,000 | 152,936,000 | 30,208,000 | 37,176,000 | 220,320,000 |
| 1929..... | 426,914,000 | 32,800,000 | 164,522,000 | 30,208,000 | 44,007,000 | 238,737,000 |
| 1930..... | 473,372,000 | 46,458,000 | 176,799,000 | 30,208,000 | 53,587,000 | 260,594,000 |
| 1931..... | 520,667,000 | 47,295,000 | 188,377,000 | 30,208,000 | 58,055,000 | 276,640,000 |
| 1932..... | 574,419,000 | 53,752,000 | 189,635,000 | 30,208,000 | 76,902,000 | 296,745,000 |
| 1933..... | 594,128,000 | 19,709,000 | 187,965,000 | 30,208,000 | 76,514,000 | 294,687,000 |
| 1934..... | 655,761,000 | 61,633,000 | 187,829,000 | 37,208,000 | 72,247,000 | 297,284,000 |
| 1935 ² | 674,386,000 | 18,625,000 | 187,878,000 | 37,208,000 | 70,885,000 | 295,971,000 |
| 1936..... | 689,559,000 | 15,173,000 | 172,735,000 | 36,408,000 | 74,377,000 | 283,520,000 |
| 1937..... | 656,460,000 | 33,099,000* | 151,573,000 | 30,208,000 | 69,243,000 | 251,024,000 |
| 1938..... | 678,075,000 | 21,615,000 | 149,621,000 | 30,208,000 | 59,952,000 | 239,781,000 |
| 1939..... | 712,767,000 | 34,692,000 | 147,841,000 | 30,208,000 | 56,450,000 | 234,499,000 |
| 1940..... | 737,078,000 | 24,311,000 | 145,319,000 | 30,208,000 | 54,348,000 | 229,875,000 |
| 1941..... | 729,648,000 | 7,430,000* | 137,600,000 | 30,208,000 | 55,640,000 | 223,448,000 |
| 1942..... | 724,771,000 | 4,877,000* | 135,904,000 | 30,208,000 | 51,531,000 | 217,643,000 |
| 1943..... | 704,864,000 | 19,907,000* | 121,684,000 | 30,208,000 | 57,531,000 | 209,423,000 |
| 1944..... | 666,528,000 | 38,336,000* | 105,150,000 | 30,208,000 | 48,676,000 | 184,034,000 |
| 1945..... | 646,484,000 | 20,044,000* | 95,475,000 | 30,208,000 | 40,492,000 | 166,175,000 |
| 1946..... | 639,315,000 | 7,169,000* | 93,946,000 | 30,208,000 | 36,742,000 | 160,896,000 |
| 1947..... | 645,221,000 | 5,906,000 | 89,512,000 | 30,208,000 | 32,414,000 | 152,134,000 |
| 1948..... | 628,388,000 | 16,833,000* | 87,850,000 | 30,208,000 | 43,577,000 | 161,635,000 |
| 1949..... | 628,663,000 | 275,000 | 71,868,000 | 30,208,000 | 42,912,000 | 144,988,000 |
| 1950..... | 694,009,000 | 65,346,000 | 70,209,000 | 30,208,000 | 84,773,000 | 185,190,000 |
| 1951..... | 697,963,000 | 3,954,000 | 67,424,000 | 30,208,000 | 78,781,000 | 176,413,000 |
| 1952..... | 826,228,000 | 128,265,000 | 165,692,000 | 30,208,000 | 75,693,000 | 271,593,000 |
| 1953..... | 896,143,000 | 69,915,000 | 203,702,000 | 30,208,000 | 58,158,000 | 292,068,000 |

GROSS AND NET
FISCAL YEARS

| Fiscal Year | GROSS CAPITAL DEBT | | | REVENUE-PRODUCING AND REALIZABLE | | |
|-------------|--------------------|------------------------------|---------------|----------------------------------|----------------|---------------|
| | Total | Yearly Increase or Decrease* | Ontario Hydro | O.N.T.C. | Loans and Cash | Total |
| 1943..... | \$ 695,189,000 | \$..... | \$121,684,000 | \$30,208,000 | \$43,771,000 | \$195,663,000 |
| 1944..... | 656,806,000 | 38,383,000* | 105,150,000 | 30,208,000 | 35,735,000 | 171,093,000 |
| 1945..... | 636,770,000 | 20,036,000* | 95,475,000 | 30,208,000 | 28,411,000 | 154,094,000 |
| 1946..... | 629,914,000 | 6,856,000* | 93,946,000 | 30,208,000 | 25,571,000 | 149,725,000 |
| 1947..... | 635,842,000 | 5,928,000 | 89,513,000 | 30,208,000 | 21,909,000 | 141,630,000 |
| 1948..... | 618,754,000 | 17,088,000* | 87,850,000 | 30,208,000 | 32,429,000 | 150,487,000 |
| 1949..... | 619,414,000 | 660,000 | 71,868,000 | 30,208,000 | 31,622,000 | 133,698,000 |
| 1950..... | 683,978,000 | 64,564,000 | 70,209,000 | 30,208,000 | 73,541,000 | 173,958,000 |
| 1951..... | 687,452,000 | 3,474,000 | 67,424,000 | 30,208,000 | 67,210,000 | 164,842,000 |
| 1952..... | 814,160,000 | 126,708,000 | 165,692,000 | 30,208,000 | 64,331,000 | 260,231,000 |
| 1953..... | 884,231,000 | 70,071,000 | 203,702,000 | 30,208,000 | 45,489,000 | 279,399,000 |
| 1954..... | 1,035,484,000 | 151,253,000 | 301,889,000 | 30,208,000 | 73,391,000 | 405,488,000 |
| 1955..... | 1,066,161,000 | 30,677,000 | 300,033,000 | 30,208,000 | 75,195,000 | 405,436,000 |
| 1956..... | 1,072,409,000 | 6,248,000 | 292,633,000 | 30,208,000 | 44,262,000 | 367,103,000 |
| 1957..... | 1,196,708,000 | 124,299,000 | 340,878,000 | 30,208,000 | 67,344,000 | 438,430,000 |
| 1958..... | 1,285,810,000 | 89,102,000 | 337,205,000 | 30,208,000 | 99,791,000 | 467,204,000 |
| 1959..... | 1,579,113,000 | 293,303,000 | 398,398,000 | 30,208,000 | 249,975,000 | 678,581,000 |
| 1960..... | 1,642,672,000 | 63,559,000 | 379,334,000 | 30,208,000 | 239,575,000 | 649,117,000 |
| 1961..... | 1,695,504,000 | 52,832,000 | 359,490,000 | 30,208,000 | 213,189,000 | 602,887,000 |

¹Estimated population as at March 31.
²Five months ended March 31.
NOTE—Actual figures to nearest \$1,000.

**DEBT,
1914 TO 1953**

| ASSETS | | NET DEBT | | Population ¹ | Per Capita Net Debt | Fiscal Year |
|------------------------------------|--------------|------------------------------------|-----------|-------------------------|------------------------|----------------|
| Yearly Increase or Decrease* | Total | Yearly Increase or Decrease* | Total | | | |
| \$ | \$ 6,294,000 | \$ | 2,713,000 | \$ 2.32 | 1914 | |
| 5,384,000 | 9,469,000 | 3,175,000 | 2,719,000 | 3.48 | 1915 | |
| 10,001,000 | 8,529,000 | 940,000* | 2,718,000 | 3.14 | 1916 | |
| 4,081,000 | 6,937,000 | 1,592,000* | 2,732,000 | 2.54 | 1917 | |
| 12,656,000 | 7,765,000 | 828,000 | 2,763,000 | 2.81 | 1918 | |
| 16,373,000 | 13,115,000 | 5,350,000 | 2,820,000 | 4.65 | 1919 | |
| 20,490,000 | 22,855,000 | 9,740,000 | 2,893,000 | 7.90 | 1920 | |
| 53,430,000 | 44,609,000 | 21,754,000 | 2,953,000 | 15.11 | 1921 | |
| 15,307,000 | 60,045,000 | 15,436,000 | 2,994,000 | 20.06 | 1922 | |
| 16,903,000 | 100,978,000 | 40,933,000 | 3,032,000 | 33.30 | 1923 | |
| 20,468,000 | 118,993,000 | 18,015,000 | 3,081,000 | 38.62 | 1924 | |
| 10,705,000* | 132,581,000 | 13,588,000 | 3,133,000 | 42.32 | 1925 | |
| 4,770,000 | 144,536,000 | 11,955,000 | 3,187,000 | 45.35 | 1926 | |
| 6,561,000 | 157,779,000 | 13,243,000 | 3,244,000 | 48.64 | 1927 | |
| 9,179,000 | 173,794,000 | 16,015,000 | 3,301,000 | 52.65 | 1928 | |
| 18,417,000 | 188,177,000 | 14,383,000 | 3,356,000 | 56.07 | 1929 | |
| 21,857,000 | 212,778,000 | 24,601,000 | 3,405,000 | 62.49 | 1930 | |
| 16,046,000 | 244,027,000 | 31,249,000 | 3,449,000 | 70.75 | 1931 | |
| 20,105,000 | 277,674,000 | 33,647,000 | 3,489,000 | 79.59 | 1932 | |
| 2,058,000* | 299,441,000 | 21,767,000 | 3,525,000 | 84.95 | 1933 | |
| 2,597,000 | 358,477,000 | 59,036,000 | 3,557,000 | 100.78 | 1934 | |
| 1,313,000* | 378,415,000 | 19,938,000 | 3,570,000 | 106.00 | 1935 ² | |
| 12,451,000* | 406,039,000 | 27,624,000 | 3,601,000 | 112.76 | 1936 | |
| 32,496,000* | 405,436,000 | 603,000* | 3,632,000 | 111.63 | 1937 | |
| 11,243,000* | 438,294,000 | 32,858,000 | 3,666,000 | 119.56 | 1938 | |
| 5,282,000* | 478,268,000 | 39,974,000 | 3,702,000 | 129.19 | 1939 | |
| 4,624,000* | 507,203,000 | 28,935,000 | 3,741,000 | 135.58 | 1940 | |
| 6,427,000* | 506,200,000 | 1,003,000* | 3,781,000 | 133.88 | 1941 | |
| 5,805,000* | 507,128,000 | 928,000 | 3,868,000 | 131.11 | 1942 | |
| 8,220,000* | 495,441,000 | 11,687,000* | 3,910,000 | 126.71 | 1943 | |
| 25,389,000* | 482,494,000 | 12,947,000* | 3,955,000 | 122.00 | 1944 | |
| 17,859,000* | 480,309,000 | 2,185,000* | 3,994,000 | 120.26 | 1945 | |
| 5,279,000* | 478,419,000 | 1,890,000* | 4,078,000 | 117.32 | 1946 | |
| 8,762,000* | 493,087,000 | 14,668,000 | 4,162,000 | 118.47 | 1947 | |
| 9,501,000 | 466,753,000 | 26,334,000* | 4,259,000 | 109.59 | 1948 | |
| 16,647,000* | 483,675,000 | 16,922,000 | 4,361,000 | 110.91 | 1949 | |
| 40,202,000 | 508,819,000 | 25,144,000 | 4,456,000 | 114.19 | 1950 | |
| 8,777,000* | 521,550,000 | 12,731,000 | 4,577,000 | 113.95 | 1951 | |
| 95,180,000 | 554,635,000 | 33,085,000 | 4,757,000 | 116.59 | 1952 | |
| 20,475,000 | 604,075,000 | 49,440,000 | 4,916,000 | 122.88 | 1953 | |

**CAPITAL DEBT,
1943 TO 1961**

| ASSETS | | NET CAPITAL DEBT | | | |
|---------------------------------|---------------|---------------------------------|-------------------------|-----------------------------------|----------------|
| Yearly Increase or Decrease* | Total | Yearly Increase or Decrease* | Population ¹ | Per Capita Net Capital Debt | Fiscal Year |
| \$ | \$499,526,000 | \$ | 3,910,000 | \$127.76 | 1943 |
| 24,570,000* | 485,713,000 | 13,813,000* | 3,955,000 | 122.81 | 1944 |
| 16,999,000* | 482,676,000 | 3,037,000* | 3,994,000 | 120.85 | 1945 |
| 4,369,000* | 480,189,000 | 2,487,000* | 4,078,000 | 117.75 | 1946 |
| 8,095,000* | 494,212,000 | 14,023,000 | 4,162,000 | 118.74 | 1947 |
| 8,857,000 | 468,267,000 | 25,945,000* | 4,259,000 | 109.95 | 1948 |
| 16,789,000* | 485,716,000 | 17,449,000 | 4,361,000 | 111.38 | 1949 |
| 40,260,000 | 510,020,000 | 24,304,000 | 4,456,000 | 114.46 | 1950 |
| 9,116,000* | 522,610,000 | 12,590,000 | 4,577,000 | 114.18 | 1951 |
| 95,389,000 | 553,929,000 | 31,319,000 | 4,757,000 | 116.45 | 1952 |
| 19,168,000 | 604,832,000 | 50,903,000 | 4,916,000 | 123.03 | 1953 |
| 126,089,000 | 629,996,000 | 25,164,000 | 5,086,000 | 123.87 | 1954 |
| 52,000* | 660,725,000 | 30,729,000 | 5,241,000 | 126.07 | 1955 |
| 38,333,000* | 705,306,000 | 44,581,000 | 5,382,000 | 131.05 | 1956 |
| 71,327,000 | 758,278,000 | 52,972,000 | 5,586,000 | 135.75 | 1957 |
| 28,774,000 | 818,606,000 | 60,328,000 | 5,773,000 | 141.80 | 1958 |
| 211,377,000 | 900,532,000 | 81,926,000 | 5,916,000 | 152.22 | 1959 |
| 29,464,000* | 993,555,000 | 93,023,000 | 6,078,000 | 163.47 | 1960 |
| 46,230,000* | 1,092,617,000 | 99,062,000 | 6,190,000 | 176.51 | 1961 |

TRENDS IN ONTARIO'S POPULATION, PERSONAL INCOME,
SCHOOL ENROLMENT AND HOSPITAL ACCOMMODATION, SELECTED YEARS 1931 TO 1961

| | 1931 | 1941 | 1946 | 1951 | 1953 | 1955 | 1957 | 1958 | 1959 | 1960 | 1961 ¹ |
|---|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Population (000) (June 1)..... | 3,432 | 3,788 | 4,093 | 4,598 | 4,941 | 5,266 | 5,622 | 5,803 | 5,952 | 6,089 | 6,200 |
| Births..... | 69,209 | 72,262 | 97,446 | 114,827 | 129,771 | 139,554 | 150,920 | 152,637 | 157,124 | 159,245 | 158,976 |
| Deaths..... | 35,705 | 39,226 | 39,758 | 43,981 | 45,242 | 45,434 | 49,164 | 48,677 | 50,600 | 51,484 | 51,540 |
| Natural Increase..... | 33,504 | 33,036 | 57,688 | 70,846 | 84,529 | 94,120 | 101,756 | 103,960 | 106,524 | 107,761 | 107,436 |
| Labour Force (000)..... | 1,345 | 1,608 | 1,702 | 1,870 | 1,948 | 2,059 | 2,234 | 2,255 | 2,290 | 2,367 | 2,392 |
| Personal Income (\$000,000)..... | 1,533 | 2,494 | 3,738 | 6,093 | 7,209 | 7,918 | 9,399 | 9,994 | 10,700 | 11,079 | 11,500 |
| Personal Income, Per Capita (\$)..... | 447 | 658 | 913 | 1,325 | 1,459 | 1,504 | 1,672 | 1,722 | 1,798 | 1,820 | 1,855 |
| School Enrolment ² (000) (Elementary and Secondary)..... | 690 | 628 | 666 | 743 | 854 | 982 | 1,098 | 1,175 | 1,250 | 1,319 | 1,389 |
| University Enrolment (Graduate and Undergraduate)..... | 12,550 | 12,302 | 21,741 | 22,181 | 18,840 | 20,470 | 22,869 | 25,000 | 26,964 | 28,442 | 31,288 |
| Hospital Beds (Public, Mental and T.B.) | 27,578 | 33,598 | 35,494 | 42,939 | 46,222 | 51,407 | 54,520 | 55,155 | 56,851 | 57,677 | 59,821 |

¹Preliminary.

²As at June.

